



Fecha: 14 de Marzo de 2005

**BANCA PANAMEÑA PRIVADA**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

| Descripcion                            | 2003            |                |                | 2004           |                |
|--|-----------------|----------------|----------------|----------------|----------------|
|  | Trimestre IV    | Trimestre I    | Trimestre II   | Trimestre III  | Trimestre IV   |
| <b>INGRESO POR INTERESES</b>           | 122,233,279.34  | 235,226,004.61 | 370,172,445.15 | 560,210,648.89 | 785,493,020.67 |
| Préstamos                              | 61,749,812.13   | 196,183,126.79 | 298,014,232.06 | 458,030,757.11 | 637,773,948.92 |
| Depósitos                              | 6,468,780.20    | 3,559,615.96   | 5,558,918.71   | 7,459,583.56   | 14,798,937.61  |
| Inversiones                            | 54,014,687.01   | 35,483,261.86  | 66,568,473.21  | 94,634,509.07  | 132,786,225.37 |
| Arrendamientos                         | 0.00            | 0.00           | 30,821.17      | 85,799.15      | 133,908.77     |
| Otros                                  | 0.00            | 0.00           | 0.00           | 0.00           | 0.00           |
| <b>EGRESOS DE OPERACIONES</b>          | 382,544,462.28  | 115,707,053.42 | 174,772,643.91 | 263,292,039.78 | 379,240,587.70 |
| Intereses Pagados                      | 356,568,881.32  | 108,442,991.71 | 162,021,447.61 | 243,016,310.47 | 349,352,380.99 |
| Comisiones                             | 25,975,580.96   | 7,264,061.71   | 12,751,196.30  | 20,275,729.31  | 29,888,206.71  |
| <b>INGRESO NETO DE INTERESES</b>       | -260,311,182.94 | 119,518,951.19 | 195,399,801.24 | 296,918,609.11 | 406,252,432.97 |
| <b>OTROS INGRESOS</b>                  | 43,577,024.61   | 57,237,020.89  | 76,881,222.80  | 118,312,606.06 | 198,139,735.22 |
| Comisiones                             | 3,705,111.51    | 23,219,629.49  | 26,613,979.48  | 44,551,867.85  | 75,396,429.87  |
| Oper. con Divisas                      | 0.00            | 28,823.41      | 29,479.82      | 61,130.10      | 111,032.22     |
| Dividendos                             | 358,717.09      | 41,241.60      | 377,996.50     | 1,222,253.66   | 2,579,130.84   |
| Otros Ingresos                         | 39,513,196.01   | 33,947,326.39  | 49,859,767.00  | 72,477,354.45  | 120,053,142.29 |
| <b>INGRESOS DE OPERACIONES</b>         | -216,734,158.33 | 176,755,972.08 | 272,281,024.04 | 415,231,215.17 | 604,392,168.19 |
| <b>EGRESOS GENERALES</b>               | 260,372,836.72  | 84,296,926.12  | 127,976,485.61 | 201,153,060.41 | 299,754,286.43 |
| Gastos Administrativos                 | 155,117,311.51  | 53,074,758.78  | 76,371,809.00  | 122,547,646.96 | 182,935,720.85 |
| Gastos Generales                       | 22,030,532.12   | 7,169,621.45   | 10,758,198.72  | 17,942,794.42  | 25,588,358.17  |
| G. de Depreciación                     | 24,763,567.12   | 7,816,040.75   | 11,490,518.32  | 18,696,013.63  | 27,406,184.63  |
| Otros Gastos                           | 58,461,425.97   | 16,236,505.14  | 29,355,959.57  | 41,966,605.40  | 63,824,022.78  |
| <b>UTILIDADES ANTES DE PROVISIONES</b> | -477,106,995.05 | 92,459,045.96  | 144,304,538.43 | 214,078,154.76 | 304,637,881.76 |
| <b>CUENTAS MALAS</b>                   | 57,116,793.02   | 21,088,015.00  | 28,403,610.24  | 42,230,341.59  | 62,237,959.40  |



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|----------------------|-----------------|---------------|----------------|----------------|----------------|
|                      | Trimestre IV    | Trimestre I   | Trimestre II   | Trimestre III  | Trimestre IV   |
| UTILIDAD DEL PERIODO | -534,223,788.07 | 71,371,030.96 | 115,900,928.19 | 171,847,813.17 | 242,399,922.36 |