



BANCO DE CRÉDITO HELM FINANCIAL SERVICIOS (PANAMA), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
ACTIVOS LIQUIDOS NETO	23,364,469.92	7,056,544.46	16,132,799.47	12,806,263.82	21,346,462.44
Depósitos Internos en Bancos	390,370.08	406,595.29	139,090.62	138,623.44	383,474.87
A la Vista	390,370.08	406,595.29	139,090.62	138,623.44	383,474.87
A Plazo	0.00	0.00	0.00	0.00	0.00
Depósitos Externos en Bancos	22,749,477.68	6,185,616.83	15,698,780.66	12,379,853.00	20,839,692.52
A la Vista	21,723,680.15	3,655,616.83	15,698,780.66	5,320,628.62	20,774,191.48
A Plazo	1,025,797.53	2,530,000.00	0.00	7,059,224.38	65,501.04
Otros	224,622.16	464,332.34	294,928.19	287,787.38	123,295.05
CARTERA CREDITICIA NETA	23,798,604.50	26,856,636.56	32,661,064.50	39,273,125.19	48,680,572.60
Interna	0.00	0.00	0.00	0.00	0.00
Externa	24,334,604.50	27,442,636.56	33,308,316.27	40,000,126.45	49,583,572.60
Menos Provisiones	536,000.00	586,000.00	647,251.77	727,001.26	903,000.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	536,000.00	586,000.00	647,251.77	727,001.26	903,000.00
INVERSIONES EN VALORES NETA	45,002,325.00	57,180,785.17	54,024,433.67	53,657,644.09	49,808,496.18
Internas	0.00	0.00	0.00	0.00	0.00
Externas	45,002,325.00	57,180,785.17	54,024,433.67	53,657,644.09	49,808,496.18
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	1,644,860.26	2,403,764.70	2,182,649.97	1,843,839.20	1,766,803.85
Internos	792,367.41	1,183,325.11	1,041,100.90	775,434.31	756,407.47



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	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Externos	852,492.85	1,220,439.59	1,141,549.07	1,068,404.89	1,010,396.38
ACTIVO TOTAL NETO	93,810,259.68	93,497,730.89	105,000,947.61	107,580,872.30	121,602,335.07
DEPOSITOS	89,052,820.67	88,517,310.95	99,449,462.12	101,742,419.85	113,146,467.89
Internos	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
Externos	89,052,820.67	88,517,310.95	99,449,462.12	101,742,419.85	113,146,467.89
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	88,218,958.43	87,929,334.15	99,013,388.70	101,531,491.22	112,533,019.77
A la Vista	31,232,998.96	28,340,490.13	33,222,682.23	31,557,186.00	40,596,993.08
A Plazo	56,985,959.47	59,588,844.02	65,790,706.47	69,974,305.22	71,936,026.69
De Ahorros	0.00	0.00	0.00	0.00	0.00
De Bancos	833,862.24	587,976.80	436,073.42	210,928.63	613,448.12
A la Vista	833,862.24	587,976.80	436,073.42	210,928.63	613,448.12
A Plazo	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	2,534,808.60



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Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Internas	0.00	0.00	0.00	0.00	0.00
Externas	0.00	0.00	0.00	0.00	2,534,808.60
OTROS PASIVOS	639,808.79	643,657.11	1,108,647.28	1,162,015.40	968,241.43
Internos	203,575.81	205,706.64	171,910.85	31,291.21	33,879.47
Externos	436,232.98	437,950.47	936,736.43	1,130,724.19	934,361.96
PATRIMONIO	4,117,630.22	4,336,762.83	4,442,838.21	4,676,437.05	4,952,817.15
Capital	3,903,000.00	3,903,000.00	4,117,000.00	4,117,000.00	4,442,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00
Utilidad del periodo y de periodos anteriores	214,630.22	433,762.83	325,838.21	559,437.05	510,817.15
Gan/Perd en Inv. Dis. para la Venta	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	93,810,259.68	93,497,730.89	105,000,947.61	107,580,872.30	121,602,335.07