



Fecha: 14 de Marzo de 2005

## BANCO CUSCATLÁN DE PANAMA, S.A. BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>ACTIVOS LIQUIDOS NETO</b>	13,881,241.44	24,699,431.00	85,593,415.84	96,315,649.56	120,886,183.00
Depósitos Internos en Bancos	1,563,406.85	6,825,695.00	51,762,441.99	49,075,800.14	60,554,817.00
A la Vista	145,406.85	446,695.00	3,908,898.00	3,890,638.76	7,918,939.00
A Plazo	1,418,000.00	6,379,000.00	47,853,543.99	45,185,161.38	52,635,878.00
Depósitos Externos en Bancos	12,281,749.42	17,829,250.00	26,605,331.13	40,396,389.74	52,319,997.00
A la Vista	314,933.55	373,521.00	6,148,760.56	6,217,398.24	22,681,598.00
A Plazo	11,966,815.87	17,455,729.00	20,456,570.57	34,178,991.50	29,638,399.00
Otros	36,085.17	44,486.00	7,225,642.72	6,843,459.68	8,011,369.00
<b>CARTERA CREDITICIA NETA</b>	7,267,971.95	7,876,727.00	381,526,596.92	399,510,736.75	408,111,489.00
Interna	2,312,509.12	2,006,674.00	376,318,564.47	393,786,156.66	342,525,644.00
Externa	5,028,876.83	5,943,568.00	15,871,203.87	15,671,197.83	74,323,811.00
Menos Provisiones	73,414.00	73,515.00	10,663,171.42	9,946,617.74	8,737,966.00
Interna	73,414.00	73,515.00	10,663,171.42	9,946,617.74	8,737,966.00
Externa	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES NETA</b>	14,324,045.00	2,759,655.00	55,603,783.40	54,273,909.66	65,363,889.00
Internas	2,746,545.00	2,759,655.00	26,122,499.83	20,379,451.94	16,310,676.00
Externas	11,577,500.00	0.00	29,481,283.57	33,894,457.72	49,053,213.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	1,067,199.63	1,258,410.00	42,830,638.34	43,471,736.84	44,251,924.00
Internos	662,718.22	1,196,998.00	42,215,784.54	42,394,878.48	42,121,143.00



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**BALANCE CONSOLIDADO DE SUBSIDIARIAS**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Externos	404,481.41	61,412.00	614,853.80	1,076,858.36	2,130,781.00
<b>ACTIVO TOTAL NETO</b>	<b>36,540,458.02</b>	<b>36,594,223.00</b>	<b>565,554,434.50</b>	<b>593,572,032.81</b>	<b>638,613,485.00</b>
<b>DEPOSITOS</b>	<b>25,992,355.78</b>	<b>25,787,877.00</b>	<b>455,057,387.37</b>	<b>464,113,746.45</b>	<b>481,947,662.00</b>
Internos	3,187,333.20	1,900,826.00	318,577,173.03	344,072,553.19	365,027,256.00
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	979,072.80	1,875,780.00	298,488,853.72	321,254,173.88	334,180,780.00
A la Vista	81,005.12	177,064.00	29,704,635.72	31,098,156.06	34,652,292.00
A Plazo	862,129.68	1,663,149.00	231,384,872.41	253,739,191.15	263,892,710.00
De Ahorros	35,938.00	35,567.00	37,399,345.59	36,416,826.67	35,635,778.00
De Bancos	2,208,260.40	25,046.00	20,088,319.31	22,818,379.31	30,846,476.00
A la Vista	0.00	25,046.00	53,054.88	35,878.37	53,135.00
A Plazo	2,208,260.40	0.00	20,035,264.43	22,782,500.94	30,793,341.00
Externos	22,805,022.58	23,887,051.00	136,480,214.34	120,041,193.26	116,920,406.00
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	20,549,522.03	22,894,572.00	124,288,683.30	107,353,786.92	101,664,506.00
A la Vista	9,750.69	482,966.00	7,546,765.34	10,324,220.36	8,829,949.00
A Plazo	20,380,048.98	21,304,255.00	98,082,855.71	88,644,091.82	83,345,126.00
De Ahorros	159,722.36	1,107,351.00	18,659,062.25	8,385,474.74	9,489,431.00
De Bancos	2,255,500.55	992,479.00	12,191,531.04	12,687,406.34	15,255,900.00
A la Vista	955,500.55	992,479.00	3,291,531.04	1,785,603.99	775,900.00
A Plazo	1,300,000.00	0.00	8,900,000.00	10,901,802.35	14,480,000.00
<b>OBLIGACIONES</b>	<b>0.00</b>	<b>0.00</b>	<b>37,663,741.72</b>	<b>49,140,736.38</b>	<b>70,824,152.00</b>



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	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Internas	0.00	0.00	30,877,613.35	35,846,422.62	44,596,580.00
Externas	0.00	0.00	6,786,128.37	13,294,313.76	26,227,572.00
OTROS PASIVOS	201,030.84	555,803.00	18,818,792.69	22,825,762.77	21,255,093.00
Internos	91,252.57	502,138.00	18,416,139.86	22,293,832.42	20,703,416.00
Externos	109,778.27	53,665.00	402,652.83	531,930.35	551,677.00
PATRIMONIO	10,347,071.40	10,250,543.00	54,014,512.72	57,491,787.21	64,586,578.00
Capital	11,000,000.00	11,000,000.00	38,000,000.00	39,000,000.00	42,000,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	111,128.00
Otras Reservas	0.00	0.00	0.00	0.00	2,502,645.00
Utilidad del periodo y de periodos anteriores	-660,977.48	-862,663.00	16,611,036.65	18,644,971.92	19,926,915.00
Gan/Perd en Inv. Dis. para la Venta	8,048.88	113,206.00	-596,523.93	-153,184.71	45,890.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	36,540,458.02	36,594,223.00	565,554,434.50	593,572,032.81	638,613,485.00