

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	77.81	64.59	43.36	40.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	4.27	3.01	3.93	2.04	4.15	1.75	3.91	1.98	3.12	0.00	4.46	0.00
ARUBA	2.04	2.04	2.05	2.05	2.08	2.08	2.09	2.09	2.06	2.06	4.11	4.11
AUSTRALIA	8.35	1.00	1.01	1.01	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
AUSTRIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.91	1.91
BAHAMAS	26.18	0.00	26.65	0.00	27.02	0.00	27.32	0.00	28.14	0.00	57.06	0.00
BARBADOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.94	2.94	5.83	5.83
BELGIUM	0.09	0.09	0.09	0.09	0.09	0.09	0.08	0.08	0.11	0.11	0.22	0.22
BERMUDA	4.08	0.00	2.45	0.00	0.53	0.53	0.53	0.53	0.00	0.00	0.00	0.00
BRAZIL	32.11	11.45	29.07	11.35	32.71	16.40	31.87	13.55	84.16	26.51	147.79	60.54
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.31	0.00	8.54	0.00
CANADA	14.26	8.26	14.35	8.31	7.15	1.10	7.05	0.99	16.11	6.39	41.02	19.48
CAYMAN ISLANDS	143.10	42.55	139.53	37.81	146.85	34.43	139.91	25.76	247.77	53.59	414.23	94.20
CHILE	94.91	56.32	86.28	51.13	59.46	49.07	55.33	39.37	92.72	75.17	217.58	159.58
COLOMBIA	105.67	67.62	120.50	86.62	123.21	91.40	127.79	84.00	180.72	125.51	295.05	178.12
COSTA RICA	2,800.09	38.86	2,929.71	32.73	2,987.72	38.00	3,084.06	63.21	1,297.38	1,088.48	2,642.78	2,200.63
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.19	13.19	26.27	26.27
DENMARK	0.00	0.00	0.00	0.00	0.30	0.00	0.30	0.00	4.07	3.65	4.83	4.00
DOMINICAN REPUBLIC	65.80	4.71	65.94	4.85	77.07	15.97	77.46	16.36	15.11	15.00	34.65	34.45
ECUADOR	8.27	8.14	8.94	8.07	10.35	7.75	20.16	17.24	9.89	7.89	22.96	18.93
EL SALVADOR	3.07	2.04	10.65	0.99	12.16	2.30	16.02	6.12	352.56	334.69	720.90	676.82
FINLAND	0.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	3.03	0.65	0.00	0.00	0.00	0.00	0.00	0.00	25.06	10.27	58.17	20.45
GERMANY	4.74	0.00	3.01	0.00	9.99	0.00	10.01	0.00	6.09	0.23	16.97	0.46
GUATEMALA	36.96	20.23	30.61	18.55	34.27	14.92	27.59	8.19	607.73	396.09	1,215.77	801.11

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.93	0.00	0.00	0.00
ARGENTINA	4.62	0.00	2.26	0.00	5.58	0.00	7.48	0.00	0.50	0.00	0.00	0.00
ARUBA	4.13	4.13	2.09	2.09	4.15	4.15	6.86	6.86	4.06	4.06	0.00	0.00
AUSTRALIA	0.50	0.00	9.97	9.97	29.70	29.70	49.16	49.16	68.91	29.29	0.00	0.00
AUSTRIA	1.97	1.97	4.75	4.75	29.90	29.90	51.99	51.99	30.86	30.86	0.00	0.00
BAHAMAS	57.84	0.00	29.03	0.00	87.18	0.00	145.34	0.00	87.42	0.00	0.00	0.00
BARBADOS	5.80	5.80	2.88	2.88	8.50	8.50	0.00	0.00	0.00	0.00	0.00	0.00
BELGIUM	0.22	0.22	0.11	0.11	0.32	0.32	0.52	0.52	0.30	0.30	0.00	0.00
BERMUDA	13.00	13.00	6.50	6.50	34.55	34.55	57.56	57.56	34.52	34.52	0.00	0.00
BRAZIL	188.04	94.49	104.18	51.22	344.77	154.34	557.41	254.75	337.54	149.08	0.00	0.00
BULGARIA	8.50	0.00	4.21	0.00	12.45	0.00	20.20	0.00	11.95	0.00	0.00	0.00
CANADA	72.46	32.38	33.72	14.84	102.13	60.25	168.98	122.25	98.77	73.75	0.00	0.00
CAYMAN ISLANDS	468.01	137.70	249.63	88.98	803.42	317.83	1,356.87	603.27	888.89	431.48	0.00	0.00
CHILE	374.93	318.80	176.57	146.39	547.01	456.25	988.91	967.34	691.80	655.64	0.00	0.00
COLOMBIA	289.32	181.25	175.97	110.92	578.81	355.20	1,108.41	742.78	807.06	478.11	0.00	0.00
COSTA RICA	2,630.44	2,231.32	1,333.14	1,127.45	3,931.27	3,361.90	6,962.13	5,710.88	3,889.89	3,183.46	0.00	0.00
COTE D'IVOIRE	26.18	26.18	13.05	13.05	38.93	38.93	64.42	64.42	38.52	38.52	0.00	0.00
DENMARK	5.69	0.77	2.82	0.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOMINICAN REPUBLIC	28.67	28.45	23.14	23.03	87.59	87.28	174.69	122.29	121.87	91.67	0.00	0.00
ECUADOR	24.45	20.39	11.98	9.94	27.27	27.27	39.78	39.78	27.20	27.20	0.00	0.00
EL SALVADOR	731.32	690.35	348.99	316.87	1,066.02	976.38	1,781.78	1,632.81	1,024.95	954.96	0.00	0.00
FINLAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	48.77	20.38	18.68	10.16	51.62	30.30	107.57	50.14	86.56	29.97	0.00	0.00
GERMANY	20.60	0.00	13.27	0.00	36.13	0.00	59.00	0.00	42.52	7.66	0.00	0.00
GUATEMALA	1,288.75	880.05	669.13	455.16	2,014.61	1,397.68	3,385.45	2,233.30	1,976.47	1,348.96	0.00	0.00

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre IV	
	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00
ARGENTINA	0.00	0.00
ARUBA	0.00	0.00
AUSTRALIA	0.00	0.00
AUSTRIA	0.00	0.00
BAHAMAS	0.00	0.00
BARBADOS	0.00	0.00
BELGIUM	0.00	0.00
BERMUDA	0.00	0.00
BRAZIL	0.00	0.00
BULGARIA	0.00	0.00
CANADA	0.00	0.00
CAYMAN ISLANDS	0.00	0.00
CHILE	0.00	0.00
COLOMBIA	0.00	0.00
COSTA RICA	0.00	0.00
COTE D'IVOIRE	0.00	0.00
DENMARK	0.00	0.00
DOMINICAN REPUBLIC	0.00	0.00
ECUADOR	0.00	0.00
EL SALVADOR	0.00	0.00
FINLAND	0.00	0.00
FRANCE	0.00	0.00
GERMANY	0.00	0.00
GUATEMALA	0.00	0.00

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
HONDURAS	5.63	4.71	5.19	4.68	6.24	5.73	7.02	7.02	453.50	81.66	948.82	162.24
HONG KONG	4.10	0.00	4.09	0.00	15.83	5.99	15.58	5.79	6.99	0.00	0.00	0.00
INDIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.06	0.00	2.10	0.00
IRELAND	7.03	7.03	1.00	1.00	1.00	1.00	0.00	0.00	0.64	0.00	2.89	1.63
ITALY	5.03	5.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.26	5.26
JAPAN	16.69	4.58	12.56	6.69	9.00	3.12	16.08	8.19	20.73	4.21	42.80	10.57
KOREA, REPUBLIC OF	12.53	1.98	12.58	2.00	4.01	2.00	4.02	2.00	4.05	2.01	8.01	4.00
KUWAIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.03	0.00
LIBERIA	0.00	0.00	0.14	0.14	0.14	0.14	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	22.86	22.86	16.59	16.59	8.27	8.27	24.66	24.66	56.58	56.58	123.00	120.78
MALAYSIA	2.02	2.02	2.01	2.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	143.70	129.03	93.27	81.94	107.35	95.59	109.55	84.25	145.98	97.04	285.57	181.19
Multinacional	28.60	1.01	23.29	1.02	23.45	6.86	28.02	7.83	66.88	32.20	160.84	61.79
NETHERLANDS	18.20	14.12	17.80	15.81	9.52	9.52	9.79	6.54	15.11	13.69	41.14	28.37
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	25.79	0.00	25.79	0.00	51.59	0.00
NICARAGUA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	339.81	339.81	700.48	700.48
PANAMA	2,577.60	2,134.09	2,436.34	2,004.34	2,483.17	2,058.06	2,710.28	2,255.60	3,504.21	2,794.63	7,543.02	5,771.57
PARAGUAY	0.51	0.51	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	4.71	0.00
PERU	73.72	10.72	64.07	13.82	60.52	13.89	59.79	19.53	68.67	30.43	128.05	42.96
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.05	31.05	61.80	61.80
POLAND	3.44	3.44	3.43	3.43	2.10	2.10	2.09	2.09	2.03	2.03	4.01	4.01
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QATAR	0.85	0.85	0.85	0.85	1.62	1.62	1.63	1.63	7.33	4.16	14.50	8.21
REPUBLICA DE CHINA (TAIWAN)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	1.01	2.01	2.01
REPUBLICA POPULAR CHINA	4.24	0.00	1.26	0.00	1.00	0.00	1.00	0.00	9.00	0.00	20.28	10.29

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
HONDURAS	1,015.10	174.36	501.72	79.51	1,468.08	245.39	2,522.95	392.97	1,537.06	241.50	0.00	0.00
HONG KONG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	2.09	0.00	1.04	0.00	3.08	0.00	5.03	0.00	6.01	0.00	0.00	0.00
IRELAND	4.46	3.21	1.43	0.81	2.40	2.40	14.09	4.02	8.41	2.40	0.00	0.00
ITALY	5.27	5.27	2.61	2.61	1.58	1.58	2.52	2.52	1.46	1.46	0.00	0.00
JAPAN	47.95	15.23	17.39	3.19	57.45	24.49	103.38	72.06	69.66	48.81	0.00	0.00
KOREA, REPUBLIC OF	0.00	0.00	2.99	2.99	8.91	8.91	14.49	14.49	8.60	8.60	0.00	0.00
KUWAIT	2.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBERIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	143.81	141.56	62.09	60.96	206.62	197.34	331.20	318.54	213.14	207.56	0.00	0.00
MALAYSIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	233.71	128.77	122.18	74.51	404.85	259.64	994.36	754.91	633.20	450.05	0.00	0.00
Multinacional	200.29	72.02	99.41	35.89	265.28	119.95	471.47	236.66	299.20	163.97	0.00	0.00
NETHERLANDS	54.20	41.44	31.08	24.72	93.95	69.87	178.25	158.42	105.78	102.77	0.00	0.00
NETHERLANDS ANTILLES	51.59	0.00	25.79	0.00	77.38	0.00	128.97	0.00	77.38	0.00	0.00	0.00
NICARAGUA	722.15	722.15	370.11	370.11	1,141.93	1,141.93	1,874.74	1,874.74	1,161.73	1,161.73	0.00	0.00
PANAMA	7,852.76	5,929.46	3,883.99	2,951.45	11,613.45	8,766.57	20,243.71	15,145.15	12,733.61	9,207.82	0.00	0.00
PARAGUAY	4.74	0.00	2.39	0.00	7.03	0.00	11.03	0.00	6.28	0.00	0.00	0.00
PERU	247.60	90.79	120.64	40.43	377.17	128.37	762.21	293.22	433.52	135.40	0.00	0.00
PHILIPPINES	61.51	61.51	30.62	30.62	91.22	91.22	100.43	100.43	59.81	59.81	0.00	0.00
POLAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.99	2.99	0.00	0.00
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.15	0.15	0.00	0.00
QATAR	6.21	2.19	2.16	1.08	9.26	3.20	36.41	5.10	4.06	2.96	0.00	0.00
REPUBLICA DE CHINA (TAIWAN)	2.02	2.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	15.48	8.50	7.73	4.44	12.83	11.98	5.00	5.00	3.12	3.00	0.00	0.00

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre IV	
	TOTAL	NO BANCARIAS
HONDURAS	0.00	0.00
HONG KONG	0.00	0.00
INDIA	0.00	0.00
IRELAND	0.00	0.00
ITALY	0.00	0.00
JAPAN	0.00	0.00
KOREA, REPUBLIC OF	0.00	0.00
KUWAIT	0.00	0.00
LIBERIA	0.00	0.00
LUXEMBOURG	0.00	0.00
MALAYSIA	0.00	0.00
MEXICO	0.00	0.00
Multinacional	0.00	0.00
NETHERLANDS	0.00	0.00
NETHERLANDS ANTILLES	0.00	0.00
NICARAGUA	0.00	0.00
PANAMA	0.00	0.00
PARAGUAY	0.00	0.00
PERU	0.00	0.00
PHILIPPINES	0.00	0.00
POLAND	0.00	0.00
PORTUGAL	0.00	0.00
QATAR	0.00	0.00
REPUBLICA DE CHINA (TAIWAN)	0.00	0.00
REPUBLICA POPULAR CHINA	0.00	0.00

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.36	0.00
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.00	0.00	2.04	2.04	6.77	6.77	13.47	13.47
SOUTH AFRICA	4.22	4.22	4.29	4.29	4.28	4.28	0.00	0.00	0.00	0.00	0.00	0.00
SPAIN	2.52	0.99	5.34	1.00	5.34	1.00	5.31	1.01	4.89	0.00	19.96	0.00
SWEDEN	19.16	0.00	17.77	0.00	7.76	0.00	7.75	0.00	5.41	0.00	10.66	0.00
SWITZERLAND	6.04	5.01	6.05	5.03	10.42	10.42	10.43	10.43	7.71	5.51	14.41	11.00
TRINIDAD AND TOBAGO	8.05	8.05	8.06	8.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	0.00	0.00	0.47	0.47	1.00	0.00	1.02	0.00	1.02	0.00	2.01	0.00
UNITED ARAB EMIRATES	0.20	0.00	5.76	0.51	0.20	0.00	0.00	0.00	8.04	8.04	45.81	34.15
UNITED KINGDOM	25.56	4.98	20.48	5.14	48.71	7.37	32.57	5.36	60.43	20.18	118.06	42.20
UNITED STATES	1,762.37	828.75	1,644.60	746.33	1,661.30	768.91	1,507.72	776.45	2,155.10	1,630.32	4,526.76	3,066.21
VENEZUELA	18.09	18.09	20.55	15.55	7.14	7.14	17.69	17.69	47.16	45.08	109.00	96.13
VIRGIN ISLANDS (BRITISH)	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	3.26	3.26	39.31	21.31
Total	8,234.43	3,543.88	7,971.74	3,246.38	8,041.27	3,289.81	8,231.28	3,517.60	10,055.41	7,371.44	20,995.82	14,768.75

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
RUSSIAN FEDERATION	2.44	0.00	1.21	0.00	3.54	0.00	2.49	0.00	1.06	0.00	0.00	0.00
SAUDI ARABIA	13.14	13.14	5.80	5.80	11.88	11.88	10.94	10.94	5.77	5.77	0.00	0.00
SOUTH AFRICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPAIN	48.07	0.00	20.23	0.00	78.59	0.00	154.54	15.53	99.90	9.33	0.00	0.00
SWEDEN	6.47	0.00	0.00	0.00	0.00	0.00	4.86	0.00	2.90	0.00	0.00	0.00
SWITZERLAND	12.89	11.02	2.42	0.00	39.37	34.98	65.72	56.04	49.95	43.14	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TURKEY	2.06	0.00	1.02	0.00	1.50	0.00	2.53	0.00	1.48	0.00	0.00	0.00
UNITED ARAB EMIRATES	49.64	29.96	27.51	17.83	0.00	0.00	14.93	13.42	6.05	6.05	0.00	0.00
UNITED KINGDOM	102.97	46.15	48.97	23.92	161.29	81.80	298.09	174.43	159.59	55.86	0.00	0.00
UNITED STATES	4,419.43	3,121.96	2,287.84	1,643.25	6,904.43	5,241.53	13,411.50	9,721.84	8,644.45	5,911.87	0.00	0.00
VENEZUELA	102.49	95.78	37.53	37.53	105.09	105.09	115.03	115.03	41.22	41.22	0.00	0.00
VIRGIN ISLANDS (BRITISH)	41.88	24.05	21.04	12.23	73.71	47.44	119.45	119.45	48.59	48.59	0.00	0.00
Total	21,769.44	15,428.16	10,975.01	7,818.56	33,063.77	23,966.27	59,095.07	42,315.28	36,876.63	25,492.31	0.00	0.00

**BANCA EXTRANJERA PRIVADA
INVERSIONES EXTERNAS POR PAIS
(En Millones de Balboas)**

	Trimestre IV	
	TOTAL	NO BANCARIAS
RUSSIAN FEDERATION	0.00	0.00
SAUDI ARABIA	0.00	0.00
SOUTH AFRICA	0.00	0.00
SPAIN	0.00	0.00
SWEDEN	0.00	0.00
SWITZERLAND	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00
TURKEY	0.00	0.00
UNITED ARAB EMIRATES	0.00	0.00
UNITED KINGDOM	0.00	0.00
UNITED STATES	0.00	0.00
VENEZUELA	0.00	0.00
VIRGIN ISLANDS (BRITISH)	0.00	0.00
Total	0.00	0.00