



Fecha: 14 de Marzo de 2005

**MMG BANK CORPORATION**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>INGRESO POR INTERESES</b>	3,847,931.74	1,102,892.34	2,393,788.08	3,194,591.00	3,719,945.00
Préstamos	2,723,493.71	704,641.89	1,495,949.41	2,309,893.00	3,028,066.00
Depósitos	469,396.82	169,431.36	431,080.79	743,310.00	474,331.00
Inversiones	655,041.21	228,819.09	466,757.88	141,388.00	217,548.00
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
<b>EGRESOS DE OPERACIONES</b>	-2,314,427.11	653,909.71	1,453,105.06	2,308,548.00	2,420,613.00
Intereses Pagados	-2,302,277.02	653,779.71	1,441,012.20	2,288,766.00	2,420,613.00
Comisiones	-12,150.09	130.00	12,092.86	19,782.00	0.00
<b>INGRESO NETO DE INTERESES</b>	6,162,358.85	448,982.63	940,683.02	886,043.00	1,299,332.00
<b>OTROS INGRESOS</b>	1,252,832.78	158,397.76	228,879.38	418,783.00	980,573.00
Comisiones	125,745.02	1,000.00	11,069.88	19,633.00	29,283.00
Oper. con Divisas	0.00	28,823.41	29,479.82	58,566.00	77,693.00
Dividendos	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	1,127,087.76	128,574.35	188,329.68	340,584.00	873,597.00
<b>INGRESOS DE OPERACIONES</b>	7,415,191.63	607,380.39	1,169,562.40	1,304,826.00	2,279,905.00
<b>EGRESOS GENERALES</b>	-1,375,532.81	304,589.39	644,661.30	1,014,356.00	1,452,261.00
Gastos Administrativos	-1,036,185.04	195,618.34	413,966.72	660,010.00	953,133.00
Gastos Generales	-70,755.46	19,857.31	43,165.76	58,930.00	90,077.00
G. de Depreciación	-181,711.38	54,466.54	108,024.32	129,929.00	218,709.00
Otros Gastos	-86,880.93	34,647.20	79,504.50	165,487.00	190,342.00
<b>UTILIDADES ANTES DE PROVISIONES</b>	8,790,724.44	302,791.00	524,901.10	290,470.00	827,644.00
<b>CUENTAS MALAS</b>	-61,824.48	0.00	0.00	0.00	1,130.00



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**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	8,852,548.92	302,791.00	524,901.10	290,470.00	826,514.00