

BANCA PANAMEÑA PRIVADA  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)

|                    | 2022         |              | 2023        |              |              |              |               |              |              |              | 2024        |              |
|--------------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------|--------------|
|                    | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              | Trimestre I |              |
|                    | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS |
| ARGENTINA          | 0.14         | 0.00         | 0.14        | 0.00         | 0.14         | 0.00         | 0.14          | 0.00         | 0.15         | 0.00         | 0.15        | 0.00         |
| AUSTRALIA          | 9.19         | 7.17         | 11.27       | 7.80         | 10.52        | 5.95         | 11.75         | 5.58         | 8.85         | 4.11         | 8.23        | 4.39         |
| AUSTRIA            | 0.97         | 0.97         | 1.32        | 0.82         | 3.48         | 2.97         | 3.14          | 2.64         | 2.46         | 1.96         | 2.44        | 1.94         |
| BAHAMAS            | 5.00         | 0.00         | 5.00        | 0.00         | 5.00         | 0.00         | 5.00          | 0.00         | 5.00         | 0.00         | 5.00        | 0.00         |
| BARBADOS           | 1.16         | 0.00         | 1.16        | 0.00         | 1.16         | 0.00         | 1.16          | 0.00         | 1.16         | 0.00         | 1.16        | 0.00         |
| BELGIUM            | 0.43         | 0.14         | 0.64        | 0.14         | 0.64         | 0.14         | 1.25          | 0.14         | 0.55         | 0.14         | 0.80        | 0.38         |
| BERMUDA            | 8.25         | 8.25         | 8.28        | 8.28         | 8.37         | 8.37         | 8.26          | 8.26         | 8.41         | 8.41         | 9.31        | 9.31         |
| BRAZIL             | 65.42        | 44.19        | 66.11       | 48.24        | 65.13        | 47.19        | 67.88         | 46.08        | 52.97        | 44.00        | 55.83       | 45.60        |
| CANADA             | 58.06        | 29.86        | 73.39       | 29.81        | 60.42        | 34.19        | 67.38         | 36.59        | 87.26        | 37.72        | 84.75       | 37.31        |
| CAYMAN ISLANDS     | 283.11       | 264.48       | 282.88      | 264.73       | 283.06       | 264.31       | 274.71        | 254.34       | 274.55       | 255.34       | 272.64      | 253.28       |
| CHILE              | 67.76        | 59.02        | 67.53       | 59.41        | 69.39        | 60.56        | 72.07         | 60.07        | 67.69        | 55.01        | 68.31       | 55.58        |
| COLOMBIA           | 131.16       | 98.96        | 125.74      | 99.41        | 129.67       | 103.04       | 128.81        | 102.47       | 125.02       | 97.44        | 126.95      | 97.82        |
| COSTA RICA         | 93.20        | 0.00         | 91.25       | 0.00         | 91.19        | 0.00         | 91.61         | 0.00         | 91.45        | 0.00         | 91.33       | 0.00         |
| COTE D'IVOIRE      | 0.10         | 0.10         | 0.10        | 0.10         | 0.10         | 0.10         | 0.10          | 0.10         | 0.11         | 0.11         | 0.11        | 0.11         |
| DENMARK            | 2.64         | 0.00         | 1.93        | 0.00         | 4.70         | 0.00         | 4.66          | 0.00         | 4.92         | 0.00         | 5.04        | 0.00         |
| DOMINICAN REPUBLIC | 10.61        | 10.61        | 10.62       | 10.62        | 10.40        | 10.40        | 10.31         | 10.31        | 10.47        | 10.47        | 10.39       | 10.39        |
| EL SALVADOR        | 6.79         | 6.79         | 6.80        | 6.80         | 6.89         | 6.89         | 6.89          | 6.89         | 5.80         | 5.80         | 5.80        | 5.80         |
| FINLAND            | 1.14         | 0.10         | 0.11        | 0.11         | 0.11         | 0.11         | 0.22          | 0.22         | 0.12         | 0.12         | 0.00        | 0.00         |
| FRANCE             | 37.15        | 10.07        | 39.66       | 8.69         | 40.21        | 8.48         | 42.31         | 8.58         | 45.03        | 8.12         | 46.28       | 7.94         |
| GERMANY            | 28.18        | 15.16        | 23.97       | 14.46        | 24.05        | 16.81        | 24.85         | 16.09        | 21.30        | 15.08        | 19.74       | 14.74        |
| GIBRALTAR          | 0.00         | 0.00         | 1.11        | 1.11         | 1.08         | 1.08         | 0.84          | 0.84         | 0.91         | 0.91         | 0.88        | 0.88         |
| GUATEMALA          | 42.84        | 40.96        | 42.20       | 40.35        | 42.19        | 40.33        | 41.75         | 39.89        | 39.45        | 37.58        | 39.56       | 37.66        |
| HONDURAS           | 2.72         | 0.00         | 2.71        | 0.00         | 2.80         | 0.00         | 2.74          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| HONG KONG          | 6.70         | 4.21         | 8.26        | 6.27         | 5.08         | 5.08         | 4.88          | 4.88         | 5.17         | 5.17         | 6.32        | 5.14         |
| INDIA              | 17.25        | 14.15        | 17.65       | 12.88        | 17.60        | 12.83        | 15.79         | 11.09        | 11.76        | 10.02        | 11.81       | 10.92        |

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|                    | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|--------------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                    | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| ARGENTINA          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| AUSTRALIA          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| AUSTRIA            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BAHAMAS            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BARBADOS           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BELGIUM            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BERMUDA            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BRAZIL             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| CANADA             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| CAYMAN ISLANDS     | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| CHILE              | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| COLOMBIA           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| COSTA RICA         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| COTE D'IVOIRE      | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| DENMARK            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| DOMINICAN REPUBLIC | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| EL SALVADOR        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| FINLAND            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| FRANCE             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| GERMANY            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| GIBRALTAR          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| GUATEMALA          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| HONDURAS           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| HONG KONG          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| INDIA              | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |

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|                    | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|--------------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                    | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| INDONESIA          | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| IRELAND            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| ISLE OF MAN        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| ISRAEL             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| ITALY              | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| JAPAN              | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| JERSEY             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| KAZAKHSTAN         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| KOREA, REPUBLIC OF | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| LUXEMBOURG         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| MALAYSIA           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| MEXICO             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| MONTSERRAT         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| MOROCCO            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| Multinacional      | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| NETHERLANDS        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| NEW ZEALAND        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| NORWAY             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| OMAN               | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PANAMA             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PARAGUAY           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PERU               | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PHILIPPINES        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PORTUGAL           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PUERTO RICO        | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |

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|                          | 2022         |              | 2023        |              |              |              |               |              |              |              | 2024        |              |
|--------------------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------|--------------|
|                          | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              | Trimestre I |              |
|                          | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS |
| QATAR                    | 3.33         | 3.33         | 3.21        | 3.21         | 3.10         | 3.10         | 2.98          | 2.98         | 3.04         | 3.04         | 3.26        | 3.26         |
| REPUBLICA POPULAR CHINA  | 5.79         | 4.51         | 4.90        | 3.60         | 4.67         | 3.58         | 4.63          | 3.53         | 3.65         | 3.65         | 4.65        | 3.66         |
| ROMANIA                  | 0.49         | 0.49         | 0.41        | 0.41         | 0.42         | 0.42         | 0.73          | 0.73         | 0.77         | 0.77         | 0.77        | 0.77         |
| SAUDI ARABIA             | 11.62        | 10.68        | 12.41       | 11.45        | 12.32        | 11.37        | 9.10          | 8.14         | 8.90         | 8.43         | 8.62        | 8.15         |
| SINGAPORE                | 9.04         | 7.41         | 9.12        | 7.46         | 10.92        | 9.27         | 10.96         | 7.74         | 10.59        | 7.29         | 10.84       | 7.37         |
| SOUTH AFRICA             | 1.14         | 1.14         | 1.90        | 1.90         | 1.31         | 1.31         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| SPAIN                    | 30.76        | 4.60         | 29.17       | 5.01         | 24.45        | 4.92         | 27.26         | 3.87         | 29.16        | 4.00         | 29.67       | 4.20         |
| SWEDEN                   | 1.44         | 0.32         | 0.94        | 0.32         | 0.33         | 0.33         | 5.33          | 1.34         | 4.45         | 1.40         | 2.88        | 1.38         |
| SWITZERLAND              | 19.36        | 1.63         | 20.08       | 0.00         | 17.12        | 0.00         | 16.53         | 0.00         | 19.07        | 2.13         | 19.89       | 2.00         |
| THAILAND                 | 6.75         | 5.03         | 6.88        | 5.13         | 6.88         | 5.16         | 6.65          | 3.38         | 7.04         | 3.66         | 7.02        | 3.67         |
| TURKEY                   | 0.84         | 0.84         | 0.86        | 0.86         | 0.86         | 0.86         | 0.86          | 0.86         | 0.88         | 0.88         | 0.90        | 0.90         |
| UNITED ARAB EMIRATES     | 2.58         | 1.38         | 2.61        | 1.40         | 2.61         | 1.40         | 5.85          | 2.95         | 6.05         | 3.07         | 6.02        | 3.04         |
| UNITED KINGDOM           | 101.25       | 46.18        | 100.77      | 57.64        | 89.15        | 52.48        | 90.09         | 46.17        | 86.51        | 42.69        | 85.29       | 44.90        |
| UNITED STATES            | 3,309.60     | 2,870.21     | 3,398.73    | 2,948.46     | 3,701.89     | 3,233.73     | 3,681.90      | 3,174.99     | 3,606.76     | 3,044.79     | 3,631.16    | 3,027.81     |
| URUGUAY                  | 0.05         | 0.05         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| VENEZUELA                | 0.99         | 0.99         | 0.99        | 0.99         | 0.99         | 0.99         | 1.00          | 1.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| VIRGIN ISLANDS (BRITISH) | 15.45        | 15.25        | 15.51       | 15.31        | 15.52        | 15.32        | 15.39         | 15.19        | 15.91        | 15.71        | 15.21       | 15.01        |
| VIRGIN ISLANDS (U.S.)    | 1.98         | 1.96         | 1.97        | 1.97         | 1.48         | 1.48         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| Total                    | 8,115.47     | 6,368.96     | 8,182.61    | 6,481.14     | 8,493.94     | 6,825.71     | 8,433.62      | 6,744.45     | 8,168.72     | 6,491.22     | 8,145.69    | 6,399.59     |

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INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)

|                          | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|--------------------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                          | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| QATAR                    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| REPUBLICA POPULAR CHINA  | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| ROMANIA                  | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SAUDI ARABIA             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SINGAPORE                | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SOUTH AFRICA             | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SPAIN                    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SWEDEN                   | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SWITZERLAND              | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| THAILAND                 | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| TURKEY                   | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| UNITED ARAB EMIRATES     | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| UNITED KINGDOM           | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| UNITED STATES            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| URUGUAY                  | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| VENEZUELA                | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| VIRGIN ISLANDS (BRITISH) | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| VIRGIN ISLANDS (U.S.)    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| Total                    | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |