



Fecha: 14 de Marzo de 2005

MULTICREDIT BANK, INC.
ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS
(En Balboas)

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	32,253,090.00	8,215,700.00	17,815,044.00	26,108,132.00	35,097,842.00
Préstamos	27,998,918.00	7,212,205.00	14,892,499.00	21,665,597.00	28,852,725.00
Depósitos	156,496.00	28,036.00	46,952.00	90,302.00	218,953.00
Inversiones	4,097,676.00	975,459.00	2,875,593.00	4,352,233.00	6,026,164.00
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	16,763,670.00	4,281,737.00	8,612,086.00	12,639,365.00	17,738,687.00
Intereses Pagados	15,591,052.00	4,000,901.00	8,050,011.00	11,794,103.00	15,485,093.00
Comisiones	1,172,618.00	280,836.00	562,075.00	845,262.00	2,253,594.00
INGRESO NETO DE INTERESES	15,489,420.00	3,933,963.00	9,202,958.00	13,468,767.00	17,359,155.00
OTROS INGRESOS	10,765,349.00	1,870,772.00	3,605,313.00	5,186,482.00	8,026,783.00
Comisiones	3,805,174.00	863,369.00	1,757,320.00	3,525,835.00	5,493,641.00
Oper. con Divisas	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	6,960,175.00	1,007,403.00	1,847,993.00	1,660,647.00	2,533,142.00
INGRESOS DE OPERACIONES	26,254,769.00	5,804,735.00	12,808,271.00	18,655,249.00	25,385,938.00
EGRESOS GENERALES	12,312,927.00	3,464,523.00	7,184,825.00	10,686,727.00	15,724,454.00
Gastos Administrativos	7,091,467.00	2,060,376.00	4,133,064.00	6,216,364.00	9,390,443.00
Gastos Generales	1,635,573.00	354,386.00	842,378.00	1,242,878.00	1,607,849.00
G. de Depreciación	1,222,263.00	297,121.00	592,359.00	867,219.00	1,140,541.00
Otros Gastos	2,363,624.00	752,640.00	1,617,024.00	2,360,266.00	3,585,621.00
UTILIDADES ANTES DE PROVISIONES	13,941,842.00	2,340,212.00	5,623,446.00	7,968,522.00	9,661,484.00
CUENTAS MALAS	8,549,015.00	1,032,969.00	3,225,138.00	3,986,760.00	3,473,715.00



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UTILIDAD DEL PERIODO	5,392,827.00	1,307,243.00	2,398,308.00	3,981,762.00	6,187,769.00