



Fecha: 14 de Marzo de 2005

BANCO SANTANDER (PANAMÀ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
ACTIVOS LIQUIDOS NETO	64,994,127.32	62,951,423.08	20,467,858.48	27,819,953.19	52,256,539.03
Depósitos Internos en Bancos	3,735,975.10	3,700,380.19	3,659,019.69	3,753,157.10	3,757,815.58
A la Vista	298,044.95	262,450.04	221,089.54	315,226.95	319,885.43
A Plazo	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15
Depósitos Externos en Bancos	61,257,652.22	59,250,542.89	16,808,338.79	24,066,296.09	48,498,723.45
A la Vista	757,652.22	450,542.89	308,338.79	466,296.09	166,348.69
A Plazo	60,500,000.00	58,800,000.00	16,500,000.00	23,600,000.00	48,332,374.76
Otros	500.00	500.00	500.00	500.00	0.00
CARTERA CREDITICIA NETA	24,690,426.59	24,646,850.00	24,646,850.00	13,068,447.60	6,672,600.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	24,982,000.00	24,940,000.00	24,940,000.00	13,200,452.12	6,740,000.00
Menos Provisiones	291,573.41	293,150.00	293,150.00	132,004.52	67,400.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	291,573.41	293,150.00	293,150.00	132,004.52	67,400.00
INVERSIONES EN VALORES NETA	5,158,976.49	5,145,301.53	5,084,948.46	5,588,670.55	6,373,199.98
Internas	683,168.49	643,897.80	554,742.72	543,067.65	689,890.50
Externas	4,475,808.00	4,501,403.73	4,530,205.74	5,045,602.90	5,683,309.48
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	28,933,551.65	29,024,852.19	29,068,027.04	28,655,848.66	27,882,149.83
Internos	28,667,738.74	28,658,640.74	28,555,016.11	28,494,530.54	27,717,280.67



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Externos	265,812.91	366,211.45	513,010.93	161,318.12	164,869.16
ACTIVO TOTAL NETO	123,777,082.05	121,768,426.80	79,267,683.98	75,132,920.00	93,184,488.84
DEPOSITOS	52,223,856.12	57,407,570.74	38,242,958.21	33,630,258.27	51,299,003.80
Internos	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
Externos	52,223,856.12	57,407,570.74	38,242,958.21	33,630,258.27	51,299,003.80
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	52,127,699.39	56,964,597.21	37,765,663.92	33,038,336.34	50,373,629.24
A la Vista	30,949,457.74	35,960,944.51	16,459,669.55	15,157,264.33	39,272,330.87
A Plazo	20,604,225.09	20,583,719.96	20,957,815.07	17,744,187.36	10,988,061.17
De Ahorros	574,016.56	419,932.74	348,179.30	136,884.65	113,237.20
De Bancos	96,156.73	442,973.53	477,294.29	591,921.93	925,374.56
A la Vista	96,156.73	442,973.53	477,294.29	591,921.93	925,374.56
A Plazo	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00



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Descripcion	2003			2004	
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Internas	0.00	0.00	0.00	0.00	0.00
Externas	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	28,686,315.34	28,662,926.31	28,816,470.46	28,985,911.76	28,707,672.35
Internos	27,800,718.70	27,673,870.52	27,803,014.75	27,740,927.54	27,598,006.63
Externos	885,596.64	989,055.79	1,013,455.71	1,244,984.22	1,109,665.72
PATRIMONIO	42,866,910.59	35,697,929.75	12,208,255.31	12,516,749.97	13,177,812.69
Capital	12,942,100.00	12,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00
Reservas de Capital	21,549,432.77	21,549,432.77	6,549,538.87	6,549,538.87	6,549,538.87
Otras Reservas	0.00	0.00	0.00	0.00	0.00
Utilidad del periodo y de periodos anteriores	7,487,195.72	331,889.84	902,462.37	707,234.94	596,490.83
Gan/Perd en Inv. Dis. para la Venta	888,182.10	874,507.14	814,154.07	1,317,876.16	2,089,682.99
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	123,777,082.05	121,768,426.80	79,267,683.98	75,132,920.00	93,184,488.84