

BANCA PANAMEÑA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)

	2020								2021								2022								
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	
ALBANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.58	2.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15	0.00	0.14	0.00	0.14	0.00	0.14	0.00	0.14
AUSTRALIA	43.63	0.63	51.55	7.43	48.88	7.01	23.71	7.08	11.39	7.25	12.21	8.17	10.63	8.82	9.79	6.79	7.26	5.45	8.31	7.10	8.45	7.02	9.19	7.17	
AUSTRIA	0.00	0.00	0.96	0.43	0.56	0.56	1.18	1.18	0.85	0.85	1.44	0.91	1.41	0.88	2.55	2.03	1.91	1.91	1.04	1.04	0.97	0.97	0.97	0.97	
BAHAMAS	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00
BARBADOS	1.23	0.00	1.23	0.00	1.23	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16	0.00	1.16
BELGIUM	0.32	0.10	0.31	0.08	0.85	0.61	0.33	0.08	0.32	0.08	0.32	0.08	0.32	0.08	0.37	0.14	0.79	0.14	0.73	0.14	0.68	0.14	0.43	0.14	
BERMUDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.67	5.67	6.93	6.93	6.96	6.96	8.50	8.50	5.35	5.35	10.23	10.23	9.20	9.20	8.25	8.25	
BRAZIL	43.71	21.20	37.88	15.61	38.79	16.24	41.53	17.54	49.99	28.49	55.33	29.23	71.38	33.45	84.54	43.18	59.57	40.98	61.61	38.90	65.37	42.36	65.42	44.19	
CANADA	11.74	1.69	13.46	2.99	20.92	11.81	16.62	11.98	23.05	16.22	50.78	18.42	38.26	18.78	90.35	21.08	53.02	20.37	48.33	20.75	59.35	29.05	58.06	29.86	
CAYMAN ISLANDS	303.43	252.85	274.28	253.28	274.14	253.13	269.92	251.49	298.40	274.17	300.59	276.31	308.80	286.25	303.31	284.12	286.29	268.90	280.44	263.09	277.42	259.69	283.11	264.48	
CHILE	108.06	49.64	114.30	53.47	105.77	54.94	52.10	39.71	61.41	40.68	63.15	51.45	90.25	64.18	86.51	57.61	75.35	62.97	80.57	62.07	71.61	62.27	67.76	59.02	
COLOMBIA	187.16	155.47	98.96	67.29	94.72	62.43	95.43	63.51	118.34	87.70	144.81	100.83	154.83	105.35	160.88	111.43	162.28	109.28	158.69	106.44	128.38	96.31	131.16	98.96	
COSTA RICA	116.29	22.25	94.86	0.67	94.93	0.69	95.24	0.69	97.95	1.70	96.95	1.33	97.50	0.00	93.30	0.00	93.25	0.00	93.21	0.00	93.19	0.00	93.20	0.00	93.20
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.14	0.13	0.13	0.12	0.12	0.09	0.09	0.08	0.08	0.10	0.10	0.10	
CROATIA (local name: Hrvatska)	0.00	0.00	0.73	0.73	0.79	0.79	0.63	0.63	0.73	0.73	0.73	0.73	0.71	0.71	0.26	0.26	0.23	0.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DENMARK	0.88	0.00	0.89	0.00	1.74	0.00	1.75	0.00	2.11	0.00	3.29	0.00	3.69	0.00	3.62	0.00	3.40	0.00	3.22	0.00	3.06	0.00	2.64	0.00	0.00
DOMINICAN REPUBLIC	6.67	5.72	6.84	5.83	7.12	6.04	7.25	6.08	11.72	10.60	7.67	6.54	6.69	6.69	6.65	6.65	6.50	6.50	6.29	6.29	10.64	10.64	10.61	10.61	10.61
EGYPT	0.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	15.36	7.05	8.89	7.00	7.58	7.04	7.35	7.13	7.14	7.14	7.13	7.13	7.12	7.12	7.10	7.10	7.08	7.08	6.77	6.77	6.80	6.80	6.79	6.79	6.79
FINLAND	0.20	0.20	0.32	0.32	0.49	0.49	0.51	0.49	0.49	0.12	0.12	1.31	0.12	1.30	0.12	1.21	0.11	1.17	0.10	1.12	0.10	1.14	0.10	0.10	
FRANCE	8.94	5.43	16.31	6.22	31.16	13.64	26.56	10.73	27.72	9.98	31.86	9.28	31.62	9.11	32.54	9.76	33.20	9.57	36.42	9.79	35.27	9.37	37.15	10.07	10.07
GERMANY	9.47	3.03	18.38	12.96	13.19	7.86	12.18	3.67	33.75	13.74	26.28	4.70	26.97	5.10	17.81	5.71	16.10	5.34	16.31	4.31	19.95	3.74	28.18	15.16	15.16
GIBRALTAR	0.00	0.00	0.31	0.31	0.31	0.31	0.31	0.29	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.27	0.26	0.26	0.24	0.24	0.00	0.00	0.00	0.00
GREECE	0.00	0.00	0.23	0.23	0.62	0.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GUATEMALA	68.54	45.74	72.07	48.00	74.08	49.02	64.05	38.47	56.99	32.82	68.04	42.19	66.84	45.32	66.46	45.17	57.93	36.82	55.63	35.63	59.26	39.33	42.84	40.96	40.96
GUERNSEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.80	0.00	2.83	0.00	2.81	0.00	2.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	1.35	0.00	1.28	0.00	1.32	0.00	1.33	0.00	1.32	0.00	1.30	0.00	3.18	0.00	3.05	0.00	2.97	0.00	2.83	0.00	2.72	0.00	2.72	0.00	2.72
HONG KONG	0.05	0.00	0.26	0.22	0.27	0.22	0.27	0.22	6.16	6.11	7.13	7.07	7.03	6.99	10.99	5.99	5.61	5.61	5.43	5.43	4.22	4.22	6.70	4.21	4.21
HUNGARY	0.00	0.00	0.33	0.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	0.00	0.00	0.67	0.67	0.68	0.68	0.72	10.16	10.16	10.47	10.47	17.64	14.59	19.56	16.45	18.58	15.47	17.64	14.53	16.90	13.80	17.25	14.15	14.15	
INDONESIA	0.00	0.00	1.34	1.34	1.41	1.41	1.48	1.48	6.38	6.38	5.76	5.76	10.43	10.43	11.47	11.47	10.99	10.99	10.77	10.77	9.35	9.35	9.29	9.29	9.29
IRELAND	23.89	11.96	13.82	13.32	16.20	15.14	36.30	18.32	25.42	23.82	26.69	26.01	29.15	27.77	28.58	27.72	21.32	20.51	20.28	19.73	20.45	19.97	19.35	19.08	19.08
ISLE OF MAN	0.00	0.00	0.00	0.00	0.00	0.00	0.94	0.94	0.90	0.90	0.47	0.47	0.45	0.45	0.00	0.00	0.66	0.66	0.65	1.00	1.00	1.01	1.01	1.01	
ISRAEL	1.28	0.00	1.34	0.00	2.07	0.74	0.74	0.74	9.93	9.70	10.95	9.70	13.30	12.28	12.32	11.32	12.78	11.84	12.05	11.17	12.01	10.84	13.89	11.04	11.04
ITALY	5.69	5.50	7.66	7.44	8.30	7.19	1.53	0.39	21.51	0.95	16.07	0.51	0.21	0.00	0.21	0.00	0.20	0.00	0.20	0.00	0.20	0.00	0.20	0.00	0.00
JAPAN	57.73	1.29	58.01	1.35	43.05	4.24	36.83	9.72	50.56	38.60	26.12	11.04	25.67	10.50	45.06	29.69	37.60	19.45	33.49	15.53	61.06	17.47	31.32	15.27	15.27
JERSEY	0.00	0.00	0.00	0.00	0.70	0.70	1.09	1.09	1.06	3.28	3.28	5.05	5.05	5.05	5.24	5.24	4.71	4.71	4.26	4.26	3.66	3.66	4.73	4.73	4.73
KAZAKHSTAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75	2.75	2.78	2.78	2.97	2.97	2.92	2.92	2.33	2.33	2.17	2.17	2.10	2.10	2.21	2.21	2.21
KOREA, REPUBLIC OF	0.56	0.00	0.57	0.00	2.08	1.51	2.08	1.52	5.51	2.84	5.74	2.84	5.72	2.83	5.65	2.80	5.59	3.40	8.76	5.55	9.77	7.57	10.22	8.02	8.02
LUXEMBOURG	12.02	4.66	5.38	2.37	12.08	3.57	4.55	3.99	10.54	6.88	9.97	8.60	22.32	14.70	17.32	15.50	22.28	16.54	25.51	23.91	24.15	23.19	24.69	23.64	23.64

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INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)

	2020								2021								2022								
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	
MALAYSIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.07	1.07	1.10	1.10	1.09	1.09	2.48	2.48	3.79	3.79	3.64	3.64	3.51	3.51	3.41	3.41
MAURITANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.86	0.86	0.85	0.85	0.77	0.77	0.67	0.67	0.00	0.00	0.00	0.00
MEXICO	59.30	29.51	60.24	32.69	68.92	44.46	77.62	45.64	100.55	62.08	113.27	68.77	131.43	82.88	149.86	92.51	138.48	82.07	128.40	75.14	119.33	80.52	120.11	82.07	82.07
MONTSERRAT	35.32	0.00	35.32	0.00	36.02	0.00	37.22	0.00	37.22	0.00	37.22	0.00	37.22	0.00	37.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22	0.00	38.22
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00	0.80	0.80	2.23	2.23	1.04	1.04	0.85	0.85	0.60	0.60	0.53	0.53	0.14	0.14	0.14	0.14	0.14	0.16	0.16
Multinacional	67.62	34.16	72.47	38.33	73.41	38.41	88.71	34.64	124.99	43.81	143.07	45.30	71.08	14.11	88.82	23.97	90.25	10.98	103.99	12.59	59.86	11.37	74.56	20.46	20.46
NETHERLANDS	25.85	9.01	36.37	17.70	28.14	25.67	27.60	24.51	33.31	17.70	33.62	30.74	32.70	29.06	36.08	32.50	40.87	31.57	35.41	27.88	36.57	29.01	37.25	30.92	30.92
NETHERLANDS ANTILLES	0.43	0.43	0.45	0.45	0.11	0.00	0.00	0.00	3.51	3.51	3.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.99	0.99	0.00	0.00	0.00
NEW ZEALAND	0.44	0.44	0.47	0.47	2.89	2.89	2.77	2.77	2.10	1.92	1.95	1.94	1.90	1.90	1.85	1.77	1.77	1.64	1.64	1.32	1.32	1.32	1.44	1.44	1.44
NORWAY	0.00	0.00	1.38	1.38	4.08	3.42	4.13	3.46	4.06	3.41	3.49	2.83	3.47	2.82	3.45	2.80	3.35	2.74	3.29	2.69	3.23	2.65	4.22	3.63	3.63
OMAN	0.46	0.00	0.54	0.00	0.54	0.00	0.56	0.00	0.56	0.00	0.57	0.00	0.56	0.00	0.56	0.00	0.56	0.00	0.55	0.00	0.55	0.00	0.55	0.00	0.00
PANAMA	3,874.48	3,110.46	3,456.83	2,711.61	3,453.57	2,768.63	3,574.67	2,861.68	3,466.90	2,762.49	3,512.80	2,745.69	3,447.88	2,705.85	3,367.69	2,640.23	3,495.66	2,734.79	3,511.13	2,697.97	3,454.67	2,666.06	3,266.90	2,523.67	2,523.67
PARAGUAY	0.00	0.00	0.22	0.22	0.46	0.46	0.78	0.24	1.18	0.65	1.18	0.66	10.23	9.71	10.22	9.71	10.17	9.66	9.70	9.24	9.68	9.23	9.73	9.25	9.25
PERU	36.00	2.62	38.20	3.30	38.50	2.61	42.38	6.02	50.77	10.12	57.41	10.28	54.49	9.08	44.87	8.95	39.43	8.20	37.11	7.11	35.28	6.72	36.93	7.13	7.13
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75	1.28	2.77	1.28	2.78	1.29	2.74	1.28	2.53	1.13	2.35	1.00	2.08	0.76	2.04	0.72	0.72
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.70	0.69	0.69	0.67	0.63	0.63	0.59	0.59	0.60	0.60	0.60	0.60
QATAR	0.00	0.00	1.70	0.69	1.72	0.70	1.72	0.71	3.57	2.57	3.36	3.36	4.77	4.77	4.76	4.76	4.43	4.43	3.27	3.27	3.26	3.26	3.33	3.33	3.33
REPUBLICA POPULAR CHINA	14.36	0.82	2.87	0.72	22.95	1.81	23.52	1.81	3.05	1.91	9.62	1.63	3.59	2.10	13.55	2.08	5.08	1.92	6.74	1.88	5.32	3.68	5.79	4.51	4.51
ROMANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.16	0.16	0.17	0.17	0.17	0.17	0.16	0.16	0.43	0.33	0.33	0.29	0.29	0.49	0.49	0.49	0.49
RUSSIAN FEDERATION	0.00	0.00	0.54	0.54	1.58	1.58	1.61	1.61	1.98	1.98	1.99	1.99	2.86	2.86	2.79	2.79	0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	0.00	0.00	0.90	0.39	0.90	0.40	2.33	0.81	8.75	7.24	9.12	7.61	12.01	10.51	13.41	12.42	12.77	11.81	11.86	10.91	11.48	10.54	11.62	10.68	10.68
SENEGAL	0.00	0.00	0.41	0.41	0.20	0.20	0.22	0.40	0.40	0.42	0.42	0.42	0.42	0.41	0.41	0.38	0.38	0.31	0.31	0.30	0.30	0.30	0.00	0.00	0.00
SERBIA	0.00	0.00	0.29	0.29	0.31	0.31	0.34	0.34	0.19	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	0.00	0.00	0.37	0.37	0.37	0.37	0.39	0.39	7.98	7.98	8.44	7.55	8.38	7.49	8.31	7.43	6.76	5.92	7.60	7.60	8.95	7.34	9.04	7.41	7.41
SOUTH AFRICA	0.00	0.00	0.48	0.48	0.49	0.49	0.59	0.59	0.31	0.31	0.45	0.45	0.42	0.42	0.39	0.39	1.38	1.38	1.16	1.16	1.03	1.03	1.14	1.14	1.14
SPAIN	36.88	2.94	17.24	6.92	20.62	7.01	19.79	5.85	33.82	16.02	23.64	5.19	24.10	5.00	23.74	4.98	25.66	5.28	28.30	5.06	29.09	4.60	30.76	4.60	4.60
SWEDEN	5.50	0.70	5.54	1.75	1.60	1.60	1.62	2.24	2.24	0.94	0.94	0.24	0.70	0.00	1.04	0.35	1.23	0.34	1.19	0.31	1.39	0.29	1.44	0.32	0.32
SWITZERLAND	4.02	0.41	10.36	0.99	27.34	10.99	12.27	1.01	34.85	20.43	15.05	0.43	16.78	0.00	18.46	0.00	14.02	0.00	15.00	0.56	23.57	0.52	19.36	1.63	1.63
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.72	2.70	5.62	3.55	5.52	3.46	5.47	3.42	4.97	3.07	6.19	4.41	6.66	4.93	6.75	5.03	5.03
TRINIDAD AND TOBAGO	0.49	0.49	0.54	0.54	0.83	0.53	0.88	0.56	0.31	0.00	0.31	0.00	0.31	0.00	0.31	0.00	0.30	0.00	0.29	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.58	1.58	1.36	1.36	1.38	1.38	0.84	0.84	0.84
UNITED ARAB EMIRATES	0.55	0.00	0.95	0.00	3.21	1.69	3.21	1.69	4.32	1.48	5.28	2.43	5.25	2.42	4.28	1.46	3.59	1.42	2.62	1.39	2.57	1.37	2.58	1.38	1.38
UNITED KINGDOM	24.18	5.68	39.13	9.79	72.87	22.47	68.89	20.50	71.42	27.02	83.08	33.86	86.49	41.71	86.58	39.10	96.29	43.07	109.67	68.66	107.69	40.28	101.25	46.18	46.18
UNITED STATES	2,597.40	2,302.90	2,925.57	2,575.35	2,678.60	2,377.75	2,914.05	2,601.06	2,953.02	2,580.72	3,246.98	2,826.67	3,346.68	2,962.20	3,675.09	3,166.11	3,576.24	3,001.87	3,363.51	2,785.19	3,393.77	2,771.41	3,309.60	2,870.21	2,870.21
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.05	0.05	0.05	0.05	0.05	0.05	0.05
VENEZUELA	4.63	3.11	8.09	5.12	5.05	2.06	10.12	3.14	8.14	3.14	3.08	1.06	3.07	1.06	1.05	1.05	1.02	1.00	1.00	0.99	0.99	0.99	0.99	0.99	0.99
VIRGIN ISLANDS (BRITISH)	0.20	0.00	0.20	0.00	0.69	0.49	0.70	0.50	8.41	8.21	11.02	10.82	12.59	12.39	12.62	12.42	12.50	12.30	16.64	16.44	15.04	14.84	15.45	15.25	15.25
VIRGIN ISLANDS (U.S.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.00	1.92	1.91	1.97	1.96	1.98	1.98	1.98	1.98
Total	7,821.82	6,098.11	7,626.08	5,920.40	7,457.03	5,845.67	7,730.19	6,122.10	7,948.46	6,256.54	8,354.82	6,473.37	8,409.26	6,625.19	8,775.67	6,819.06	8,658.88	6,677.91	8,475.52	6,438.81	8,405.77	6,372.39	8,115.47	6,368.96	6,368.96