

**BANCA INTERNACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

|                    | 2021         |              | 2022        |              |              |              |               |              |              |              | 2023        |              |
|--------------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------|--------------|
|                    | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              | Trimestre I |              |
|                    | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS |
| ANDORRA            | 0.00         | 0.00         | 0.00        | 0.00         | 0.03         | 0.00         | 0.01          | 0.00         | 0.00         | 0.00         | 0.02        | 0.00         |
| ARUBA              | 0.14         | 0.00         | 0.14        | 0.00         | 0.13         | 0.00         | 0.07          | 0.00         | 0.07         | 0.00         | 0.07        | 0.00         |
| AUSTRALIA          | 12.22        | 0.00         | 12.98       | 0.00         | 13.67        | 0.88         | 12.06         | 1.06         | 11.16        | 1.13         | 12.22       | 1.39         |
| AUSTRIA            | 0.00         | 0.00         | 0.00        | 0.00         | 1.13         | 1.13         | 1.12          | 1.12         | 0.00         | 0.00         | 0.00        | 0.00         |
| BAHAMAS            | 52.50        | 1.95         | 52.38       | 1.82         | 53.05        | 2.49         | 52.18         | 1.62         | 52.21        | 1.65         | 52.22       | 1.66         |
| BELGIUM            | 0.80         | 0.80         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| BERMUDA            | 34.94        | 34.94        | 33.62       | 33.62        | 26.91        | 26.91        | 26.45         | 26.45        | 29.47        | 29.47        | 29.47       | 29.47        |
| BOUVET ISLAND      | 1.93         | 1.93         | 0.72        | 0.72         | 0.31         | 0.31         | 0.30          | 0.30         | 0.78         | 0.78         | 0.30        | 0.30         |
| BRAZIL             | 130.98       | 33.32        | 114.23      | 39.71        | 110.92       | 33.51        | 83.41         | 32.22        | 80.77        | 39.66        | 65.17       | 43.64        |
| CANADA             | 41.68        | 8.46         | 40.27       | 8.08         | 39.96        | 8.00         | 37.15         | 5.54         | 37.80        | 6.02         | 37.95       | 5.99         |
| CAYMAN ISLANDS     | 65.39        | 23.16        | 54.09       | 19.42        | 49.56        | 16.77        | 33.20         | 15.01        | 40.99        | 22.43        | 33.24       | 21.77        |
| CHILE              | 123.35       | 79.05        | 125.69      | 88.96        | 132.96       | 90.84        | 123.09        | 84.69        | 115.94       | 78.10        | 121.56      | 87.52        |
| COLOMBIA           | 734.67       | 492.41       | 739.48      | 485.89       | 703.34       | 457.74       | 590.71        | 420.87       | 601.54       | 440.49       | 532.70      | 380.26       |
| COSTA RICA         | 95.73        | 86.83        | 92.56       | 82.63        | 91.03        | 87.89        | 95.34         | 92.24        | 99.73        | 96.64        | 105.95      | 102.88       |
| DOMINICAN REPUBLIC | 233.81       | 75.23        | 229.94      | 211.00       | 256.56       | 202.46       | 139.68        | 129.93       | 229.21       | 133.44       | 206.10      | 133.27       |
| ECUADOR            | 14.90        | 0.04         | 12.98       | 0.04         | 9.59         | 0.04         | 13.45         | 0.04         | 15.31        | 0.04         | 10.97       | 0.04         |
| EL SALVADOR        | 929.99       | 2.25         | 928.98      | 2.24         | 929.91       | 2.22         | 930.27        | 2.71         | 930.25       | 2.70         | 930.25      | 2.69         |
| FINLAND            | 0.52         | 0.52         | 0.45        | 0.45         | 0.37         | 0.37         | 0.35          | 0.35         | 0.36         | 0.36         | 0.37        | 0.37         |
| FRANCE             | 2.19         | 0.00         | 3.48        | 0.00         | 3.14         | 0.00         | 3.12          | 0.00         | 1.98         | 0.00         | 0.99        | 0.00         |
| GUATEMALA          | 711.99       | 15.68        | 722.17      | 19.85        | 712.01       | 15.76        | 711.79        | 15.57        | 694.69       | 6.02         | 694.60      | 5.93         |
| HONG KONG          | 3.83         | 3.83         | 3.00        | 3.00         | 2.60         | 2.29         | 3.73          | 3.44         | 3.65         | 3.36         | 3.75        | 3.47         |
| INDIA              | 8.28         | 8.08         | 8.31        | 8.31         | 6.01         | 6.01         | 5.86          | 5.86         | 5.85         | 5.85         | 6.12        | 5.65         |
| INDONESIA          | 8.31         | 8.31         | 8.32        | 8.32         | 6.81         | 6.81         | 7.20          | 7.20         | 6.67         | 6.67         | 6.53        | 6.53         |
| IRELAND            | 0.67         | 0.67         | 0.63        | 0.63         | 0.56         | 0.56         | 0.54          | 0.54         | 0.57         | 0.57         | 0.61        | 0.61         |
| ISRAEL             | 4.78         | 4.78         | 4.39        | 4.39         | 4.06         | 4.06         | 4.67          | 3.95         | 4.80         | 4.07         | 5.18        | 4.46         |

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|                    | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|--------------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                    | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| ANDORRA            | 0.01         | 0.00         | 0.10          | 0.00         | 0.00         | 0.00         |
| ARUBA              | 0.07         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| AUSTRALIA          | 12.60        | 1.37         | 12.14         | 0.95         | 0.00         | 0.00         |
| AUSTRIA            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BAHAMAS            | 1.71         | 1.71         | 1.66          | 1.66         | 0.00         | 0.00         |
| BELGIUM            | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BERMUDA            | 29.17        | 29.17        | 28.80         | 28.80        | 0.00         | 0.00         |
| BOUVET ISLAND      | 0.29         | 0.29         | 0.30          | 0.30         | 0.00         | 0.00         |
| BRAZIL             | 59.18        | 39.90        | 57.65         | 35.31        | 0.00         | 0.00         |
| CANADA             | 33.19        | 6.08         | 30.41         | 5.91         | 0.00         | 0.00         |
| CAYMAN ISLANDS     | 33.29        | 21.77        | 32.82         | 21.55        | 0.00         | 0.00         |
| CHILE              | 102.88       | 58.12        | 105.67        | 56.60        | 0.00         | 0.00         |
| COLOMBIA           | 653.32       | 465.46       | 690.04        | 483.35       | 0.00         | 0.00         |
| COSTA RICA         | 108.67       | 105.61       | 106.57        | 106.57       | 0.00         | 0.00         |
| DOMINICAN REPUBLIC | 188.33       | 133.83       | 205.16        | 152.64       | 0.00         | 0.00         |
| ECUADOR            | 10.76        | 0.04         | 13.76         | 0.04         | 0.00         | 0.00         |
| EL SALVADOR        | 905.60       | 2.68         | 930.26        | 2.67         | 0.00         | 0.00         |
| FINLAND            | 0.36         | 0.36         | 0.34          | 0.34         | 0.00         | 0.00         |
| FRANCE             | 0.99         | 0.00         | 0.99          | 0.00         | 0.00         | 0.00         |
| GUATEMALA          | 702.96       | 13.87        | 702.97        | 13.88        | 0.00         | 0.00         |
| HONG KONG          | 4.67         | 3.47         | 5.05          | 4.15         | 0.00         | 0.00         |
| INDIA              | 6.21         | 5.75         | 6.16          | 5.70         | 0.00         | 0.00         |
| INDONESIA          | 6.59         | 6.59         | 6.43          | 6.43         | 0.00         | 0.00         |
| IRELAND            | 0.61         | 0.61         | 0.60          | 0.60         | 0.00         | 0.00         |
| ISRAEL             | 3.78         | 3.05         | 3.68          | 2.97         | 0.00         | 0.00         |

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|                                  | 2021         |              | 2022        |              |              |              |               |              |              |              | 2023        |              |
|----------------------------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------|--------------|
|                                  | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              | Trimestre I |              |
|                                  | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS |
| JERSEY                           | 2.08         | 2.08         | 2.06        | 2.06         | 1.68         | 1.68         | 1.57          | 1.57         | 1.65         | 1.65         | 1.66        | 1.66         |
| KAZAKHSTAN                       | 1.36         | 1.36         | 0.98        | 0.98         | 0.94         | 0.94         | 0.92          | 0.92         | 0.95         | 0.95         | 0.99        | 0.99         |
| KOREA, REPUBLIC OF               | 2.48         | 0.98         | 3.73        | 2.34         | 6.83         | 5.50         | 11.57         | 9.65         | 11.55        | 9.65         | 12.55       | 10.62        |
| LUXEMBOURG                       | 18.37        | 18.37        | 21.33       | 21.33        | 17.15        | 17.15        | 16.23         | 15.81        | 17.46        | 17.01        | 17.43       | 16.93        |
| MACAU                            | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.71         | 0.71         | 0.72        | 0.72         |
| MALAYSIA                         | 3.42         | 3.42         | 3.26        | 3.26         | 3.18         | 3.18         | 2.94          | 2.94         | 3.20         | 3.20         | 3.29        | 3.29         |
| MAURITIUS                        | 2.20         | 2.20         | 2.22        | 2.22         | 1.90         | 1.90         | 1.86          | 1.86         | 1.96         | 1.96         | 1.98        | 1.98         |
| MEXICO                           | 138.54       | 64.24        | 127.19      | 60.12        | 135.49       | 59.99        | 105.33        | 63.16        | 121.68       | 77.48        | 146.84      | 83.95        |
| MOROCCO                          | 1.23         | 1.23         | 0.57        | 0.57         | 0.45         | 0.45         | 0.79          | 0.79         | 0.95         | 0.95         | 0.91        | 0.91         |
| Multinacional                    | 66.37        | 38.22        | 67.12       | 38.31        | 46.32        | 20.93        | 44.53         | 21.09        | 44.69        | 21.89        | 45.07       | 20.90        |
| NETHERLANDS                      | 11.60        | 10.89        | 13.91       | 12.17        | 13.47        | 11.76        | 12.77         | 11.09        | 12.96        | 11.27        | 14.67       | 12.99        |
| OMAN                             | 3.81         | 3.81         | 3.67        | 3.67         | 3.52         | 3.52         | 3.09          | 3.09         | 2.74         | 2.74         | 2.76        | 2.76         |
| PANAMA                           | 350.89       | 64.05        | 364.39      | 46.37        | 309.41       | 47.78        | 233.93        | 51.53        | 212.89       | 52.67        | 202.76      | 54.65        |
| PARAGUAY                         | 4.12         | 0.00         | 5.91        | 0.00         | 5.91         | 0.00         | 9.23          | 0.00         | 11.37        | 1.50         | 14.36       | 0.00         |
| PERU                             | 148.72       | 97.01        | 114.28      | 47.27        | 136.01       | 43.00        | 101.21        | 36.80        | 108.00       | 38.65        | 81.22       | 40.89        |
| PHILIPPINES                      | 0.71         | 0.71         | 0.55        | 0.55         | 0.52         | 0.52         | 0.26          | 0.26         | 0.27         | 0.27         | 0.27        | 0.27         |
| QATAR                            | 4.58         | 4.58         | 3.94        | 3.94         | 3.51         | 3.51         | 3.40          | 3.40         | 3.16         | 3.16         | 3.21        | 3.21         |
| REPUBLICA DE CHINA (TAIWAN)      | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.97          | 0.97         | 0.98         | 0.98         | 1.00        | 1.00         |
| REPUBLICA POPULAR CHINA          | 5.28         | 4.36         | 4.06        | 3.19         | 2.51         | 2.51         | 2.24          | 2.24         | 1.93         | 1.93         | 1.94        | 1.94         |
| SAINT LUCIA                      | 7.36         | 7.36         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| SAINT VINCENT AND THE GRENADINES | 0.00         | 0.00         | 0.97        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         |
| SAUDI ARABIA                     | 0.27         | 0.27         | 0.26        | 0.26         | 0.24         | 0.24         | 0.37          | 0.37         | 0.38         | 0.38         | 0.38        | 0.38         |
| SINGAPORE                        | 3.90         | 2.91         | 3.87        | 2.94         | 3.87         | 2.57         | 2.89          | 1.64         | 2.91         | 1.65         | 3.36        | 2.08         |
| SOUTH AFRICA                     | 0.00         | 0.00         | 0.00        | 0.00         | 0.35         | 0.35         | 0.51          | 0.51         | 0.55         | 0.55         | 0.56        | 0.56         |
| SPAIN                            | 4.48         | 4.48         | 3.68        | 3.68         | 3.03         | 3.03         | 2.78          | 2.78         | 3.09         | 3.09         | 2.79        | 2.79         |

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( En Millones de Balboas)**

|                                  | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|----------------------------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                                  | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| JERSEY                           | 1.63         | 1.63         | 1.56          | 1.56         | 0.00         | 0.00         |
| KAZAKHSTAN                       | 1.00         | 1.00         | 1.00          | 1.00         | 0.00         | 0.00         |
| KOREA, REPUBLIC OF               | 14.16        | 11.46        | 14.55         | 11.86        | 0.00         | 0.00         |
| LUXEMBOURG                       | 19.58        | 18.87        | 19.46         | 17.74        | 0.00         | 0.00         |
| MACAU                            | 1.42         | 1.42         | 2.11          | 2.11         | 0.00         | 0.00         |
| MALAYSIA                         | 3.32         | 3.32         | 3.27          | 3.27         | 0.00         | 0.00         |
| MAURITIUS                        | 1.79         | 1.79         | 1.75          | 1.75         | 0.00         | 0.00         |
| MEXICO                           | 154.33       | 81.29        | 149.48        | 71.97        | 0.00         | 0.00         |
| MOROCCO                          | 0.91         | 0.91         | 0.83          | 0.83         | 0.00         | 0.00         |
| Multinacional                    | 32.19        | 5.47         | 33.48         | 5.77         | 0.00         | 0.00         |
| NETHERLANDS                      | 14.43        | 12.74        | 13.29         | 11.60        | 0.00         | 0.00         |
| OMAN                             | 2.74         | 2.74         | 2.74          | 2.74         | 0.00         | 0.00         |
| PANAMA                           | 214.78       | 62.30        | 241.50        | 78.94        | 0.00         | 0.00         |
| PARAGUAY                         | 14.48        | 0.00         | 14.54         | 0.00         | 0.00         | 0.00         |
| PERU                             | 74.85        | 39.14        | 84.37         | 45.32        | 0.00         | 0.00         |
| PHILIPPINES                      | 0.26         | 0.26         | 0.26          | 0.26         | 0.00         | 0.00         |
| QATAR                            | 2.94         | 2.94         | 2.86          | 2.86         | 0.00         | 0.00         |
| REPUBLICA DE CHINA (TAIWAN)      | 0.97         | 0.97         | 0.97          | 0.97         | 0.00         | 0.00         |
| REPUBLICA POPULAR CHINA          | 1.37         | 1.37         | 1.35          | 1.35         | 0.00         | 0.00         |
| SAINT LUCIA                      | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SAINT VINCENT AND THE GRENADINES | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| SAUDI ARABIA                     | 0.38         | 0.38         | 0.36          | 0.36         | 0.00         | 0.00         |
| SINGAPORE                        | 3.36         | 2.08         | 3.35          | 2.06         | 0.00         | 0.00         |
| SOUTH AFRICA                     | 0.55         | 0.55         | 0.53          | 0.53         | 0.00         | 0.00         |
| SPAIN                            | 3.07         | 3.07         | 2.96          | 2.96         | 0.00         | 0.00         |

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|                          | 2021            |                 | 2022            |                 |                 |                 |                 |                 |                 |                 | 2023            |                 |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                          | Trimestre IV    |                 | Trimestre I     |                 | Trimestre II    |                 | Trimestre III   |                 | Trimestre IV    |                 | Trimestre I     |                 |
|                          | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    |
| SWEDEN                   | 1.46            | 0.00            | 1.41            | 0.00            | 1.39            | 0.00            | 1.38            | 0.00            | 1.38            | 0.00            | 1.39            | 0.00            |
| SWITZERLAND              | 12.65           | 11.67           | 12.96           | 11.11           | 12.45           | 10.67           | 11.86           | 10.13           | 11.30           | 9.55            | 11.43           | 9.67            |
| THAILAND                 | 4.81            | 3.59            | 4.40            | 3.29            | 4.28            | 3.67            | 4.01            | 3.44            | 4.01            | 3.43            | 4.75            | 3.53            |
| UNITED ARAB EMIRATES     | 7.08            | 5.76            | 6.48            | 5.24            | 6.06            | 4.86            | 5.73            | 4.57            | 5.99            | 4.80            | 6.09            | 4.89            |
| UNITED KINGDOM           | 2.71            | 2.71            | 3.56            | 3.56            | 3.42            | 3.42            | 3.29            | 3.29            | 3.76            | 3.76            | 5.21            | 3.85            |
| UNITED STATES            | 955.15          | 791.98          | 1,128.13        | 954.48          | 1,127.97        | 944.30          | 1,330.88        | 1,145.56        | 1,188.56        | 1,008.96        | 1,345.44        | 1,096.17        |
| UZBEKISTAN               | 0.00            | 0.00            | 0.18            | 0.00            | 0.65            | 0.00            | 0.60            | 0.00            | 0.62            | 0.00            | 0.64            | 0.00            |
| VENEZUELA                | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 5.95            | 5.95            | 8.97            | 8.97            | 5.99            | 5.99            |
| VIRGIN ISLANDS (BRITISH) | 6.95            | 6.95            | 5.86            | 5.86            | 5.07            | 5.07            | 4.43            | 4.43            | 5.26            | 5.26            | 5.33            | 5.33            |
| <b>Total</b>             | <b>4,986.19</b> | <b>2,037.42</b> | <b>5,099.72</b> | <b>2,257.84</b> | <b>5,012.19</b> | <b>2,169.53</b> | <b>4,803.26</b> | <b>2,260.54</b> | <b>4,759.65</b> | <b>2,178.45</b> | <b>4,803.32</b> | <b>2,232.81</b> |

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( En Millones de Balboas)**

|                          | Trimestre II    |                 | Trimestre III   |                 | Trimestre IV |              |
|--------------------------|-----------------|-----------------|-----------------|-----------------|--------------|--------------|
|                          | TOTAL           | NO BANCARIAS    | TOTAL           | NO BANCARIAS    | TOTAL        | NO BANCARIAS |
| SWEDEN                   | 1.40            | 0.00            | 1.41            | 0.00            | 0.00         | 0.00         |
| SWITZERLAND              | 11.35           | 9.59            | 11.32           | 9.54            | 0.00         | 0.00         |
| THAILAND                 | 4.76            | 3.56            | 4.56            | 3.39            | 0.00         | 0.00         |
| UNITED ARAB EMIRATES     | 6.05            | 4.85            | 5.84            | 4.64            | 0.00         | 0.00         |
| UNITED KINGDOM           | 5.66            | 4.30            | 5.64            | 4.23            | 0.00         | 0.00         |
| UNITED STATES            | 1,478.08        | 1,184.85        | 1,184.60        | 962.54          | 0.00         | 0.00         |
| UZBEKISTAN               | 0.65            | 0.00            | 0.65            | 0.00            | 0.00         | 0.00         |
| VENEZUELA                | 0.00            | 0.00            | 0.00            | 0.00            | 0.00         | 0.00         |
| VIRGIN ISLANDS (BRITISH) | 3.21            | 3.21            | 3.13            | 3.13            | 0.00         | 0.00         |
| <b>Total</b>             | <b>4,940.92</b> | <b>2,365.79</b> | <b>4,755.24</b> | <b>2,185.67</b> | <b>0.00</b>  | <b>0.00</b>  |