

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	0.02	0.02	0.01	0.01	0.23	0.23	0.01	0.01	0.00	0.00	0.00	0.00
AUSTRALIA	46.31	0.08	46.95	0.69	48.17	4.75	44.77	0.39	23.71	7.08	22.78	14.50
AUSTRIA	0.88	0.88	0.97	0.97	0.99	0.99	1.03	1.03	1.18	1.18	1.71	1.71
BAHAMAS	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	10.00	0.00
BARBADOS	1.52	0.00	1.52	1.52	1.51	1.51	1.23	0.00	1.16	0.00	2.32	0.00
BELGIUM	0.10	0.10	0.10	0.10	0.10	0.10	0.84	0.61	0.33	0.08	0.64	0.16
BERMUDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.34	11.34
BRAZIL	63.01	29.08	50.34	22.56	54.40	33.25	42.87	21.48	41.53	17.54	99.98	56.99
CANADA	12.74	3.37	12.29	2.42	7.97	2.44	8.19	2.42	16.62	11.98	46.10	32.43
CAYMAN ISLANDS	265.87	222.67	265.81	215.60	272.95	222.75	306.74	256.54	269.92	251.49	596.80	548.34
CHILE	122.25	72.25	114.01	52.42	118.36	51.85	91.61	52.71	52.10	39.71	122.81	81.35
COLOMBIA	159.02	138.14	182.12	161.16	178.94	161.12	165.11	153.95	95.43	63.51	236.67	175.39
COSTA RICA	133.15	83.72	129.12	82.33	81.77	34.68	126.20	33.60	95.24	0.69	195.91	3.40
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63	1.45	1.45
DENMARK	0.00	0.00	0.00	0.00	0.88	0.00	0.89	0.00	1.75	0.00	4.23	0.00
DOMINICAN REPUBLIC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.25	6.08	23.45	21.20
EGYPT	1.02	0.00	1.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	12.28	6.86	12.27	6.87	14.62	6.90	15.89	6.89	7.35	7.13	14.27	14.27
FINLAND	1.19	0.20	1.20	0.20	1.20	0.20	0.20	0.20	0.51	0.51	0.98	0.98
FRANCE	2.01	0.99	5.76	4.72	4.73	3.12	7.41	5.55	26.56	10.73	55.44	19.96
GERMANY	11.25	0.45	11.92	0.00	8.41	1.83	8.59	2.66	12.18	3.67	67.51	27.47
GIBRALTAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31	0.31	0.59	0.59
GUATEMALA	81.45	39.99	68.07	47.15	72.28	45.20	56.05	33.36	64.05	38.47	113.97	65.65

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	22.73	6.09	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	0.00	0.00	0.00	0.00	0.00	0.00	0.76	0.00	0.41	0.00	0.00	0.00
AUSTRALIA	24.42	16.34	10.63	8.82	29.38	20.37	36.31	27.23	24.93	21.29	0.00	0.00
AUSTRIA	2.88	1.82	1.41	0.88	7.66	6.09	9.56	9.56	3.12	3.12	0.00	0.00
BAHAMAS	10.00	0.00	5.00	0.00	15.00	0.00	25.00	0.00	15.00	0.00	0.00	0.00
BARBADOS	2.32	0.00	1.16	0.00	3.49	0.00	5.81	0.00	3.49	0.00	0.00	0.00
BELGIUM	0.65	0.16	0.32	0.08	1.10	0.41	3.95	0.68	2.19	0.41	0.00	0.00
BERMUDA	13.86	13.86	6.96	6.96	25.51	25.51	26.76	26.76	30.69	30.69	0.00	0.00
BRAZIL	110.65	58.47	71.38	33.45	253.61	129.55	297.87	204.88	184.82	116.71	0.00	0.00
CANADA	101.55	36.84	38.26	18.78	271.06	63.23	265.10	101.84	145.00	62.24	0.00	0.00
CAYMAN ISLANDS	601.18	552.61	308.80	286.25	909.92	852.37	1,431.43	1,344.50	841.32	789.26	0.00	0.00
CHILE	126.30	102.90	90.25	64.18	259.54	172.83	376.76	314.85	241.71	186.21	0.00	0.00
COLOMBIA	289.62	201.67	154.83	105.35	482.64	334.30	811.41	546.40	476.06	319.31	0.00	0.00
COSTA RICA	193.89	2.65	97.50	0.00	279.91	0.00	466.24	0.00	279.63	0.00	0.00	0.00
COTE D'IVOIRE	0.00	0.00	0.14	0.14	0.39	0.39	0.58	0.58	0.27	0.27	0.00	0.00
CROATIA (local name: Hrvatska)	1.45	1.45	0.71	0.71	0.78	0.78	1.13	1.13	0.00	0.00	0.00	0.00
DENMARK	6.59	0.00	3.69	0.00	10.87	0.00	16.99	0.00	9.67	0.00	0.00	0.00
DOMINICAN REPUBLIC	15.35	13.09	6.69	6.69	19.95	19.95	32.48	32.48	18.86	18.86	0.00	0.00
EGYPT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	14.26	14.26	7.12	7.12	21.29	21.29	35.41	35.41	20.32	20.32	0.00	0.00
FINLAND	0.24	0.24	1.31	0.12	3.89	0.35	6.07	0.56	3.51	0.31	0.00	0.00
FRANCE	63.72	18.56	31.62	9.11	97.61	29.29	166.00	47.83	109.25	29.37	0.00	0.00
GERMANY	52.57	9.41	26.97	5.10	53.43	17.12	80.50	26.69	48.93	12.93	0.00	0.00
GIBRALTAR	0.60	0.60	0.30	0.30	0.89	0.89	1.37	1.37	0.77	0.77	0.00	0.00
GUATEMALA	136.07	84.38	66.84	45.32	199.37	135.51	289.66	184.10	166.88	106.88	0.00	0.00

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00
ARGENTINA	0.00	0.00
AUSTRALIA	0.00	0.00
AUSTRIA	0.00	0.00
BAHAMAS	0.00	0.00
BARBADOS	0.00	0.00
BELGIUM	0.00	0.00
BERMUDA	0.00	0.00
BRAZIL	0.00	0.00
CANADA	0.00	0.00
CAYMAN ISLANDS	0.00	0.00
CHILE	0.00	0.00
COLOMBIA	0.00	0.00
COSTA RICA	0.00	0.00
COTE D'IVOIRE	0.00	0.00
CROATIA (local name: Hrvatska)	0.00	0.00
DENMARK	0.00	0.00
DOMINICAN REPUBLIC	0.00	0.00
EGYPT	0.00	0.00
EL SALVADOR	0.00	0.00
FINLAND	0.00	0.00
FRANCE	0.00	0.00
GERMANY	0.00	0.00
GIBRALTAR	0.00	0.00
GUATEMALA	0.00	0.00

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GUERNSEY	2.07	0.03	1.04	0.00	1.05	0.00	0.00	0.00	0.00	0.00	5.59	0.00
HONDURAS	0.51	0.00	2.54	0.00	2.62	0.00	1.37	0.00	1.33	0.00	2.64	0.00
HONG KONG	0.07	0.00	0.09	0.00	0.10	0.00	0.08	0.00	0.27	0.22	12.32	12.22
INDIA	4.35	0.00	1.56	0.00	1.56	0.00	1.56	0.00	0.72	0.72	20.33	20.33
INDONESIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.48	1.48	12.76	12.76
IRELAND	208.01	198.27	209.82	199.80	281.25	250.87	14.57	9.17	36.30	18.32	50.85	47.65
ISLE OF MAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.94	0.94	1.80	1.80
ISRAEL	8.56	7.33	1.17	0.00	1.05	0.00	1.25	0.00	0.74	0.74	19.86	19.40
ITALY	4.44	1.77	3.56	0.21	4.09	4.09	5.77	5.77	1.53	0.39	43.02	1.90
JAPAN	108.27	1.13	84.29	2.15	67.42	1.93	79.96	20.03	36.83	9.72	101.12	77.20
JERSEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.09	1.09	2.12	2.12
KAZAKHSTAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.51	5.51
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.55	0.55	0.56	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	1.48	0.00	1.00	0.00	1.56	0.56	1.56	0.56	2.08	1.52	11.03	5.68
LUXEMBOURG	8.00	4.31	3.39	3.13	19.58	3.28	4.84	4.24	4.55	3.99	21.08	13.76
MALAYSIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.13	2.13
MAURITANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	116.80	70.42	119.34	80.74	71.67	39.26	68.63	38.24	77.62	45.64	201.11	124.16
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	35.32	0.00	37.22	0.00	74.45	0.00
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	0.80	4.46	4.46
Multinacional	53.22	18.56	45.69	20.44	57.70	19.97	78.54	49.13	88.71	34.64	249.98	87.62
NETHERLANDS	30.81	7.33	29.48	6.10	29.59	6.66	28.25	9.48	27.60	24.51	66.63	60.85
NETHERLANDS ANTILLES	0.00	0.00	0.00	0.00	0.00	0.00	0.34	0.34	0.00	0.00	7.02	7.02
NEW ZEALAND	0.00	0.00	0.00	0.00	0.03	0.03	0.15	0.15	2.77	2.77	4.21	3.85

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GUERNSEY	5.67	0.00	2.81	0.00	8.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	2.60	0.00	3.18	0.00	9.15	0.00	14.87	0.00	8.48	0.00	0.00	0.00
HONG KONG	14.26	14.13	7.03	6.99	32.96	17.97	28.07	28.07	16.28	16.28	0.00	0.00
INDIA	20.94	20.94	17.64	14.59	58.69	49.35	92.90	77.36	52.91	43.60	0.00	0.00
INDONESIA	11.53	11.53	10.43	10.43	34.41	34.41	54.93	54.93	32.30	32.30	0.00	0.00
IRELAND	53.38	52.03	29.15	27.77	85.74	83.17	106.60	102.53	60.85	59.20	0.00	0.00
ISLE OF MAN	0.94	0.94	0.45	0.45	0.00	0.00	3.29	3.29	1.94	1.94	0.00	0.00
ISRAEL	21.91	19.40	13.30	12.28	36.97	33.97	63.88	59.20	36.15	33.52	0.00	0.00
ITALY	32.13	1.01	0.21	0.00	0.63	0.00	1.02	0.00	0.60	0.00	0.00	0.00
JAPAN	52.23	22.09	25.67	10.50	135.18	89.07	187.99	97.27	100.48	46.58	0.00	0.00
JERSEY	6.56	6.56	5.05	5.05	15.71	15.71	23.53	23.53	12.79	12.79	0.00	0.00
KAZAKHSTAN	5.57	5.57	2.97	2.97	8.77	8.77	11.67	11.67	6.52	6.52	0.00	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	11.47	5.68	5.72	2.83	16.95	8.41	27.95	16.98	26.29	16.65	0.00	0.00
LUXEMBOURG	19.95	17.20	22.32	14.70	51.96	46.49	111.38	82.72	76.53	71.74	0.00	0.00
MALAYSIA	2.19	2.19	1.09	1.09	7.43	7.43	18.97	18.97	10.92	10.92	0.00	0.00
MAURITANIA	0.00	0.00	0.86	0.86	2.56	2.56	3.86	3.86	2.01	2.01	0.00	0.00
MEXICO	226.53	137.53	131.43	82.88	449.58	277.52	692.38	410.37	385.19	225.43	0.00	0.00
MONTSERRAT	74.45	0.00	37.22	0.00	111.67	0.00	191.12	0.00	114.67	0.00	0.00	0.00
MOROCCO	2.08	2.08	0.85	0.85	1.80	1.80	2.66	2.66	0.41	0.41	0.00	0.00
Multinacional	286.14	90.60	71.08	14.11	266.45	71.90	451.24	54.91	311.96	37.76	0.00	0.00
NETHERLANDS	67.23	61.48	32.70	29.06	108.24	97.49	204.36	157.83	106.24	83.63	0.00	0.00
NETHERLANDS ANTILLES	5.99	5.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEW ZEALAND	3.90	3.89	1.90	1.90	5.56	5.56	8.83	8.83	4.91	4.91	0.00	0.00

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
GUERNSEY	0.00	0.00
HONDURAS	0.00	0.00
HONG KONG	0.00	0.00
INDIA	0.00	0.00
INDONESIA	0.00	0.00
IRELAND	0.00	0.00
ISLE OF MAN	0.00	0.00
ISRAEL	0.00	0.00
ITALY	0.00	0.00
JAPAN	0.00	0.00
JERSEY	0.00	0.00
KAZAKHSTAN	0.00	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.00	0.00
KOREA, REPUBLIC OF	0.00	0.00
LUXEMBOURG	0.00	0.00
MALAYSIA	0.00	0.00
MAURITANIA	0.00	0.00
MEXICO	0.00	0.00
MONTSERRAT	0.00	0.00
MOROCCO	0.00	0.00
Multinacional	0.00	0.00
NETHERLANDS	0.00	0.00
NETHERLANDS ANTILLES	0.00	0.00
NEW ZEALAND	0.00	0.00

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NORWAY	2.79	0.00	1.30	0.00	1.30	0.00	0.00	0.00	4.13	3.46	8.12	6.81
OMAN	1.48	0.53	1.50	0.53	0.55	0.55	0.56	0.56	0.56	0.00	1.13	0.00
PANAMA	3,929.33	2,793.35	3,676.21	2,762.33	4,012.95	2,873.74	4,210.22	3,089.58	3,574.67	2,861.68	6,933.81	5,524.97
PARAGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.78	0.24	2.36	1.30
PERU	75.97	34.64	50.33	3.13	57.45	2.10	37.75	2.80	42.38	6.02	101.54	20.23
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.50	2.56
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.55	0.55	0.00	0.00	0.00	0.00
QATAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.72	0.71	7.14	5.13
REPUBLICA POPULAR CHINA	12.96	1.80	9.68	1.42	4.90	1.43	4.91	0.93	23.52	1.81	6.10	3.81
ROMANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.32	0.32
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.61	1.61	3.96	3.96
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.33	0.81	17.50	14.48
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.22	0.80	0.80
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.34	0.34	0.39	0.39
SINGAPORE	1.46	0.00	0.50	0.00	0.50	0.00	0.50	0.00	0.39	0.39	15.95	15.95
SOUTH AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.59	0.59	0.62	0.62
SPAIN	20.12	15.10	18.09	15.10	18.12	15.32	7.20	2.96	19.79	5.85	67.63	32.04
SWEDEN	8.51	0.16	5.12	0.17	4.21	0.38	5.70	0.73	1.62	1.62	4.48	4.48
SWITZERLAND	25.75	19.27	28.12	19.39	17.03	9.45	13.24	9.50	12.27	1.01	69.69	40.85
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.45	5.41
TRINIDAD AND TOBAGO	9.96	8.70	9.88	8.61	1.30	0.00	0.56	0.00	0.88	0.56	0.62	0.00
TURKEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKS AND CAICOS ISLANDS	3.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	1.66	0.30	0.60	0.00	0.56	0.00	0.56	0.00	3.21	1.69	8.64	2.95

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
NORWAY	6.98	5.66	3.47	2.82	10.35	8.40	16.73	13.68	9.86	8.06	0.00	0.00
OMAN	1.13	0.00	0.56	0.00	1.68	0.00	2.78	0.00	1.65	0.00	0.00	0.00
PANAMA	7,107.01	5,572.78	3,447.88	2,705.85	10,103.07	7,920.68	17,478.28	13,673.96	10,533.38	8,093.90	0.00	0.00
PARAGUAY	2.37	1.31	10.23	9.71	30.67	29.12	50.83	48.29	29.11	27.72	0.00	0.00
PERU	114.82	20.56	54.49	9.08	134.60	26.85	197.14	40.98	111.32	21.33	0.00	0.00
PHILIPPINES	5.55	2.56	2.78	1.29	8.21	3.85	12.64	5.64	7.04	2.99	0.00	0.00
PORTUGAL	0.00	0.00	0.70	0.70	2.07	2.07	3.34	3.34	1.89	1.89	0.00	0.00
QATAR	6.72	6.72	4.77	4.77	14.29	14.29	22.16	22.16	9.82	9.82	0.00	0.00
REPUBLICA POPULAR CHINA	19.23	3.25	3.59	2.10	40.66	6.24	25.41	9.61	20.22	5.65	0.00	0.00
ROMANIA	0.34	0.34	0.17	0.17	0.49	0.49	2.15	2.15	0.99	0.99	0.00	0.00
RUSSIAN FEDERATION	3.99	3.99	2.86	2.86	8.37	8.37	0.24	0.24	0.00	0.00	0.00	0.00
SAINT KITTS AND NEVIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	18.25	15.22	12.01	10.51	40.24	37.25	63.86	59.03	35.57	32.72	0.00	0.00
SENEGAL	0.84	0.84	0.42	0.42	1.23	1.23	1.89	1.89	0.92	0.92	0.00	0.00
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	16.88	15.09	8.38	7.49	24.94	22.29	33.79	29.62	22.81	22.81	0.00	0.00
SOUTH AFRICA	0.90	0.90	0.42	0.42	1.18	1.18	6.89	6.89	3.49	3.49	0.00	0.00
SPAIN	47.28	10.39	24.10	5.00	71.22	14.95	128.31	26.39	84.89	15.18	0.00	0.00
SWEDEN	1.87	0.47	0.70	0.00	3.13	1.06	6.17	1.69	3.57	0.94	0.00	0.00
SWITZERLAND	30.09	0.85	16.78	0.00	55.38	0.00	70.10	0.00	45.00	1.68	0.00	0.00
THAILAND	11.23	7.10	5.52	3.46	16.41	10.27	24.86	15.36	18.58	13.22	0.00	0.00
TRINIDAD AND TOBAGO	0.61	0.00	0.31	0.00	0.92	0.00	1.49	0.00	0.87	0.00	0.00	0.00
TURKEY	0.00	0.00	0.00	0.00	0.00	0.00	7.90	7.90	4.07	4.07	0.00	0.00
TURKS AND CAICOS ISLANDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	10.55	4.87	5.25	2.42	12.83	4.38	17.96	7.08	7.85	4.17	0.00	0.00



**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
NORWAY	0.00	0.00
OMAN	0.00	0.00
PANAMA	0.00	0.00
PARAGUAY	0.00	0.00
PERU	0.00	0.00
PHILIPPINES	0.00	0.00
PORTUGAL	0.00	0.00
QATAR	0.00	0.00
REPUBLICA POPULAR CHINA	0.00	0.00
ROMANIA	0.00	0.00
RUSSIAN FEDERATION	0.00	0.00
SAINT KITTS AND NEVIS	0.00	0.00
SAUDI ARABIA	0.00	0.00
SENEGAL	0.00	0.00
SERBIA	0.00	0.00
SINGAPORE	0.00	0.00
SOUTH AFRICA	0.00	0.00
SPAIN	0.00	0.00
SWEDEN	0.00	0.00
SWITZERLAND	0.00	0.00
THAILAND	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00
TURKEY	0.00	0.00
TURKS AND CAICOS ISLANDS	0.00	0.00
UNITED ARAB EMIRATES	0.00	0.00

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED KINGDOM	25.65	7.75	38.99	16.65	25.86	6.31	20.49	6.52	68.89	20.50	142.83	54.05
UNITED STATES	2,405.76	1,925.21	2,420.25	1,956.10	2,554.24	2,060.88	2,764.01	2,435.63	2,914.05	2,601.06	5,906.04	5,161.45
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.23
VENEZUELA	3.03	3.03	3.05	3.05	3.06	3.06	3.05	3.05	10.12	3.14	16.29	6.28
VIRGIN ISLANDS (BRITISH)	1.16	0.00	7.02	6.11	0.10	0.00	0.20	0.00	0.70	0.50	16.82	16.42
VIRGIN ISLANDS (U.S.)	2.56	2.56	1.77	1.77	1.01	1.01	0.25	0.25	0.00	0.00	0.00	0.00
<b>Total</b>	<b>8,031.97</b>	<b>5,721.18</b>	<b>7,722.05</b>	<b>5,706.51</b>	<b>8,149.26</b>	<b>5,871.78</b>	<b>8,274.58</b>	<b>6,261.58</b>	<b>7,730.19</b>	<b>6,122.10</b>	<b>15,896.93</b>	<b>12,513.08</b>

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED KINGDOM	166.16	67.72	86.49	41.71	259.73	117.29	481.43	215.37	329.02	205.97	0.00	0.00
UNITED STATES	6,493.95	5,653.34	3,346.68	2,962.20	11,025.27	9,498.33	17,881.22	15,009.34	10,090.54	8,355.58	0.00	0.00
URUGUAY	0.23	0.23	0.11	0.11	0.33	0.33	0.53	0.53	0.14	0.14	0.00	0.00
VENEZUELA	6.17	2.13	3.07	1.06	3.14	3.14	5.08	5.08	3.01	3.01	0.00	0.00
VIRGIN ISLANDS (BRITISH)	22.03	21.63	12.59	12.39	37.86	37.26	62.52	61.52	49.92	49.32	0.00	0.00
VIRGIN ISLANDS (U.S.)	0.00	0.00	0.00	0.00	0.03	0.00	0.04	0.00	5.75	5.72	0.00	0.00
<b>Total</b>	<b>16,791.04</b>	<b>13,028.14</b>	<b>8,409.26</b>	<b>6,625.19</b>	<b>26,327.00</b>	<b>20,457.17</b>	<b>43,294.39</b>	<b>33,389.54</b>	<b>25,426.55</b>	<b>19,316.44</b>	<b>0.00</b>	<b>0.00</b>

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	Trimestre IV	
	TOTAL	NO BANCARIAS
UNITED KINGDOM	0.00	0.00
UNITED STATES	0.00	0.00
URUGUAY	0.00	0.00
VENEZUELA	0.00	0.00
VIRGIN ISLANDS (BRITISH)	0.00	0.00
VIRGIN ISLANDS (U.S.)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>