

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	7.58	2.03	0.00	0.00	59.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	1.86	0.00	1.65	0.00	0.31	0.00	0.14	0.00	0.14	0.00	0.14	0.00
ARUBA	1.38	1.38	1.37	1.37	1.35	1.35	0.67	0.67	0.66	0.66	0.67	0.67
AUSTRALIA	19.69	16.69	17.09	15.28	31.28	16.86	37.05	16.71	37.43	16.79	36.46	17.36
AUSTRIA	12.52	12.00	12.31	12.31	11.33	11.33	11.18	11.18	11.17	11.17	11.46	10.96
BAHAMAS	34.06	0.00	34.07	0.00	34.14	0.00	43.82	0.00	44.55	0.00	47.57	0.00
BARBADOS	4.00	2.83	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00
BELGIUM	0.47	0.24	0.89	0.24	0.83	0.23	0.77	0.23	0.53	0.24	0.74	0.24
BERMUDA	20.02	20.02	16.86	16.86	21.74	21.74	20.70	20.70	23.99	23.99	26.57	26.57
BRAZIL	199.46	94.63	171.06	91.92	174.12	88.59	174.77	91.28	149.55	74.73	126.33	78.07
BULGARIA	4.15	0.00	4.04	0.00	3.98	0.00	3.95	0.00	3.97	0.00	3.99	0.00
CANADA	124.40	41.16	101.83	44.82	86.28	45.33	117.04	63.47	124.46	74.23	166.31	102.64
CAYMAN ISLANDS	571.12	390.07	557.66	389.55	576.74	406.91	591.75	422.37	473.25	443.72	502.84	470.41
CHILE	268.74	209.58	273.13	256.44	312.99	282.44	295.03	274.69	272.44	252.69	300.44	284.61
COLOMBIA	353.82	229.83	383.96	257.84	427.71	265.81	323.20	243.48	322.50	246.41	298.42	228.83
COSTA RICA	1,403.73	1,120.63	1,485.67	1,142.18	1,389.84	1,061.15	1,445.26	1,130.18	1,477.64	1,188.47	1,540.86	1,279.78
COTE D'IVOIRE	13.11	13.11	13.00	13.00	12.93	12.93	2.08	2.08	0.10	0.10	0.10	0.10
CROATIA (local name: Hrvatska)	0.26	0.26	0.23	0.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DENMARK	3.62	0.00	3.40	0.00	3.22	0.00	7.49	0.00	3.72	0.00	3.01	0.00
DOMINICAN REPUBLIC	35.85	35.74	41.43	30.95	46.91	36.84	53.17	40.34	57.46	38.04	59.20	49.19
ECUADOR	8.48	8.48	7.96	7.96	9.07	9.07	7.22	7.22	4.45	4.45	4.37	4.37
EL SALVADOR	362.44	332.56	363.44	333.64	348.43	325.09	339.99	335.94	350.67	346.63	351.75	347.72
FINLAND	1.30	0.12	1.21	0.11	6.09	0.10	6.06	0.10	11.04	0.10	10.03	0.11
FRANCE	49.74	19.86	54.71	19.59	65.27	19.78	45.43	9.37	50.09	10.07	57.75	8.69
GERMANY	29.85	5.71	27.90	5.34	30.48	6.86	34.06	4.27	42.50	15.70	36.56	15.00

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	0.00	0.00	0.00	0.00	0.00	0.00
ARUBA	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRALIA	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRIA	0.00	0.00	0.00	0.00	0.00	0.00
BAHAMAS	0.00	0.00	0.00	0.00	0.00	0.00
BARBADOS	0.00	0.00	0.00	0.00	0.00	0.00
BELGIUM	0.00	0.00	0.00	0.00	0.00	0.00
BERMUDA	0.00	0.00	0.00	0.00	0.00	0.00
BRAZIL	0.00	0.00	0.00	0.00	0.00	0.00
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00
CANADA	0.00	0.00	0.00	0.00	0.00	0.00
CAYMAN ISLANDS	0.00	0.00	0.00	0.00	0.00	0.00
CHILE	0.00	0.00	0.00	0.00	0.00	0.00
COLOMBIA	0.00	0.00	0.00	0.00	0.00	0.00
COSTA RICA	0.00	0.00	0.00	0.00	0.00	0.00
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00
DENMARK	0.00	0.00	0.00	0.00	0.00	0.00
DOMINICAN REPUBLIC	0.00	0.00	0.00	0.00	0.00	0.00
ECUADOR	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.00	0.00	0.00	0.00	0.00
GERMANY	0.00	0.00	0.00	0.00	0.00	0.00

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GIBRALTAR	0.30	0.30	0.27	0.27	0.26	0.26	0.24	0.24	0.00	0.00	1.11	1.11
GUATEMALA	737.99	511.06	735.02	483.48	714.45	485.28	720.31	208.67	679.11	205.63	656.64	191.99
GUERNSEY	2.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	492.41	81.80	507.56	78.59	515.18	80.50	513.69	89.02	540.12	98.62	547.08	106.71
HONG KONG	10.99	5.99	5.61	5.61	5.43	5.43	4.22	4.22	6.70	4.21	8.26	6.27
INDIA	20.59	16.45	19.59	15.47	19.64	14.53	18.89	13.80	19.25	14.15	17.65	12.88
INDONESIA	11.47	11.47	10.99	10.99	10.77	10.77	9.35	9.35	9.29	9.29	10.87	10.07
IRELAND	29.38	28.52	24.14	21.31	23.09	20.54	31.67	31.18	30.60	30.34	34.18	33.69
ISLE OF MAN	0.00	0.00	0.66	0.66	0.65	0.65	1.00	1.00	1.01	1.01	0.37	0.37
ISRAEL	12.32	11.32	12.78	11.84	12.05	11.17	12.01	10.84	13.89	11.04	12.62	11.02
ITALY	0.74	0.53	0.71	0.50	0.69	0.49	0.67	0.48	0.68	0.48	15.47	15.27
JAPAN	75.82	49.46	69.83	45.42	82.24	45.15	95.42	44.00	70.08	41.87	91.00	54.29
JERSEY	5.24	5.24	4.71	4.71	4.26	4.26	3.66	3.66	4.73	4.73	3.58	3.58
KAZAKHSTAN	2.92	2.92	2.33	2.33	2.17	2.17	2.10	2.10	2.21	2.21	2.26	2.26
KOREA, REPUBLIC OF	8.62	5.77	18.67	16.47	21.77	18.55	30.89	28.69	31.30	29.10	28.24	26.04
LUXEMBOURG	86.19	81.28	88.52	80.25	96.56	93.10	84.73	72.04	86.72	79.49	81.75	74.67
MALAYSIA	2.48	2.48	3.79	3.79	3.64	3.64	3.51	3.51	3.41	3.41	3.53	3.53
MAURITANIA	0.85	0.85	0.77	0.77	0.67	0.67	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	284.81	179.05	337.35	233.06	340.43	226.13	312.70	225.62	302.60	227.49	303.17	227.70
MONTSERRAT	37.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00
MOROCCO	0.60	0.60	0.53	0.53	0.14	0.14	0.14	0.14	0.16	0.16	0.00	0.00
Multinacional	283.12	119.83	310.19	113.98	347.47	116.62	417.89	124.82	1,090.14	125.22	1,348.73	140.74
NETHERLANDS	67.40	55.79	76.52	63.25	70.67	62.13	76.24	67.69	77.18	69.86	84.63	74.93
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	26.79	0.99	25.79	0.00	25.79	0.00
NEW ZEALAND	1.85	1.85	1.77	1.77	1.64	1.64	1.32	1.32	1.44	1.44	1.69	1.69

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	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GIBRALTAR	0.00	0.00	0.00	0.00	0.00	0.00
GUATEMALA	0.00	0.00	0.00	0.00	0.00	0.00
GUERNSEY	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	0.00	0.00	0.00	0.00	0.00	0.00
HONG KONG	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	0.00	0.00	0.00	0.00	0.00	0.00
INDONESIA	0.00	0.00	0.00	0.00	0.00	0.00
IRELAND	0.00	0.00	0.00	0.00	0.00	0.00
ISLE OF MAN	0.00	0.00	0.00	0.00	0.00	0.00
ISRAEL	0.00	0.00	0.00	0.00	0.00	0.00
ITALY	0.00	0.00	0.00	0.00	0.00	0.00
JAPAN	0.00	0.00	0.00	0.00	0.00	0.00
JERSEY	0.00	0.00	0.00	0.00	0.00	0.00
KAZAKHSTAN	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	0.00	0.00	0.00	0.00	0.00	0.00
MALAYSIA	0.00	0.00	0.00	0.00	0.00	0.00
MAURITANIA	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	0.00	0.00	0.00	0.00	0.00	0.00
MONTSERRAT	0.00	0.00	0.00	0.00	0.00	0.00
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00
Multinacional	0.00	0.00	0.00	0.00	0.00	0.00
NETHERLANDS	0.00	0.00	0.00	0.00	0.00	0.00
NETHERLANDS ANTILLES	0.00	0.00	0.00	0.00	0.00	0.00
NEW ZEALAND	0.00	0.00	0.00	0.00	0.00	0.00

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( En Millones de Balboas)**

	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NICARAGUA	380.64	380.64	374.95	374.95	387.24	387.24	399.00	399.00	409.62	409.62	425.52	425.52
NORWAY	3.45	2.80	3.35	2.74	3.29	2.69	3.23	2.65	4.22	3.63	12.32	12.32
OMAN	0.56	0.00	0.56	0.00	0.55	0.00	0.55	0.00	0.55	0.00	0.00	0.00
PANAMA	9,377.31	7,592.88	9,770.93	7,886.49	10,050.57	7,944.21	10,028.60	7,925.69	9,781.66	7,742.25	9,933.61	7,907.81
PARAGUAY	12.57	9.71	12.37	9.66	11.80	9.24	11.78	9.23	11.88	9.25	11.64	9.05
PERU	185.80	56.75	202.03	66.84	192.71	53.22	169.23	46.17	170.70	46.41	130.02	42.05
PHILIPPINES	33.14	31.69	22.61	21.21	22.28	20.93	21.95	20.63	21.99	20.67	2.02	0.70
POLAND	0.00	0.00	0.00	0.00	1.00	1.00	0.99	0.99	1.00	1.00	0.00	0.00
PORTUGAL	0.69	0.69	0.72	0.72	0.68	0.68	0.64	0.64	0.65	0.65	0.81	0.81
QATAR	7.85	5.83	11.71	5.45	4.63	4.26	4.58	4.21	4.66	4.29	4.57	4.21
REPUBLICA POPULAR CHINA	17.83	6.07	6.08	2.92	7.78	2.88	6.95	4.68	7.56	5.51	6.41	4.60
ROMANIA	0.16	0.16	0.43	0.43	0.33	0.33	0.29	0.29	0.49	0.49	0.41	0.41
RUSSIAN FEDERATION	3.97	2.79	0.54	0.05	0.35	0.00	0.58	0.00	0.83	0.00	0.83	0.00
SAUDI ARABIA	17.37	16.38	14.96	13.99	13.78	12.83	21.32	20.39	21.49	20.55	22.30	21.35
SENEGAL	0.41	0.41	0.38	0.38	0.31	0.31	0.30	0.30	0.00	0.00	0.00	0.00
SINGAPORE	8.31	7.43	6.76	5.92	7.60	7.60	8.95	7.34	9.04	7.41	9.12	7.46
SOUTH AFRICA	0.39	0.39	1.38	1.38	1.16	1.16	1.03	1.03	1.14	1.14	1.90	1.90
SPAIN	49.94	4.98	56.57	8.38	61.60	8.17	65.89	4.60	66.97	4.60	69.06	9.58
SWEDEN	1.04	0.35	2.21	0.34	2.16	0.31	2.34	0.29	2.40	0.32	2.11	0.32
SWITZERLAND	31.58	11.66	27.16	11.21	31.65	14.94	56.90	6.87	50.10	4.62	50.55	3.00
THAILAND	5.47	3.42	4.97	3.07	6.19	4.41	6.66	4.93	6.75	5.03	6.88	5.13
TRINIDAD AND TOBAGO	0.31	0.00	0.30	0.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	0.50	0.00	2.09	1.58	1.85	1.36	1.88	1.38	1.34	0.84	1.36	0.86
UNITED ARAB EMIRATES	4.28	1.46	6.58	4.10	4.63	3.41	10.68	9.48	10.79	9.59	5.76	4.55
UNITED KINGDOM	150.38	66.36	167.39	79.44	187.70	102.03	202.52	75.09	206.63	79.61	193.96	91.19

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NICARAGUA	0.00	0.00	0.00	0.00	0.00	0.00
NORWAY	0.00	0.00	0.00	0.00	0.00	0.00
OMAN	0.00	0.00	0.00	0.00	0.00	0.00
PANAMA	0.00	0.00	0.00	0.00	0.00	0.00
PARAGUAY	0.00	0.00	0.00	0.00	0.00	0.00
PERU	0.00	0.00	0.00	0.00	0.00	0.00
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.00	0.00	0.00	0.00	0.00
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00
QATAR	0.00	0.00	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	0.00	0.00	0.00	0.00	0.00	0.00
ROMANIA	0.00	0.00	0.00	0.00	0.00	0.00
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.00	0.00
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH AFRICA	0.00	0.00	0.00	0.00	0.00	0.00
SPAIN	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	0.00	0.00	0.00	0.00	0.00	0.00
SWITZERLAND	0.00	0.00	0.00	0.00	0.00	0.00
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	0.00	0.00	0.00	0.00	0.00	0.00
UNITED KINGDOM	0.00	0.00	0.00	0.00	0.00	0.00

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	2021		2022								2023	
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED STATES	6,712.46	5,585.47	7,534.03	6,127.94	7,445.52	5,867.92	7,419.70	5,828.98	7,335.95	5,953.73	7,760.68	6,343.15
URUGUAY	0.11	0.11	0.11	0.11	0.05	0.05	0.05	0.05	0.05	0.05	0.00	0.00
VENEZUELA	36.08	36.08	24.02	24.02	14.75	14.75	14.54	14.54	14.60	14.60	10.11	10.11
VIRGIN ISLANDS (BRITISH)	37.19	28.23	36.39	36.19	32.83	32.63	31.15	30.95	32.46	32.26	32.56	32.36
VIRGIN ISLANDS (U.S.)	0.01	0.00	0.01	0.00	1.92	1.91	1.97	1.96	1.98	1.96	1.97	1.97
<b>Total</b>	<b>22,813.31</b>	<b>17,582.24</b>	<b>24,163.97</b>	<b>18,524.21</b>	<b>24,491.23</b>	<b>18,316.70</b>	<b>24,461.93</b>	<b>18,040.05</b>	<b>24,675.56</b>	<b>18,088.02</b>	<b>25,600.05</b>	<b>18,864.53</b>

