

SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	7.58	2.03	0.00	0.00	59.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	1.86	0.00	1.65	0.00	0.31	0.00	0.14	0.00	0.14	0.00	0.14	0.00
ARUBA	1.38	1.38	1.37	1.37	1.35	1.35	0.67	0.67	0.66	0.66	0.67	0.67
AUSTRALIA	19.69	16.69	17.09	15.28	31.28	16.86	37.05	16.71	37.43	16.79	36.46	17.36
AUSTRIA	12.52	12.00	12.31	12.31	11.33	11.33	11.18	11.18	11.17	11.17	11.46	10.96
BAHAMAS	34.06	0.00	34.07	0.00	34.14	0.00	43.82	0.00	44.55	0.00	47.57	0.00
BARBADOS	4.00	2.83	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00
BELGIUM	0.47	0.24	0.89	0.24	0.83	0.23	0.77	0.23	0.53	0.24	0.74	0.24
BERMUDA	20.02	20.02	16.86	16.86	21.74	21.74	20.70	20.70	23.99	23.99	26.57	26.57
BRAZIL	199.46	94.63	171.06	91.92	174.12	88.59	174.77	91.28	149.55	74.73	126.33	78.07
BULGARIA	4.15	0.00	4.04	0.00	3.98	0.00	3.95	0.00	3.97	0.00	3.99	0.00
CANADA	124.40	41.16	101.83	44.82	86.28	45.33	117.04	63.47	124.46	74.23	166.31	102.64
CAYMAN ISLANDS	571.12	390.07	557.66	389.55	576.74	406.91	591.75	422.37	473.25	443.72	502.84	470.41
CHILE	268.74	209.58	273.13	256.44	312.99	282.44	295.03	274.69	272.44	252.69	300.44	284.61
COLOMBIA	353.82	229.83	383.96	257.84	427.71	265.81	323.20	243.48	322.50	246.41	298.42	228.83
COSTA RICA	1,403.73	1,120.63	1,485.67	1,142.18	1,389.84	1,061.15	1,445.26	1,130.18	1,477.64	1,188.47	1,540.86	1,279.78
COTE D'IVOIRE	13.11	13.11	13.00	13.00	12.93	12.93	2.08	2.08	0.10	0.10	0.10	0.10
CROATIA (local name: Hrvatska)	0.26	0.26	0.23	0.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DENMARK	3.62	0.00	3.40	0.00	3.22	0.00	7.49	0.00	3.72	0.00	3.01	0.00
DOMINICAN REPUBLIC	35.85	35.74	41.43	30.95	46.91	36.84	53.17	40.34	57.46	38.04	59.20	49.19
ECUADOR	8.48	8.48	7.96	7.96	9.07	9.07	7.22	7.22	4.45	4.45	4.37	4.37
EL SALVADOR	362.44	332.56	363.44	333.64	348.43	325.09	339.99	335.94	350.67	346.63	351.75	347.72
FINLAND	1.30	0.12	1.21	0.11	6.09	0.10	6.06	0.10	11.04	0.10	10.03	0.11
FRANCE	49.74	19.86	54.71	19.59	65.27	19.78	45.43	9.37	50.09	10.07	57.75	8.69
GERMANY	29.85	5.71	27.90	5.34	30.48	6.86	34.06	4.27	42.50	15.70	36.56	15.00

**SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	0.14	0.00	0.14	0.00	0.00	0.00
ARUBA	0.67	0.67	0.00	0.00	0.00	0.00
AUSTRALIA	29.74	6.50	35.64	5.58	0.00	0.00
AUSTRIA	13.55	13.05	13.15	12.65	0.00	0.00
BAHAMAS	48.32	0.00	49.30	0.00	0.00	0.00
BARBADOS	1.16	0.00	1.16	0.00	0.00	0.00
BELGIUM	0.74	0.24	1.35	0.24	0.00	0.00
BERMUDA	26.67	26.67	30.23	30.23	0.00	0.00
BRAZIL	119.35	77.15	111.64	71.05	0.00	0.00
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00
CANADA	163.39	111.47	185.12	108.18	0.00	0.00
CAYMAN ISLANDS	474.74	444.59	494.01	462.33	0.00	0.00
CHILE	277.39	260.85	284.29	264.56	0.00	0.00
COLOMBIA	324.20	253.90	329.29	256.94	0.00	0.00
COSTA RICA	1,586.05	1,330.47	1,621.11	1,367.27	0.00	0.00
COTE D'IVOIRE	0.10	0.10	0.10	0.10	0.00	0.00
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00
DENMARK	5.78	0.00	4.88	0.00	0.00	0.00
DOMINICAN REPUBLIC	61.39	51.41	65.05	55.04	0.00	0.00
ECUADOR	3.94	3.94	3.13	3.13	0.00	0.00
EL SALVADOR	358.53	354.52	365.45	361.45	0.00	0.00
FINLAND	5.06	0.11	5.18	0.22	0.00	0.00
FRANCE	64.92	9.70	69.99	13.39	0.00	0.00
GERMANY	62.25	42.86	56.98	41.91	0.00	0.00

SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GIBRALTAR	0.30	0.30	0.27	0.27	0.26	0.26	0.24	0.24	0.00	0.00	1.11	1.11
GUATEMALA	737.99	511.06	735.02	483.48	714.45	485.28	720.31	208.67	679.11	205.63	656.64	191.99
GUERNSEY	2.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	492.41	81.80	507.56	78.59	515.18	80.50	513.69	89.02	540.12	98.62	547.08	106.71
HONG KONG	10.99	5.99	5.61	5.61	5.43	5.43	4.22	4.22	6.70	4.21	8.26	6.27
INDIA	20.59	16.45	19.59	15.47	19.64	14.53	18.89	13.80	19.25	14.15	17.65	12.88
INDONESIA	11.47	11.47	10.99	10.99	10.77	10.77	9.35	9.35	9.29	9.29	10.87	10.07
IRELAND	29.38	28.52	24.14	21.31	23.09	20.54	31.67	31.18	30.60	30.34	34.18	33.69
ISLE OF MAN	0.00	0.00	0.66	0.66	0.65	0.65	1.00	1.00	1.01	1.01	0.37	0.37
ISRAEL	12.32	11.32	12.78	11.84	12.05	11.17	12.01	10.84	13.89	11.04	12.62	11.02
ITALY	0.74	0.53	0.71	0.50	0.69	0.49	0.67	0.48	0.68	0.48	15.47	15.27
JAPAN	75.82	49.46	69.83	45.42	82.24	45.15	95.42	44.00	70.08	41.87	91.00	54.29
JERSEY	5.24	5.24	4.71	4.71	4.26	4.26	3.66	3.66	4.73	4.73	3.58	3.58
KAZAKHSTAN	2.92	2.92	2.33	2.33	2.17	2.17	2.10	2.10	2.21	2.21	2.26	2.26
KOREA, REPUBLIC OF	8.62	5.77	18.67	16.47	21.77	18.55	30.89	28.69	31.30	29.10	28.24	26.04
LUXEMBOURG	86.19	81.28	88.52	80.25	96.56	93.10	84.73	72.04	86.72	79.49	81.75	74.67
MALAYSIA	2.48	2.48	3.79	3.79	3.64	3.64	3.51	3.51	3.41	3.41	3.53	3.53
MAURITANIA	0.85	0.85	0.77	0.77	0.67	0.67	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	284.81	179.05	337.35	233.06	340.43	226.13	312.70	225.62	302.60	227.49	303.17	227.70
MONTSERRAT	37.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00
MOROCCO	0.60	0.60	0.53	0.53	0.14	0.14	0.14	0.14	0.16	0.16	0.00	0.00
Multinacional	283.12	119.83	310.19	113.98	347.47	116.62	417.89	124.82	1,090.14	125.22	1,348.73	140.74
NETHERLANDS	67.40	55.79	76.52	63.25	70.67	62.13	76.24	67.69	77.18	69.86	84.63	74.93
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	26.79	0.99	25.79	0.00	25.79	0.00
NEW ZEALAND	1.85	1.85	1.77	1.77	1.64	1.64	1.32	1.32	1.44	1.44	1.69	1.69

SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
 (En Millones de Balboas)

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GIBRALTAR	1.08	1.08	0.84	0.84	0.00	0.00
GUATEMALA	665.93	197.28	684.23	204.38	0.00	0.00
GUERNSEY	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	569.27	107.24	593.42	116.19	0.00	0.00
HONG KONG	5.08	5.08	4.88	4.88	0.00	0.00
INDIA	17.60	12.83	15.79	11.09	0.00	0.00
INDONESIA	10.52	9.72	10.31	9.52	0.00	0.00
IRELAND	45.27	37.45	32.89	30.28	0.00	0.00
ISLE OF MAN	0.37	0.37	0.38	0.38	0.00	0.00
ISRAEL	11.99	10.36	11.14	9.56	0.00	0.00
ITALY	15.42	15.22	15.19	15.19	0.00	0.00
JAPAN	149.37	83.37	125.95	70.38	0.00	0.00
JERSEY	3.32	3.32	3.37	3.37	0.00	0.00
KAZAKHSTAN	2.32	2.32	2.29	2.29	0.00	0.00
KOREA, REPUBLIC OF	13.55	12.30	12.36	12.36	0.00	0.00
LUXEMBOURG	62.21	55.14	58.23	56.19	0.00	0.00
MALAYSIA	3.53	3.53	3.48	3.48	0.00	0.00
MAURITANIA	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	297.69	228.16	267.07	197.47	0.00	0.00
MONTSERRAT	38.22	0.00	38.22	0.00	0.00	0.00
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00
Multinacional	1,203.78	103.94	920.42	105.37	0.00	0.00
NETHERLANDS	86.10	71.68	71.72	59.86	0.00	0.00
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	0.00	0.00
NEW ZEALAND	0.20	0.20	0.00	0.00	0.00	0.00

**SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NICARAGUA	380.64	380.64	374.95	374.95	387.24	387.24	399.00	399.00	409.62	409.62	425.52	425.52
NORWAY	3.45	2.80	3.35	2.74	3.29	2.69	3.23	2.65	4.22	3.63	12.32	12.32
OMAN	0.56	0.00	0.56	0.00	0.55	0.00	0.55	0.00	0.55	0.00	0.00	0.00
PANAMA	9,377.31	7,592.88	9,770.93	7,886.49	10,050.57	7,944.21	10,028.60	7,925.69	9,781.66	7,742.25	9,933.61	7,907.81
PARAGUAY	12.57	9.71	12.37	9.66	11.80	9.24	11.78	9.23	11.88	9.25	11.64	9.05
PERU	185.80	56.75	202.03	66.84	192.71	53.22	169.23	46.17	170.70	46.41	130.02	42.05
PHILIPPINES	33.14	31.69	22.61	21.21	22.28	20.93	21.95	20.63	21.99	20.67	2.02	0.70
POLAND	0.00	0.00	0.00	0.00	1.00	1.00	0.99	0.99	1.00	1.00	0.00	0.00
PORTUGAL	0.69	0.69	0.72	0.72	0.68	0.68	0.64	0.64	0.65	0.65	0.81	0.81
QATAR	7.85	5.83	11.71	5.45	4.63	4.26	4.58	4.21	4.66	4.29	4.57	4.21
REPUBLICA POPULAR CHINA	17.83	6.07	6.08	2.92	7.78	2.88	6.95	4.68	7.56	5.51	6.41	4.60
ROMANIA	0.16	0.16	0.43	0.43	0.33	0.33	0.29	0.29	0.49	0.49	0.41	0.41
RUSSIAN FEDERATION	3.97	2.79	0.54	0.05	0.35	0.00	0.58	0.00	0.83	0.00	0.83	0.00
SAUDI ARABIA	17.37	16.38	14.96	13.99	13.78	12.83	21.32	20.39	21.49	20.55	22.30	21.35
SENEGAL	0.41	0.41	0.38	0.38	0.31	0.31	0.30	0.30	0.00	0.00	0.00	0.00
SINGAPORE	8.31	7.43	6.76	5.92	7.60	7.60	8.95	7.34	9.04	7.41	9.12	7.46
SOUTH AFRICA	0.39	0.39	1.38	1.38	1.16	1.16	1.03	1.03	1.14	1.14	1.90	1.90
SPAIN	49.94	4.98	56.57	8.38	61.60	8.17	65.89	4.60	66.97	4.60	69.06	9.58
SWEDEN	1.04	0.35	2.21	0.34	2.16	0.31	2.34	0.29	2.40	0.32	2.11	0.32
SWITZERLAND	31.58	11.66	27.16	11.21	31.65	14.94	56.90	6.87	50.10	4.62	50.55	3.00
THAILAND	5.47	3.42	4.97	3.07	6.19	4.41	6.66	4.93	6.75	5.03	6.88	5.13
TRINIDAD AND TOBAGO	0.31	0.00	0.30	0.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	0.50	0.00	2.09	1.58	1.85	1.36	1.88	1.38	1.34	0.84	1.36	0.86
UNITED ARAB EMIRATES	4.28	1.46	6.58	4.10	4.63	3.41	10.68	9.48	10.79	9.59	5.76	4.55
UNITED KINGDOM	150.38	66.36	167.39	79.44	187.70	102.03	202.52	75.09	206.63	79.61	193.96	91.19

**SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NICARAGUA	445.70	445.70	450.88	450.88	0.00	0.00
NORWAY	13.42	13.42	13.34	13.34	0.00	0.00
OMAN	0.00	0.00	0.00	0.00	0.00	0.00
PANAMA	10,154.88	8,119.56	10,519.94	8,451.03	0.00	0.00
PARAGUAY	11.68	9.05	11.69	9.04	0.00	0.00
PERU	67.19	22.87	79.18	33.53	0.00	0.00
PHILIPPINES	2.04	0.71	2.03	0.70	0.00	0.00
POLAND	0.00	0.00	0.00	0.00	0.00	0.00
PORTUGAL	0.77	0.77	0.71	0.71	0.00	0.00
QATAR	4.46	4.10	4.31	3.95	0.00	0.00
REPUBLICA POPULAR CHINA	6.44	4.58	27.53	4.53	0.00	0.00
ROMANIA	0.42	0.42	0.73	0.73	0.00	0.00
RUSSIAN FEDERATION	0.85	0.00	0.85	0.00	0.00	0.00
SAUDI ARABIA	22.22	21.27	19.00	18.05	0.00	0.00
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	10.92	9.27	10.96	7.74	0.00	0.00
SOUTH AFRICA	1.31	1.31	0.00	0.00	0.00	0.00
SPAIN	64.24	9.49	77.80	12.40	0.00	0.00
SWEDEN	1.65	0.66	5.67	1.34	0.00	0.00
SWITZERLAND	45.61	0.00	45.70	0.00	0.00	0.00
THAILAND	6.88	5.16	6.65	3.38	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	1.36	0.86	1.36	0.86	0.00	0.00
UNITED ARAB EMIRATES	5.62	4.40	8.90	6.00	0.00	0.00
UNITED KINGDOM	181.40	84.40	199.24	87.87	0.00	0.00

**SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED STATES	6,712.46	5,585.47	7,534.03	6,127.94	7,445.52	5,867.92	7,419.70	5,828.98	7,335.95	5,953.73	7,760.68	6,343.15
URUGUAY	0.11	0.11	0.11	0.11	0.05	0.05	0.05	0.05	0.05	0.05	0.00	0.00
VENEZUELA	36.08	36.08	24.02	24.02	14.75	14.75	14.54	14.54	14.60	14.60	10.11	10.11
VIRGIN ISLANDS (BRITISH)	37.19	28.23	36.39	36.19	32.83	32.63	31.15	30.95	32.46	32.26	32.56	32.36
VIRGIN ISLANDS (U.S.)	0.01	0.00	0.01	0.00	1.92	1.91	1.97	1.96	1.98	1.96	1.97	1.97
Total	22,813.31	17,582.24	24,163.97	18,524.21	24,491.23	18,316.70	24,461.93	18,040.05	24,675.56	18,088.02	25,600.05	18,864.53

**SISTEMA BANCARIO NACIONAL
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED STATES	7,897.63	6,290.49	7,739.60	6,090.09	0.00	0.00
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00
VENEZUELA	5.59	5.59	13.02	13.02	0.00	0.00
VIRGIN ISLANDS (BRITISH)	32.87	32.67	32.72	32.52	0.00	0.00
VIRGIN ISLANDS (U.S.)	1.48	1.48	0.00	0.00	0.00	0.00
Total	25,843.34	19,037.03	25,897.00	19,209.05	0.00	0.00