



Fecha: 14 de Marzo de 2005

**BANCOLOMBIA (PANAMÁ) S.A.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>INGRESO POR INTERESES</b>	56,246,233.00	14,769,109.00	27,992,190.00	39,971,276.00	53,714,340.00
Préstamos	18,782,259.00	6,205,913.00	12,336,968.00	19,152,615.00	27,048,918.00
Depósitos	2,429,994.00	475,314.00	777,988.00	1,273,977.00	2,861,391.00
Inversiones	32,429,735.00	7,533,234.00	13,762,253.00	17,815,693.00	21,239,834.00
Arrendamientos	2,604,245.00	554,648.00	1,114,981.00	1,728,991.00	2,564,197.00
Otros	0.00	0.00	0.00	0.00	0.00
<b>EGRESOS DE OPERACIONES</b>	21,677,548.00	4,745,826.00	9,311,634.00	13,998,188.00	19,354,438.00
Intereses Pagados	20,578,606.00	4,409,984.00	8,673,261.00	13,065,764.00	18,138,371.00
Comisiones	1,098,942.00	335,842.00	638,373.00	932,424.00	1,216,067.00
<b>INGRESO NETO DE INTERESES</b>	34,568,685.00	10,023,283.00	18,680,556.00	25,973,088.00	34,359,902.00
<b>OTROS INGRESOS</b>	27,775,895.00	6,949,126.00	10,542,360.00	19,436,932.00	29,860,580.00
Comisiones	1,750,139.00	437,070.00	938,372.00	1,539,038.00	1,997,675.00
Oper. con Divisas	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	26,025,756.00	6,512,056.00	9,603,988.00	17,897,894.00	27,862,905.00
<b>INGRESOS DE OPERACIONES</b>	62,344,580.00	16,972,409.00	29,222,916.00	45,410,020.00	64,220,482.00
<b>EGRESOS GENERALES</b>	3,132,855.00	44,017.00	1,232,788.00	1,865,247.00	3,814,614.00
Gastos Administrativos	2,077,615.00	464,118.00	883,301.00	1,298,410.00	2,990,465.00
Gastos Generales	493,221.00	118,264.00	213,488.00	319,073.00	456,172.00
G. de Depreciación	281,749.00	25,062.00	52,418.00	84,981.00	125,093.00
Otros Gastos	280,270.00	-563,427.00	83,581.00	162,783.00	242,884.00
<b>UTILIDADES ANTES DE PROVISIONES</b>	59,211,725.00	16,928,392.00	27,990,128.00	43,544,773.00	60,405,868.00
<b>CUENTAS MALAS</b>	16,152,170.00	6,873,367.00	6,972,597.00	8,233,099.00	13,725,575.00



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	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	43,059,555.00	10,055,025.00	21,017,531.00	35,311,674.00	46,680,293.00