



Fecha: 14 de Marzo de 2005

**BANCO CUSCATLÁN DE PANAMA, S.A.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	738,233.00	322,488.00	18,825,773.35	28,448,274.62	36,410,464.00
Préstamos	163,981.00	120,076.00	16,127,550.19	24,774,106.53	32,274,918.00
Depósitos	334,866.00	143,706.00	1,285,873.05	1,544,974.69	1,682,761.00
Inversiones	239,386.00	58,706.00	1,412,350.11	2,129,193.40	2,434,514.00
Arrendamientos	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	18,271.00
EGRESOS DE OPERACIONES	306,780.00	254,224.00	11,530,478.53	17,257,136.01	22,817,740.00
Intereses Pagados	306,587.00	254,053.00	10,984,105.96	16,329,764.75	21,558,027.00
Comisiones	193.00	171.00	546,372.57	927,371.26	1,259,713.00
INGRESO NETO DE INTERESES	431,453.00	68,264.00	7,295,294.82	11,191,138.61	13,592,724.00
OTROS INGRESOS	17,258.52	19,816.00	5,467,198.32	7,936,433.57	10,895,695.00
Comisiones	15,608.00	9,232.00	4,138,354.30	6,203,449.77	6,069,180.00
Oper. con Divisas	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	222,365.00
Otros Ingresos	1,650.52	10,584.00	1,328,844.02	1,732,983.80	4,604,150.00
INGRESOS DE OPERACIONES	448,711.52	88,080.00	12,762,493.14	19,127,572.18	24,488,419.00
EGRESOS GENERALES	1,140,729.00	289,661.00	7,697,193.71	11,619,188.02	14,816,718.00
Gastos Administrativos	571,379.00	204,897.00	4,011,718.09	5,797,572.90	7,352,106.00
Gastos Generales	47,926.00	19,735.00	836,358.82	1,511,880.58	1,957,238.00
G. de Depreciación	75,745.00	31,176.00	543,396.41	832,648.57	1,066,302.00
Otros Gastos	445,679.00	33,853.00	2,305,720.39	3,477,085.97	4,441,072.00
UTILIDADES ANTES DE PROVISIONES	-692,017.48	-201,581.00	5,065,299.43	7,508,384.16	9,671,701.00
CUENTAS MALAS	73,414.00	101.00	1,423,146.70	1,755,146.68	2,447,142.00



Fecha: 14 de Marzo de 2005

**BANCO CUSCATLÁN DE PANAMA, S.A.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	-765,431.48	-201,682.00	3,642,152.73	5,753,237.48	7,224,559.00