

**BANCA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
(En Millones de Balboas)

	2018		2019								2020					
	Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV		Trimestre I		Trimestre II		Trimestre III	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	38.60	37.92	77.81	64.59	43.36	40.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	3.79	3.00	4.29	3.03	3.94	2.05	4.38	1.98	3.92	1.99	3.59	0.01	3.59	0.00	3.53	0.00
ARUBA	12.54	12.54	2.04	2.04	2.05	2.05	2.08	2.08	2.09	2.09	2.00	2.00	1.96	1.96	2.00	2.00
AUSTRALIA	52.94	1.09	54.66	1.08	47.95	1.70	49.17	5.75	44.77	0.39	43.63	0.63	51.91	7.43	48.88	7.01
AUSTRIA	0.87	0.87	0.88	0.88	0.97	0.97	0.99	0.99	1.03	1.03	0.00	0.00	0.96	0.43	0.56	0.56
BAHAMAS	30.74	0.00	31.18	0.00	31.65	0.00	32.02	0.00	32.32	0.00	32.62	0.00	32.73	0.00	32.83	0.00
BARBADOS	1.52	0.00	1.52	0.00	1.52	1.52	1.51	1.51	1.23	0.00	1.23	0.00	1.48	0.25	1.48	0.25
BELGIUM	1.17	0.19	0.18	0.18	0.19	0.19	0.18	0.18	0.93	0.69	0.40	0.18	0.41	0.18	0.96	0.72
BERMUDA	1.14	1.14	4.08	0.00	2.45	0.00	0.53	0.53	0.53	0.53	0.00	0.00	0.00	0.00	0.00	0.00
BRAZIL	101.27	43.08	95.12	40.54	79.41	33.91	87.11	49.65	74.74	35.03	81.47	33.14	83.05	33.38	105.20	36.37
BULGARIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.30	0.00	4.28	0.00
CANADA	34.27	15.68	26.99	11.63	26.63	10.73	15.12	3.54	15.24	3.42	18.66	2.57	23.87	9.29	32.36	18.13
CAYMAN ISLANDS	364.95	235.43	408.97	265.22	405.34	253.41	419.80	257.19	446.65	282.30	448.08	281.63	480.74	286.31	494.23	293.51
CHILE	207.20	124.62	217.16	128.57	200.29	103.55	177.81	100.92	145.80	90.94	154.18	76.85	173.22	90.75	165.44	87.49
COLOMBIA	296.76	241.20	264.69	205.75	302.62	247.78	302.15	252.52	292.90	237.95	312.53	257.21	257.94	198.95	262.93	194.08
COSTA RICA	2,791.43	107.33	2,933.24	122.58	3,058.83	115.06	3,069.50	72.68	3,210.25	96.81	3,104.84	67.84	3,165.47	126.02	3,195.13	149.63
CROATIA (local name: Hrvatska)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.73	0.73	0.79	0.79
DENMARK	0.00	0.00	0.00	0.00	0.00	0.00	1.18	0.00	1.19	0.00	0.88	0.00	3.98	3.08	5.73	3.57
DOMINICAN REPUBLIC	65.80	4.71	65.80	4.71	65.94	4.85	77.07	15.97	77.46	16.36	81.96	19.93	82.49	20.39	83.49	21.32
ECUADOR	14.94	12.37	8.27	8.14	8.94	8.07	10.35	7.75	20.16	17.24	6.85	4.86	5.07	4.03	3.96	3.59
EGYPT	1.00	0.00	1.02	0.00	1.03	0.00	0.00	0.00	0.00	0.00	0.49	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	9.36	3.03	15.35	8.90	22.92	7.87	26.79	9.19	31.91	13.01	29.14	12.18	21.85	11.42	49.35	35.99
FINLAND	0.78	0.19	1.78	0.20	1.20	0.20	1.20	0.20	0.20	0.20	0.20	0.20	0.32	0.32	0.49	0.49
FRANCE	5.36	2.99	5.04	1.65	5.76	4.72	4.73	3.12	7.41	5.55	8.94	5.43	16.72	6.22	42.25	23.93
GERMANY	15.23	1.43	15.99	0.45	14.92	0.00	18.40	1.83	18.60	2.66	15.64	3.03	25.09	12.96	19.09	8.09
GIBRALTAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.31	0.31	0.31	0.31
GREECE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.23	0.62	0.62
GUATEMALA	120.65	71.86	118.41	60.23	98.69	65.70	106.55	60.12	83.63	41.55	100.99	60.47	116.33	73.36	151.00	78.91
GUERNSEY	2.02	0.04	2.07	0.03	1.04	0.00	1.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	0.00
HONDURAS	5.64	4.74	6.14	4.71	7.73	4.68	8.86	5.73	8.38	7.02	8.90	7.55	13.66	12.38	15.78	14.46
HONG KONG	5.11	0.00	4.17	0.00	4.19	0.00	15.93	5.99	15.66	5.79	0.05	0.00	0.26	0.22	2.27	0.22
HUNGARY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.33	0.00	0.00
INDIA	4.25	0.00	4.35	0.00	1.56	0.00	1.56	0.00	1.56	0.00	0.00	0.00	0.67	0.67	0.68	0.68
INDONESIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.34	1.34	1.41	1.41
IRELAND	232.42	207.46	215.04	205.31	210.82	200.80	282.26	251.88	14.57	9.17	24.50	11.96	15.46	14.33	20.15	16.14
ISRAEL	10.50	8.34	8.56	7.33	1.17	0.00	1.05	0.00	1.25	0.00	1.28	0.00	1.34	0.00	2.07	0.74
ITALY	9.82	6.67	9.47	6.81	3.56	0.21	4.09	4.09	5.77	5.77	5.69	5.50	7.66	7.44	8.30	7.19
JAPAN	152.72	5.94	124.96	5.71	96.85	8.84	76.43	5.05	96.04	28.22	72.90	8.76	70.96	6.42	62.37	8.36
JERSEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.70
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	0.54	0.54	0.55	0.55	0.56	0.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	13.93	1.95	14.01	1.98	13.57	2.00	5.57	2.56	5.58	2.56	4.59	2.00	4.60	2.01	8.16	3.53
LIBERIA	0.00	0.00	0.00	0.00	0.14	0.14	0.14	0.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LUXEMBOURG	33.54	25.74	30.86	27.17	19.98	19.72	27.85	11.54	29.50	28.90	32.16	24.79	29.26	26.25	47.69	39.18
MALAYSIA	0.00	0.00	2.02	2.02	2.01	2.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	229.57	160.10	260.50	199.44	212.61	162.68	179.01	134.85	178.18	122.50	162.30	106.64	155.16	103.10	202.65	136.31

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	35.32	0.00	35.32	0.00	35.32	0.00	36.02	0.00
Multinacional	78.27	19.35	81.83	19.57	68.98	21.46	81.15	26.83	106.56	56.96	86.80	39.38	121.58	44.75	121.45	54.17
NETHERLANDS	57.37	19.61	49.00	21.44	47.29	21.91	39.11	16.18	38.04	16.02	32.26	15.42	44.53	25.86	38.45	35.98
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	25.79	0.00	26.13	0.34	26.22	0.43	26.25	0.45	25.91	0.00
NEW ZEALAND	1.51	0.31	0.00	0.00	0.00	0.00	0.03	0.03	0.15	0.15	0.44	0.44	0.47	0.47	2.89	2.89
NORWAY	2.79	0.00	2.79	0.00	1.30	0.00	1.30	0.00	0.00	0.00	0.00	0.00	1.38	1.38	4.08	3.42
OMAN	1.41	0.51	1.48	0.53	1.50	0.53	0.55	0.55	0.56	0.56	0.46	0.00	0.54	0.00	0.54	0.00
PANAMA	6,233.33	4,637.35	6,506.93	4,927.44	6,114.96	4,769.09	6,496.12	4,931.80	6,920.49	5,345.18	6,507.34	5,295.05	6,380.41	5,241.19	6,839.86	5,546.59
PARAGUAY	0.51	0.51	0.51	0.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	0.22	0.46	0.46
PERU	146.11	42.45	149.70	45.36	114.39	16.94	117.97	15.99	97.54	22.33	75.28	14.21	82.88	16.55	97.20	23.45
PHILIPPINES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.55	20.55
POLAND	3.44	3.44	3.44	3.44	3.43	3.43	2.10	2.10	2.09	2.09	2.08	2.08	2.08	2.08	2.05	2.05
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.55	0.55	0.00	0.00	0.00	0.00	0.00	0.00
QATAR	1.02	1.02	0.85	0.85	0.85	0.85	1.62	1.62	1.63	1.63	11.52	6.92	7.19	5.09	10.37	7.84
REPUBLICA POPULAR CHINA	13.80	1.79	17.21	1.80	10.94	1.42	5.90	1.43	5.92	0.93	15.36	0.82	5.88	0.72	34.45	2.32
RUSSIAN FEDERATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.54	0.54	1.58	1.58
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAUDI ARABIA	1.95	1.95	0.00	0.00	0.00	0.00	0.00	0.00	2.04	2.04	2.03	2.03	0.90	0.39	3.49	2.99
SENEGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.41	0.41	0.20	0.20
SERBIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.29	0.31	0.31
SINGAPORE	1.38	0.00	1.46	0.00	0.50	0.00	0.50	0.00	0.50	0.00	0.00	0.00	0.37	0.37	0.37	0.37
SOUTH AFRICA	0.00	0.00	4.22	4.22	4.29	4.29	4.28	4.28	0.00	0.00	0.00	0.00	0.48	0.48	0.49	0.49
SPAIN	20.88	15.10	22.65	16.09	23.42	16.09	23.46	16.32	12.50	3.96	40.77	3.91	21.64	7.90	26.12	7.01
SWEDEN	35.02	0.16	27.67	0.16	22.89	0.17	11.97	0.38	13.45	0.73	10.73	0.70	10.99	1.75	7.04	1.60
SWITZERLAND	30.01	24.17	31.79	24.29	34.17	24.42	27.46	19.87	23.67	19.93	14.01	10.40	20.82	11.44	34.29	16.49
TRINIDAD AND TOBAGO	17.29	16.06	18.01	16.75	17.94	16.67	1.30	0.00	0.56	0.00	0.49	0.49	1.34	1.34	0.83	0.53
TURKEY	0.00	0.00	0.00	0.00	0.47	0.47	1.00	0.00	1.02	0.00	0.93	0.00	1.00	0.00	0.99	0.00
TURKS AND CAICOS ISLANDS	10.00	0.00	3.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	1.64	0.00	1.86	0.30	6.36	0.51	0.76	0.00	0.56	0.00	0.55	0.00	0.95	0.00	13.07	11.55
UNITED KINGDOM	54.94	12.86	51.21	12.73	59.47	21.79	74.56	13.67	53.05	11.88	49.18	8.68	67.78	9.79	123.29	42.19
UNITED STATES	4,262.35	2,909.06	4,168.13	2,753.95	4,064.85	2,702.43	4,215.54	2,829.79	4,271.73	3,212.08	3,953.03	2,953.83	4,905.25	3,975.24	4,637.88	3,871.54
VENEZUELA	21.36	21.36	21.12	21.12	23.60	18.60	10.20	10.20	20.74	20.74	10.80	9.28	17.00	11.95	33.39	12.03
VIRGIN ISLANDS (BRITISH)	0.35	0.25	1.41	0.25	7.02	6.11	0.10	0.00	0.20	0.00	0.20	0.00	0.77	0.57	3.41	3.21
VIRGIN ISLANDS (U.S.)	3.33	3.33	2.56	2.56	1.77	1.77	1.01	1.01	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>15,932.84</b>	<b>9,073.09</b>	<b>16,266.40</b>	<b>9,265.06</b>	<b>15,696.21</b>	<b>8,955.30</b>	<b>16,190.54</b>	<b>9,161.58</b>	<b>16,504.72</b>	<b>9,778.03</b>	<b>15,636.50</b>	<b>9,359.43</b>	<b>16,614.68</b>	<b>10,423.73</b>	<b>17,200.57</b>	<b>10,868.14</b>