

**CENTRO BANCARIO INTERNACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
**( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	132.21	69.68	75.40	40.10	30.11	0.00	56.10	0.00	18.11	13.33	90.46	66.55
ANDORRA	0.05	0.00	0.04	0.00	0.07	0.00	0.17	0.00	0.22	0.00	0.96	0.00
ARGENTINA	4.29	3.03	3.94	2.05	4.38	1.98	7.84	3.98	3.12	0.00	11.16	0.00
ARUBA	2.04	2.04	2.05	2.05	2.08	2.08	4.17	4.17	2.06	2.06	10.28	10.28
AUSTRALIA	54.66	1.08	47.95	1.70	49.17	5.75	89.54	0.78	23.71	7.08	56.94	36.26
AUSTRIA	0.88	0.88	0.97	0.97	0.99	0.99	2.07	2.07	1.18	1.18	9.05	9.05
BAHAMAS	81.74	0.00	82.21	0.00	82.58	0.00	165.76	0.00	83.70	0.00	420.43	0.00
BARBADOS	1.52	0.00	1.52	1.52	1.51	1.51	2.47	0.00	4.10	2.94	20.39	14.58
BELGIUM	0.94	0.94	0.97	0.97	0.98	0.98	3.45	2.98	1.29	1.04	6.25	5.04
BERMUDA	4.08	0.00	2.45	0.00	0.53	0.53	1.06	1.06	0.00	0.00	28.35	28.35
BOUVET ISLAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BRAZIL	156.81	52.76	131.81	44.65	137.35	57.19	366.45	77.23	222.53	48.90	1,077.76	317.79
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.31	0.00	21.35	0.00
CANADA	74.37	14.25	75.58	14.90	62.55	6.16	121.18	7.85	53.21	18.88	270.37	132.35
CAYMAN ISLANDS	450.34	275.09	446.72	263.30	461.08	266.98	956.29	564.60	560.54	305.07	2,740.24	1,606.35
CHILE	268.53	154.20	251.80	129.38	214.83	127.76	388.52	237.80	217.02	141.08	1,118.62	726.36
COLOMBIA	654.81	521.15	642.62	533.23	741.76	597.30	1,516.71	1,305.82	707.31	502.59	2,967.86	2,045.96
COSTA RICA	3,008.87	183.36	3,134.45	180.34	3,143.68	140.03	6,578.27	338.88	1,464.26	1,153.81	7,475.30	5,849.59
COTE D'IVOIRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.19	13.19	65.68	65.68
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.63	0.63	3.63	3.63
DENMARK	14.80	0.00	14.80	0.00	1.18	0.00	2.38	0.00	5.81	3.65	22.65	10.00
DOMINICAN REPUBLIC	174.16	74.62	197.94	91.16	185.09	113.48	504.27	360.96	218.87	202.98	1,164.63	505.39
ECUADOR	8.30	8.17	8.96	8.09	15.38	7.77	52.80	34.52	21.64	7.91	121.56	47.40
EGYPT	1.02	0.00	1.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	960.05	18.58	974.07	17.65	983.26	22.94	1,990.54	58.60	1,303.37	346.51	6,504.05	1,739.14

**CENTRO BANCARIO INTERNACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	83.72	8.41	110.46	20.22
ANDORRA	0.74	0.00	1.71	0.00	0.00	0.00
ARGENTINA	11.56	0.00	11.31	0.00	11.16	0.00
ARUBA	10.33	10.33	10.44	10.44	9.13	8.30
AUSTRALIA	62.29	40.86	176.68	93.95	191.48	100.15
AUSTRIA	12.14	9.48	40.59	37.96	75.13	71.98
BAHAMAS	422.40	0.00	422.94	0.00	519.39	11.67
BARBADOS	20.31	14.50	20.23	14.42	23.97	17.00
BELGIUM	6.30	5.07	6.23	5.04	7.67	6.27
BERMUDA	203.00	203.00	228.21	223.74	329.80	329.80
BOUVET ISLAND	0.00	0.00	20.86	20.86	11.57	11.57
BRAZIL	1,201.77	406.39	1,440.75	593.30	1,982.64	767.71
BULGARIA	21.24	0.00	21.06	0.00	24.90	0.00
CANADA	566.46	175.60	536.42	197.88	996.46	297.70
CAYMAN ISLANDS	2,885.23	1,725.79	3,125.14	2,000.77	3,819.06	2,479.33
CHILE	1,554.13	1,216.07	2,059.29	1,559.88	2,353.20	1,732.44
COLOMBIA	4,016.40	2,991.01	5,098.81	3,681.49	6,530.91	4,333.49
COSTA RICA	7,517.98	6,007.07	7,621.67	6,073.55	8,996.73	7,244.80
COTE D'IVOIRE	65.44	65.44	65.91	65.91	78.65	78.65
CROATIA (local name: Hrvatska)	3.64	3.64	3.56	3.56	1.55	1.55
DENMARK	30.69	1.92	32.52	1.91	21.74	0.00
DOMINICAN REPUBLIC	1,287.58	518.21	1,275.44	458.86	1,617.95	665.83
ECUADOR	131.68	51.06	131.32	49.77	143.95	54.76
EGYPT	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	6,514.07	1,772.89	6,430.57	1,631.25	7,754.55	2,008.82



**CENTRO BANCARIO INTERNACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
FINLAND	0.61	0.61	9.13	3.15	10.89	3.81
FRANCE	281.22	97.34	262.53	96.32	311.57	119.18
GERMANY	182.93	23.52	201.23	25.48	179.11	34.24
GIBRALTAR	1.50	1.50	1.49	1.49	1.78	1.78
GUATEMALA	7,113.51	2,480.67	7,213.04	2,551.89	8,699.90	3,160.47
GUERNSEY	14.16	0.00	14.04	0.00	16.53	0.00
HONDURAS	2,544.25	435.91	2,524.52	397.54	2,954.47	490.79
HONG KONG	35.64	35.34	57.74	53.13	88.90	58.91
INDIA	57.57	52.35	132.52	111.08	173.20	147.15
INDONESIA	28.82	28.82	90.24	90.24	118.65	118.65
IRELAND	144.61	138.09	156.31	146.30	180.30	175.16
ISLE OF MAN	2.35	2.35	2.27	2.27	0.00	0.00
ISRAEL	54.77	48.51	88.20	83.08	102.63	96.62
ITALY	93.51	15.70	14.14	13.07	4.42	3.16
JAPAN	309.05	151.87	273.57	126.75	454.90	296.76
JERSEY	16.41	16.41	35.68	35.68	43.92	43.92
KAZAKHSTAN	13.92	13.92	21.78	21.78	25.72	25.72
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	28.69	14.21	56.03	34.03	66.61	40.54
KUWAIT	7.09	0.00	0.00	0.00	0.00	0.00
LIBERIA	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	409.40	396.90	474.72	430.94	627.36	597.88
MALAYSIA	5.48	5.48	17.72	17.72	35.37	35.37
MAURITANIA	0.00	0.00	4.28	4.28	5.11	5.11

**CENTRO BANCARIO INTERNACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
MAURITIUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	277.90	209.59	228.55	172.51	197.31	142.95	389.88	260.17	254.90	150.98	1,408.93	801.66
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	70.65	0.00	37.22	0.00	186.12	0.00
MOROCCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	0.80	11.16	11.16
Multinacional	242.38	98.82	235.04	105.65	430.80	105.97	650.52	287.71	242.61	122.90	1,592.87	784.46
NETHERLANDS	50.81	23.25	49.15	23.77	41.00	18.07	79.86	35.82	42.70	38.21	269.42	223.06
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	52.27	0.68	25.79	0.00	146.53	17.56
NEW ZEALAND	0.00	0.00	0.00	0.00	0.03	0.03	0.29	0.29	2.77	2.77	10.52	9.61
NICARAGUA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	339.81	339.81	1,751.19	1,751.19
NORWAY	2.79	0.00	1.30	0.00	1.30	0.00	0.00	0.00	4.13	3.46	20.31	17.03
OMAN	1.48	0.53	1.50	0.53	0.55	0.55	1.13	1.13	0.56	0.00	2.82	0.00
PANAMA	8,517.44	6,700.35	8,209.65	6,590.90	8,746.06	6,867.62	19,051.66	15,292.19	9,455.09	7,697.28	47,951.81	38,288.60
PARAGUAY	0.83	0.83	0.00	0.00	0.00	0.00	0.00	0.00	2.77	0.24	17.67	3.25
PERU	228.45	61.63	188.70	23.73	193.56	22.74	295.24	51.85	192.22	44.90	979.56	200.02
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.05	31.05	168.24	160.89
POLAND	3.44	3.44	3.43	3.43	2.10	2.10	4.17	4.17	2.03	2.03	10.02	10.02
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	1.10	1.10	0.00	0.00	0.00	0.00
QATAR	0.85	0.85	0.85	0.85	1.62	1.62	3.25	3.25	9.05	4.87	54.10	33.35
REPUBLICA DE CHINA (TAIWAN)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	1.01	5.04	5.04
REPUBLICA POPULAR CHINA	17.21	1.80	10.94	1.42	5.90	1.43	11.83	1.85	32.51	1.81	65.95	35.25
ROMANIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.81	0.81
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.61	1.61	15.80	9.89
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAINT LUCIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.00	0.00	4.07	4.07	9.10	7.57	77.42	69.85

**CENTRO BANCARIO INTERNACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
MAURITIUS	0.00	0.00	8.15	8.15	13.19	13.19
MEXICO	1,368.73	706.17	1,950.13	1,135.30	2,540.10	1,459.78
MONTSERRAT	186.12	0.00	186.12	0.00	223.35	0.00
MOROCCO	5.20	5.20	10.60	10.60	10.96	10.96
Multinacional	2,110.22	891.88	1,549.74	635.74	2,096.96	948.26
NETHERLANDS	303.57	257.31	401.78	348.19	474.00	400.03
NETHERLANDS ANTILLES	143.95	14.99	128.97	0.00	154.76	0.00
NEW ZEALAND	9.75	9.72	9.48	9.48	11.11	11.11
NICARAGUA	1,805.37	1,805.37	1,850.56	1,850.56	2,283.86	2,283.86
NORWAY	17.45	14.15	17.37	14.09	20.70	16.80
OMAN	2.83	0.00	25.70	22.89	26.23	22.87
PANAMA	49,511.99	39,104.45	49,094.60	38,922.81	58,304.18	45,933.53
PARAGUAY	17.77	3.29	83.74	48.54	100.14	58.23
PERU	1,405.59	345.26	1,726.97	795.71	1,995.06	910.48
PHILIPPINES	167.66	160.19	170.64	163.20	203.13	194.41
POLAND	0.00	0.00	0.00	0.00	0.00	0.00
PORTUGAL	0.00	0.00	3.52	3.52	4.14	4.14
QATAR	32.31	22.27	57.66	52.26	74.58	62.46
REPUBLICA DE CHINA (TAIWAN)	5.04	5.04	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	86.77	29.37	85.97	57.42	138.65	62.58
ROMANIA	0.84	0.84	0.83	0.83	0.99	0.99
RUSSIAN FEDERATION	16.06	9.97	20.38	14.32	23.82	16.74
SAINT KITTS AND NEVIS	0.00	0.00	0.00	0.00	0.00	0.00
SAINT LUCIA	0.00	0.00	37.07	37.07	44.15	44.15
SAUDI ARABIA	78.47	70.90	90.42	82.89	105.88	99.89

**CENTRO BANCARIO INTERNACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2019								2020		2021	
	Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre IV		Trimestre I	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.22	1.99	1.99
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.34	0.34	0.97	0.97
SINGAPORE	1.46	0.00	0.50	0.00	0.50	0.00	1.00	0.00	0.39	0.39	39.89	39.89
SOUTH AFRICA	4.22	4.22	4.29	4.29	4.28	4.28	0.00	0.00	0.59	0.59	1.54	1.54
SPAIN	36.87	16.09	23.42	16.09	23.46	16.32	25.01	7.92	24.68	5.85	218.97	80.10
SWEDEN	27.67	0.16	22.89	0.17	11.97	0.38	26.90	1.46	7.02	1.62	37.86	11.21
SWITZERLAND	31.79	24.29	34.17	24.42	27.46	19.87	47.34	39.86	19.97	6.52	210.25	129.62
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.61	13.52
TRINIDAD AND TOBAGO	18.01	16.75	17.94	16.67	1.30	0.00	1.12	0.00	0.88	0.56	1.55	0.00
TURKEY	0.00	0.00	0.47	0.47	1.00	0.00	2.04	0.00	1.02	0.00	5.03	0.00
TURKS AND CAICOS ISLANDS	3.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	1.86	0.30	6.36	0.51	0.76	0.00	1.12	0.00	11.25	9.73	136.11	92.75
UNITED KINGDOM	62.46	13.24	70.18	21.79	85.23	13.67	127.37	23.77	139.49	40.68	702.94	240.62
UNITED STATES	5,479.49	3,570.45	5,390.85	3,546.98	5,596.11	3,734.40	10,977.35	8,085.28	6,938.96	5,874.77	31,950.90	25,303.78
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.56
VENEZUELA	26.16	21.12	23.60	18.60	10.20	10.20	41.49	41.49	57.28	48.22	313.23	256.01
VIRGIN ISLANDS (BRITISH)	1.41	0.25	7.02	6.11	0.10	0.00	0.40	0.00	3.96	3.76	140.32	94.34
VIRGIN ISLANDS (U.S.)	2.56	2.56	1.77	1.77	1.01	1.01	0.50	0.50	0.00	0.00	0.00	0.00
<b>Total</b>	<b>22,258.66</b>	<b>12,602.30</b>	<b>21,747.33</b>	<b>12,406.13</b>	<b>22,692.02</b>	<b>12,856.91</b>	<b>46,467.59</b>	<b>27,845.52</b>	<b>25,125.92</b>	<b>18,078.69</b>	<b>123,792.04</b>	<b>85,707.25</b>

**CENTRO BANCARIO INTERNACIONAL**  
**INVERSIONES EXTERNAS POR PAIS**  
 ( En Millones de Balboas)

	Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
SENEGAL	2.11	2.11	2.08	2.08	2.47	2.47
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00
SINGAPORE	42.19	37.73	56.03	46.64	73.25	62.06
SOUTH AFRICA	2.26	2.26	2.10	2.10	2.36	2.36
SPAIN	238.38	25.97	236.10	39.43	326.50	56.76
SWEDEN	20.84	1.19	5.90	0.00	15.02	2.12
SWITZERLAND	107.47	29.67	157.63	61.68	265.38	139.98
THAILAND	28.09	17.75	51.50	38.76	61.67	42.08
TRINIDAD AND TOBAGO	1.54	0.00	1.54	0.00	1.84	0.00
TURKEY	5.15	0.00	5.10	0.00	3.01	0.00
TURKS AND CAICOS ISLANDS	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	150.47	87.07	199.59	130.39	68.12	43.31
UNITED KINGDOM	723.37	284.66	741.43	341.90	918.57	414.44
UNITED STATES	32,613.35	26,176.88	36,505.45	30,211.31	46,011.61	38,270.65
URUGUAY	0.57	0.57	0.57	0.57	0.67	0.67
VENEZUELA	271.65	244.77	202.96	192.94	216.46	216.46
VIRGIN ISLANDS (BRITISH)	159.77	114.21	196.97	151.93	264.82	211.09
VIRGIN ISLANDS (U.S.)	0.00	0.00	0.00	0.00	0.06	0.00
<b>Total</b>	<b>129,533.75</b>	<b>89,659.01</b>	<b>136,391.92</b>	<b>96,412.48</b>	<b>166,795.15</b>	<b>117,716.15</b>