



Fecha: 14 de Marzo de 2005

**KOREA EXCHANGE BANK, LIMITED**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>INGRESO POR INTERESES</b>	10,293,110.04	2,267,048.62	4,666,319.79	7,311,836.89	9,536,426.62
Préstamos	9,967,416.17	2,151,492.33	4,473,654.23	7,092,195.82	8,887,090.71
Depósitos	54,793.50	48,657.64	62,820.83	23,068.23	383,945.37
Inversiones	270,900.37	66,898.65	129,844.73	196,572.84	265,390.54
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00
<b>EGRESOS DE OPERACIONES</b>	2,761,606.39	573,164.04	1,232,150.05	2,323,510.70	3,582,598.88
Intereses Pagados	2,693,113.69	554,595.22	1,195,397.80	2,264,860.55	3,500,119.36
Comisiones	68,492.70	18,568.82	36,752.25	58,650.15	82,479.52
<b>INGRESO NETO DE INTERESES</b>	7,531,503.65	1,693,884.58	3,434,169.74	4,988,326.19	5,953,827.74
<b>OTROS INGRESOS</b>	587,564.32	135,207.62	271,367.68	1,481,414.74	14,260,361.89
Comisiones	388,243.78	135,207.62	271,367.68	399,312.40	467,739.21
Oper. con Divisas	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	199,320.54	0.00	0.00	1,082,102.34	13,792,622.68
<b>INGRESOS DE OPERACIONES</b>	8,119,067.97	1,829,092.20	3,705,537.42	6,469,740.93	20,214,189.63
<b>EGRESOS GENERALES</b>	1,700,211.38	502,867.84	806,684.31	1,165,164.39	1,449,054.88
Gastos Administrativos	1,382,854.47	362,330.93	545,586.23	769,813.24	939,394.15
Gastos Generales	106,044.82	50,034.26	88,949.65	134,390.48	163,442.28
G. de Depreciación	60,370.18	16,202.11	29,123.18	41,843.61	54,805.29
Otros Gastos	150,941.91	74,300.54	143,025.25	219,117.06	291,413.16
<b>UTILIDADES ANTES DE PROVISIONES</b>	6,418,856.59	1,326,224.36	2,898,853.11	5,304,576.54	18,765,134.75
<b>CUENTAS MALAS</b>	26,816,161.04	1,989.00	9,659.68	15,772.17	167,441.17



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Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	-20,397,304.45	1,324,235.36	2,889,193.43	5,288,804.37	18,597,693.58