

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	77.81	64.59	43.36	40.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	4.29	3.03	3.94	2.05	4.38	1.98	3.92	1.99	3.12	0.00	4.46	0.00
ARUBA	2.04	2.04	2.05	2.05	2.08	2.08	2.09	2.09	2.06	2.06	4.11	4.11
AUSTRALIA	54.66	1.08	47.95	1.70	49.17	5.75	44.77	0.39	23.71	7.08	22.78	14.50
AUSTRIA	0.88	0.88	0.97	0.97	0.99	0.99	1.03	1.03	1.18	1.18	3.62	3.62
BAHAMAS	31.18	0.00	31.65	0.00	32.02	0.00	32.32	0.00	33.14	0.00	67.06	0.00
BARBADOS	1.52	0.00	1.52	1.52	1.51	1.51	1.23	0.00	4.10	2.94	8.16	5.83
BELGIUM	0.18	0.18	0.19	0.19	0.18	0.18	0.93	0.69	0.45	0.19	0.86	0.38
BERMUDA	4.08	0.00	2.45	0.00	0.53	0.53	0.53	0.53	0.00	0.00	11.34	11.34
BRAZIL	95.12	40.54	79.41	33.91	87.11	49.65	74.74	35.03	125.69	44.05	247.77	117.52
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.31	0.00	8.54	0.00
CANADA	71.75	11.63	71.42	10.73	59.93	3.54	60.08	3.42	52.69	18.36	107.12	51.91
CAYMAN ISLANDS	408.97	265.22	405.34	253.41	419.80	257.19	446.65	282.30	517.69	305.07	1,011.04	642.54
CHILE	230.55	141.97	213.67	116.93	191.18	114.29	160.29	105.43	151.83	121.89	354.40	254.94
COLOMBIA	264.69	205.75	302.62	247.78	307.44	252.52	298.15	237.95	276.15	189.03	531.72	353.52
COSTA RICA	2,933.24	122.58	3,058.83	115.06	3,069.50	72.68	3,210.25	96.81	1,392.62	1,089.17	2,838.69	2,204.03
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.19	13.19	26.27	26.27
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63	1.45	1.45
DENMARK	14.80	0.00	14.80	0.00	1.18	0.00	1.19	0.00	5.81	3.65	9.06	4.00
DOMINICAN REPUBLIC	65.80	4.71	65.94	4.85	77.07	15.97	77.46	16.36	22.36	21.08	58.10	55.65
ECUADOR	8.27	8.14	8.94	8.07	10.35	7.75	20.16	17.24	9.89	7.89	22.96	18.93
EGYPT	1.02	0.00	1.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	15.35	8.90	22.92	7.87	26.79	9.19	31.91	13.01	359.91	341.82	735.17	691.10
FINLAND	1.78	0.20	1.20	0.20	1.20	0.20	0.20	0.20	0.51	0.51	0.98	0.98
FRANCE	5.04	1.65	5.76	4.72	4.73	3.12	7.41	5.55	51.62	21.00	113.60	40.42

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	0.00	0.00	22.73	6.09	0.00	0.00	179.93	0.00	0.00	0.00
ARGENTINA	4.62	0.00	2.26	0.00	5.58	0.00	8.24	0.00	0.92	0.00	0.00	0.00
ARUBA	4.13	4.13	2.09	2.09	4.15	4.15	6.86	6.86	4.06	4.06	0.00	0.00
AUSTRALIA	24.91	16.34	20.59	18.79	59.08	50.07	85.47	76.38	93.85	50.58	0.00	0.00
AUSTRIA	4.86	3.79	6.16	5.63	37.56	35.99	61.55	61.55	33.98	33.98	0.00	0.00
BAHAMAS	67.84	0.00	34.03	0.00	102.18	0.00	170.34	0.00	102.42	0.00	0.00	0.00
BARBADOS	8.12	5.80	4.05	2.88	11.99	8.50	5.81	0.00	3.49	0.00	0.00	0.00
BELGIUM	0.87	0.38	0.43	0.19	1.42	0.72	4.47	1.20	2.48	0.70	0.00	0.00
BERMUDA	26.86	26.86	13.46	13.46	60.06	60.06	84.32	84.32	65.21	65.21	0.00	0.00
BRAZIL	298.69	152.95	175.56	84.67	598.38	283.89	855.28	459.62	522.36	265.78	0.00	0.00
BULGARIA	8.50	0.00	4.21	0.00	12.45	0.00	20.20	0.00	11.95	0.00	0.00	0.00
CANADA	174.01	69.22	71.98	33.62	373.19	123.48	509.17	224.08	258.85	135.99	0.00	0.00
CAYMAN ISLANDS	1,069.19	690.32	558.42	375.23	1,713.35	1,170.20	2,788.30	1,947.77	1,730.21	1,220.74	0.00	0.00
CHILE	515.24	435.71	268.81	212.57	806.55	629.07	1,365.66	1,282.19	938.97	847.31	0.00	0.00
COLOMBIA	578.94	382.92	330.80	216.26	1,061.45	689.50	1,919.82	1,289.18	1,283.12	797.42	0.00	0.00
COSTA RICA	2,824.34	2,233.97	1,430.64	1,127.45	4,211.18	3,361.90	7,428.37	5,710.88	4,169.52	3,183.46	0.00	0.00
COTE D'IVOIRE	26.18	26.18	13.18	13.18	39.32	39.32	65.01	65.01	38.79	38.79	0.00	0.00
CROATIA (local name: Hrvatska)	1.45	1.45	0.71	0.71	0.78	0.78	1.13	1.13	0.00	0.00	0.00	0.00
DENMARK	12.28	0.77	6.50	0.38	10.87	0.00	16.99	0.00	9.67	0.00	0.00	0.00
DOMINICAN REPUBLIC	44.01	41.54	29.83	29.72	107.54	107.22	207.16	154.77	140.73	110.53	0.00	0.00
ECUADOR	24.45	20.39	11.98	9.94	27.27	27.27	39.78	39.78	27.20	27.20	0.00	0.00
EGYPT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	745.58	704.61	356.11	323.99	1,087.31	997.67	1,817.19	1,668.22	1,045.28	975.28	0.00	0.00
FINLAND	0.24	0.24	1.31	0.12	3.89	0.35	6.07	0.56	18.27	0.31	0.00	0.00
FRANCE	112.49	38.94	50.30	19.26	149.23	59.59	273.56	97.97	195.81	59.35	0.00	0.00

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00
ARGENTINA	0.00	0.00
ARUBA	0.00	0.00
AUSTRALIA	0.00	0.00
AUSTRIA	0.00	0.00
BAHAMAS	0.00	0.00
BARBADOS	0.00	0.00
BELGIUM	0.00	0.00
BERMUDA	0.00	0.00
BRAZIL	0.00	0.00
BULGARIA	0.00	0.00
CANADA	0.00	0.00
CAYMAN ISLANDS	0.00	0.00
CHILE	0.00	0.00
COLOMBIA	0.00	0.00
COSTA RICA	0.00	0.00
COTE D'IVOIRE	0.00	0.00
CROATIA (local name: Hrvatska)	0.00	0.00
DENMARK	0.00	0.00
DOMINICAN REPUBLIC	0.00	0.00
ECUADOR	0.00	0.00
EGYPT	0.00	0.00
EL SALVADOR	0.00	0.00
FINLAND	0.00	0.00
FRANCE	0.00	0.00

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GERMANY	15.99	0.45	14.92	0.00	18.40	1.83	18.60	2.66	18.27	3.90	84.48	27.93
GIBRALTAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31	0.31	0.59	0.59
GUATEMALA	118.41	60.23	98.69	65.70	106.55	60.12	83.63	41.55	671.78	434.55	1,329.74	866.76
GUERNSEY	2.07	0.03	1.04	0.00	1.05	0.00	0.00	0.00	0.00	0.00	5.59	0.00
HONDURAS	6.14	4.71	7.73	4.68	8.86	5.73	11.08	9.71	454.83	81.66	951.46	162.24
HONG KONG	4.17	0.00	4.19	0.00	15.93	5.99	15.66	5.79	7.26	0.22	12.32	12.22
INDIA	4.35	0.00	1.56	0.00	1.56	0.00	1.56	0.00	1.78	0.72	22.43	20.33
INDONESIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.48	1.48	12.76	12.76
IRELAND	215.04	205.31	210.82	200.80	282.26	251.88	14.57	9.17	36.94	18.32	53.74	49.27
ISLE OF MAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.94	0.94	1.80	1.80
ISRAEL	8.56	7.33	1.17	0.00	1.05	0.00	1.25	0.00	0.74	0.74	19.86	19.40
ITALY	9.47	6.81	3.56	0.21	4.09	4.09	5.77	5.77	1.53	0.39	48.29	7.16
JAPAN	124.96	5.71	96.85	8.84	76.43	5.05	96.04	28.22	69.38	25.75	167.45	111.31
JERSEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.09	1.09	2.12	2.12
KAZAKHSTAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.51	5.51
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.55	0.55	0.56	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	14.01	1.98	13.57	2.00	5.57	2.56	5.58	2.56	6.13	3.53	19.04	9.68
KUWAIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.03	0.00
LIBERIA	0.00	0.00	0.14	0.14	0.14	0.14	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	30.86	27.17	19.98	19.72	27.85	11.54	29.50	28.90	61.13	60.57	144.08	134.54
MALAYSIA	2.02	2.02	2.01	2.01	0.00	0.00	0.00	0.00	0.00	0.00	2.13	2.13
MAURITANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	260.50	199.44	212.61	162.68	179.01	134.85	178.18	122.50	223.60	142.68	486.67	305.35
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	35.32	0.00	37.22	0.00	74.45	0.00

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							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GERMANY	73.17	9.41	40.25	5.10	89.55	17.12	139.50	26.69	91.45	20.59	0.00	0.00
GIBRALTAR	0.60	0.60	0.30	0.30	0.89	0.89	1.37	1.37	0.77	0.77	0.00	0.00
GUATEMALA	1,424.82	964.43	735.98	500.48	2,213.98	1,533.19	3,675.11	2,417.40	2,143.35	1,455.84	0.00	0.00
GUERNSEY	5.67	0.00	2.81	0.00	8.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HONDURAS	1,017.70	174.36	504.90	79.51	1,477.23	245.39	2,537.82	392.97	1,545.55	241.50	0.00	0.00
HONG KONG	14.26	14.13	7.03	6.99	32.96	17.97	28.07	28.07	16.28	16.28	0.00	0.00
INDIA	23.03	20.94	18.67	14.59	61.77	49.35	97.93	77.36	58.92	43.60	0.00	0.00
INDONESIA	11.53	11.53	10.43	10.43	34.41	34.41	54.93	54.93	32.30	32.30	0.00	0.00
IRELAND	57.85	55.24	30.58	28.58	88.14	85.57	120.69	106.55	69.26	61.61	0.00	0.00
ISLE OF MAN	0.94	0.94	0.45	0.45	0.00	0.00	3.29	3.29	1.94	1.94	0.00	0.00
ISRAEL	21.91	19.40	13.30	12.28	36.97	33.97	63.88	59.20	36.15	33.52	0.00	0.00
ITALY	37.40	6.28	2.83	2.61	2.21	1.58	3.53	2.52	2.06	1.46	0.00	0.00
JAPAN	123.62	60.75	54.71	25.35	227.45	148.38	349.14	227.10	246.71	135.46	0.00	0.00
JERSEY	6.56	6.56	5.05	5.05	15.71	15.71	23.53	23.53	12.79	12.79	0.00	0.00
KAZAKHSTAN	5.57	5.57	2.97	2.97	8.77	8.77	11.67	11.67	6.52	6.52	0.00	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	11.47	5.68	8.71	5.82	25.86	17.32	93.34	82.37	65.31	55.66	0.00	0.00
KUWAIT	2.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBERIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	163.76	158.76	84.41	75.66	258.57	243.83	442.58	401.26	289.67	279.30	0.00	0.00
MALAYSIA	2.19	2.19	1.09	1.09	7.43	7.43	18.97	18.97	10.92	10.92	0.00	0.00
MAURITANIA	0.00	0.00	0.86	0.86	2.56	2.56	3.86	3.86	2.01	2.01	0.00	0.00
MEXICO	460.24	266.31	253.61	157.39	854.43	537.16	1,686.75	1,165.28	1,021.29	678.38	0.00	0.00
MONTSERRAT	74.45	0.00	37.22	0.00	111.67	0.00	191.12	0.00	114.67	0.00	0.00	0.00

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**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
GERMANY	0.00	0.00
GIBRALTAR	0.00	0.00
GUATEMALA	0.00	0.00
GUERNSEY	0.00	0.00
HONDURAS	0.00	0.00
HONG KONG	0.00	0.00
INDIA	0.00	0.00
INDONESIA	0.00	0.00
IRELAND	0.00	0.00
ISLE OF MAN	0.00	0.00
ISRAEL	0.00	0.00
ITALY	0.00	0.00
JAPAN	0.00	0.00
JERSEY	0.00	0.00
KAZAKHSTAN	0.00	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.00	0.00
KOREA, REPUBLIC OF	0.00	0.00
KUWAIT	0.00	0.00
LIBERIA	0.00	0.00
LUXEMBOURG	0.00	0.00
MALAYSIA	0.00	0.00
MAURITANIA	0.00	0.00
MEXICO	0.00	0.00
MONTSERRAT	0.00	0.00

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	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	0.80	4.46	4.46
Multinacional	240.95	98.82	233.05	105.65	428.75	105.97	323.21	143.86	231.64	112.95	615.31	293.99
NETHERLANDS	49.00	21.44	47.29	21.91	39.11	16.18	38.04	16.02	42.70	38.21	107.77	89.22
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	26.13	0.34	25.79	0.00	58.61	7.02
NEW ZEALAND	0.00	0.00	0.00	0.00	0.03	0.03	0.15	0.15	2.77	2.77	4.21	3.85
NICARAGUA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	339.81	339.81	700.48	700.48
NORWAY	2.79	0.00	1.30	0.00	1.30	0.00	0.00	0.00	4.13	3.46	8.12	6.81
OMAN	1.48	0.53	1.50	0.53	0.55	0.55	0.56	0.56	0.56	0.00	1.13	0.00
PANAMA	8,346.87	6,627.48	7,971.87	6,508.03	8,442.69	6,762.51	9,236.39	7,539.99	9,164.42	7,634.60	18,552.48	15,157.78
PARAGUAY	0.51	0.51	0.00	0.00	0.00	0.00	0.00	0.00	2.77	0.24	7.07	1.30
PERU	149.70	45.36	114.39	16.94	133.79	15.99	113.29	22.33	126.54	41.57	260.42	73.38
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.05	31.05	67.30	64.36
POLAND	3.44	3.44	3.43	3.43	2.10	2.10	2.09	2.09	2.03	2.03	4.01	4.01
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.55	0.55	0.00	0.00	0.00	0.00
QATAR	0.85	0.85	0.85	0.85	1.62	1.62	1.63	1.63	9.05	4.87	21.64	13.34
REPUBLICA DE CHINA (TAIWAN)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	1.01	2.01	2.01
REPUBLICA POPULAR CHINA	17.21	1.80	10.94	1.42	5.90	1.43	5.92	0.93	32.51	1.81	26.38	14.10
ROMANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.32	0.32
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.61	1.61	6.32	3.96
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.00	0.00	2.04	2.04	9.10	7.57	30.97	27.94
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.22	0.80	0.80
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.34	0.34	0.39	0.39
SINGAPORE	1.46	0.00	0.50	0.00	0.50	0.00	0.50	0.00	0.39	0.39	15.95	15.95
SOUTH AFRICA	4.22	4.22	4.29	4.29	4.28	4.28	0.00	0.00	0.59	0.59	0.62	0.62

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
MOROCCO	2.08	2.08	0.85	0.85	1.80	1.80	2.66	2.66	0.41	0.41	0.00	0.00
Multinacional	740.50	306.76	253.51	98.03	849.37	359.48	1,550.96	569.91	1,042.41	349.85	0.00	0.00
NETHERLANDS	121.43	102.92	63.77	53.78	202.19	167.36	382.61	316.25	212.02	186.40	0.00	0.00
NETHERLANDS ANTILLES	57.58	5.99	25.79	0.00	77.38	0.00	128.97	0.00	77.38	0.00	0.00	0.00
NEW ZEALAND	3.90	3.89	1.90	1.90	5.56	5.56	8.83	8.83	4.91	4.91	0.00	0.00
NICARAGUA	722.15	722.15	370.11	370.11	1,141.93	1,141.93	1,874.74	1,874.74	1,161.73	1,161.73	0.00	0.00
NORWAY	6.98	5.66	3.47	2.82	10.35	8.40	16.73	13.68	9.86	8.06	0.00	0.00
OMAN	1.13	0.00	0.56	0.00	1.68	0.00	2.78	0.00	1.65	0.00	0.00	0.00
PANAMA	19,182.96	15,508.95	9,505.80	7,722.47	28,131.94	22,778.64	48,854.66	39,432.43	30,151.72	23,832.62	0.00	0.00
PARAGUAY	7.11	1.31	12.63	9.71	37.71	29.12	61.86	48.29	35.39	27.72	0.00	0.00
PERU	393.12	121.48	190.41	54.54	557.41	170.25	1,010.16	334.21	578.14	159.67	0.00	0.00
PHILIPPINES	67.06	64.08	33.40	31.92	99.43	95.06	113.07	106.07	66.85	62.80	0.00	0.00
POLAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.99	2.99	0.00	0.00
PORTUGAL	0.00	0.00	0.70	0.70	2.07	2.07	3.59	3.59	2.04	2.04	0.00	0.00
QATAR	12.93	8.91	6.93	5.85	23.55	17.49	58.57	27.27	13.88	12.78	0.00	0.00
REPUBLICA DE CHINA (TAIWAN)	2.02	2.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	34.71	11.75	11.32	6.55	53.50	18.22	30.41	14.61	23.35	8.65	0.00	0.00
ROMANIA	0.34	0.34	0.17	0.17	0.49	0.49	2.15	2.15	0.99	0.99	0.00	0.00
RUSSIAN FEDERATION	6.43	3.99	4.08	2.86	11.91	8.37	2.72	0.24	1.06	0.00	0.00	0.00
SAINT KITTS AND NEVIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	31.39	28.36	17.81	16.30	52.12	49.13	74.80	69.97	41.33	38.49	0.00	0.00
SENEGAL	0.84	0.84	0.42	0.42	1.23	1.23	1.89	1.89	0.92	0.92	0.00	0.00
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	16.88	15.09	8.38	7.49	24.94	22.29	33.79	29.62	22.81	22.81	0.00	0.00
SOUTH AFRICA	0.90	0.90	0.42	0.42	1.18	1.18	6.89	6.89	3.49	3.49	0.00	0.00

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
MOROCCO	0.00	0.00
Multinacional	0.00	0.00
NETHERLANDS	0.00	0.00
NETHERLANDS ANTILLES	0.00	0.00
NEW ZEALAND	0.00	0.00
NICARAGUA	0.00	0.00
NORWAY	0.00	0.00
OMAN	0.00	0.00
PANAMA	0.00	0.00
PARAGUAY	0.00	0.00
PERU	0.00	0.00
PHILIPPINES	0.00	0.00
POLAND	0.00	0.00
PORTUGAL	0.00	0.00
QATAR	0.00	0.00
REPUBLICA DE CHINA (TAIWAN)	0.00	0.00
REPUBLICA POPULAR CHINA	0.00	0.00
ROMANIA	0.00	0.00
RUSSIAN FEDERATION	0.00	0.00
SAINT KITTS AND NEVIS	0.00	0.00
SAUDI ARABIA	0.00	0.00
SENEGAL	0.00	0.00
SERBIA	0.00	0.00
SINGAPORE	0.00	0.00
SOUTH AFRICA	0.00	0.00

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
SPAIN	22.65	16.09	23.42	16.09	23.46	16.32	12.50	3.96	24.68	5.85	87.59	32.04
SWEDEN	27.67	0.16	22.89	0.17	11.97	0.38	13.45	0.73	7.02	1.62	15.14	4.48
SWITZERLAND	31.79	24.29	34.17	24.42	27.46	19.87	23.67	19.93	19.97	6.52	84.10	51.85
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.45	5.41
TRINIDAD AND TOBAGO	18.01	16.75	17.94	16.67	1.30	0.00	0.56	0.00	0.88	0.56	0.62	0.00
TURKEY	0.00	0.00	0.47	0.47	1.00	0.00	1.02	0.00	1.02	0.00	2.01	0.00
TURKS AND CAICOS ISLANDS	3.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	1.86	0.30	6.36	0.51	0.76	0.00	0.56	0.00	11.25	9.73	54.44	37.10
UNITED KINGDOM	61.46	12.73	69.68	21.79	84.73	13.67	63.18	11.88	139.49	40.68	281.18	96.25
UNITED STATES	4,913.19	3,355.62	4,847.91	3,330.38	5,066.14	3,535.11	5,005.67	3,824.69	6,469.79	5,592.11	11,895.19	9,578.97
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.23
VENEZUELA	21.12	21.12	23.60	18.60	10.20	10.20	20.74	20.74	57.28	48.22	125.29	102.40
VIRGIN ISLANDS (BRITISH)	1.41	0.25	7.02	6.11	0.10	0.00	0.20	0.00	3.96	3.76	56.13	37.74
VIRGIN ISLANDS (U.S.)	2.56	2.56	1.77	1.77	1.01	1.01	0.25	0.25	0.00	0.00	0.00	0.00
<b>Total</b>	<b>19,093.73</b>	<b>11,659.42</b>	<b>18,583.43</b>	<b>11,419.77</b>	<b>19,424.78</b>	<b>11,790.13</b>	<b>19,864.36</b>	<b>12,689.54</b>	<b>21,412.28</b>	<b>16,902.61</b>	<b>42,743.93</b>	<b>32,686.70</b>

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

							2022					
	Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
SPAIN	95.35	10.39	44.33	5.00	149.81	14.95	282.86	41.92	184.79	24.51	0.00	0.00
SWEDEN	8.34	0.47	0.70	0.00	3.13	1.06	11.03	1.69	6.47	0.94	0.00	0.00
SWITZERLAND	42.99	11.87	19.19	0.00	94.75	34.98	135.82	56.04	94.95	44.83	0.00	0.00
THAILAND	11.23	7.10	5.52	3.46	16.41	10.27	24.86	15.36	18.58	13.22	0.00	0.00
TRINIDAD AND TOBAGO	0.61	0.00	0.31	0.00	0.92	0.00	1.49	0.00	0.87	0.00	0.00	0.00
TURKEY	2.06	0.00	1.02	0.00	1.50	0.00	10.43	7.90	5.55	4.07	0.00	0.00
TURKS AND CAICOS ISLANDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	60.19	34.83	32.76	20.26	12.83	4.38	32.88	20.50	13.90	10.22	0.00	0.00
UNITED KINGDOM	289.35	113.87	145.53	65.63	451.15	199.09	836.97	397.19	563.09	306.09	0.00	0.00
UNITED STATES	12,266.59	10,037.92	6,368.60	5,275.45	20,137.38	16,756.42	37,670.15	30,639.72	22,336.56	17,603.77	0.00	0.00
URUGUAY	0.23	0.23	0.11	0.11	0.33	0.33	0.53	0.53	0.14	0.14	0.00	0.00
VENEZUELA	108.66	97.91	40.59	38.59	108.23	108.23	120.10	120.10	44.24	44.24	0.00	0.00
VIRGIN ISLANDS (BRITISH)	63.91	45.69	33.63	24.62	111.57	84.70	181.97	180.97	98.50	97.90	0.00	0.00
VIRGIN ISLANDS (U.S.)	0.00	0.00	0.00	0.00	0.03	0.00	0.04	0.00	5.75	5.72	0.00	0.00
<b>Total</b>	<b>44,479.31</b>	<b>33,917.34</b>	<b>22,414.32</b>	<b>17,245.65</b>	<b>68,442.09</b>	<b>52,748.88</b>	<b>120,819.83</b>	<b>92,621.07</b>	<b>73,473.68</b>	<b>54,950.11</b>	<b>0.00</b>	<b>0.00</b>

**SISTEMA BANCARIO NACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre IV	
	TOTAL	NO BANCARIAS
SPAIN	0.00	0.00
SWEDEN	0.00	0.00
SWITZERLAND	0.00	0.00
THAILAND	0.00	0.00
TRINIDAD AND TOBAGO	0.00	0.00
TURKEY	0.00	0.00
TURKS AND CAICOS ISLANDS	0.00	0.00
UNITED ARAB EMIRATES	0.00	0.00
UNITED KINGDOM	0.00	0.00
UNITED STATES	0.00	0.00
URUGUAY	0.00	0.00
VENEZUELA	0.00	0.00
VIRGIN ISLANDS (BRITISH)	0.00	0.00
VIRGIN ISLANDS (U.S.)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>