



**BANCO PANAMEÑO DE LA VIVIENDA, S.A.**  
**BALANCE CONSOLIDADO DE SUBSIDIARIAS**

Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
<b>ACTIVOS LIQUIDOS NETO</b>	23,938,724.00	19,678,404.15	28,523,549.00	29,680,392.04	28,206,356.69
Depósitos Internos en Bancos	20,717,502.00	17,108,106.50	26,218,534.00	27,345,738.72	25,588,224.79
A la Vista	773,804.00	354,548.07	2,022,890.00	630,061.44	698,891.35
A Plazo	19,943,698.00	16,753,558.43	24,195,644.00	26,715,677.28	24,889,333.44
Depósitos Externos en Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
Otros	3,221,222.00	2,570,297.65	2,305,015.00	2,334,653.32	2,618,131.90
<b>CARTERA CREDITICIA NETA</b>	84,022,619.00	85,809,970.53	86,046,156.00	89,780,451.99	97,047,780.02
Interna	84,925,907.00	86,727,882.40	87,062,100.00	90,819,780.96	98,126,891.70
Externa	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	903,288.00	917,911.87	1,015,944.00	1,039,328.97	1,079,111.68
Interna	903,288.00	917,911.87	1,015,944.00	1,039,328.97	1,079,111.68
Externa	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES NETA</b>	7,420,290.00	7,411,285.43	9,691,365.00	12,396,555.81	16,143,809.86
Internas	7,420,290.00	7,411,285.43	9,691,365.00	12,396,555.81	16,143,809.86
Externas	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00
Interna	0.00	0.00	0.00	0.00	0.00
Externa	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	7,294,502.00	8,232,262.22	6,320,633.00	7,251,238.91	9,057,284.64
Internos	7,294,502.00	8,232,262.22	6,320,633.00	7,251,238.91	9,057,284.64



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	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Externos	0.00	0.00	0.00	0.00	0.00
<b>ACTIVO TOTAL NETO</b>	<b>122,676,135.00</b>	<b>121,131,922.33</b>	<b>130,581,703.00</b>	<b>139,108,638.75</b>	<b>150,455,231.21</b>
<b>DEPOSITOS</b>	<b>105,785,452.00</b>	<b>104,246,395.42</b>	<b>110,615,791.00</b>	<b>118,370,891.06</b>	<b>127,997,433.11</b>
Internos	105,785,452.00	104,246,395.42	110,615,791.00	118,370,891.06	127,997,433.11
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	104,360,269.00	100,946,395.42	107,609,081.00	115,162,727.24	124,768,939.39
A la Vista	4,121,440.00	4,497,980.28	4,515,594.00	4,465,371.69	4,115,446.32
A Plazo	92,822,840.00	87,799,436.99	94,104,605.00	100,322,364.48	111,122,366.73
De Ahorros	7,415,989.00	8,648,978.15	8,988,882.00	10,374,991.07	9,531,126.34
De Bancos	1,425,183.00	3,300,000.00	3,006,710.00	3,208,163.82	3,228,493.72
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	1,425,183.00	3,300,000.00	3,006,710.00	3,208,163.82	3,228,493.72
Externos	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>4,145,617.00</b>	<b>3,921,850.36</b>	<b>7,375,989.00</b>	<b>7,011,908.02</b>	<b>8,538,265.97</b>



Fecha: 14 de Marzo de 2005

**BANCO PANAMEÑO DE LA VIVIENDA, S.A.**  
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Descripcion	2003			2004	
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
Internas	4,145,617.00	3,921,850.36	7,375,989.00	7,011,908.02	8,538,265.97
Externas	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	961,067.00	1,504,333.85	1,092,498.00	1,780,054.73	1,386,447.83
Internos	961,067.00	1,504,333.85	1,092,498.00	1,780,054.73	1,386,447.83
Externos	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	11,783,999.00	11,459,342.70	11,497,425.00	11,945,784.94	12,533,084.30
Capital	10,096,812.00	10,096,812.00	10,096,762.00	10,096,762.00	10,096,762.00
Reservas de Capital	0.00	0.00	165,000.00	165,000.00	165,000.00
Otras Reservas	0.00	165,000.00	0.00	0.00	0.00
Utilidad del periodo y de periodos anteriores	1,687,187.00	1,197,530.70	1,235,663.00	1,684,022.94	2,271,322.30
Gan/Perd en Inv. Dis. para la Venta	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO TOTAL	122,676,135.00	121,131,922.33	130,581,703.00	139,108,638.75	150,455,231.21