

**CLASIFICACION DE PRESTAMOS  
BANCO BILBAO VIZCAYA ARGENTARIA (PANAMÁ),S.A.  
MARZO 2011  
(En Millones de Balboas)**

|                  | 2009         | 2010        |              |               |              | 2011        |              |               |              |
|------------------|--------------|-------------|--------------|---------------|--------------|-------------|--------------|---------------|--------------|
|                  | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| NORMAL           | 1,502.67     | 1,461.57    | 1,509.71     | 1,558.22      | 1,602.89     | 1,599.44    | 0.00         | 0.00          | 0.00         |
| MENCIÓN ESPECIAL | 25.22        | 43.75       | 30.63        | 11.16         | 26.52        | 47.28       | 0.00         | 0.00          | 0.00         |
| SUBNORMAL        | 4.25         | 2.24        | 4.23         | 4.02          | 4.92         | 0.92        | 0.00         | 0.00          | 0.00         |
| DUDOSO           | 5.03         | 5.89        | 13.24        | 4.09          | 4.42         | 5.46        | 0.00         | 0.00          | 0.00         |
| IRRECUPERABLE    | 7.60         | 8.43        | 8.34         | 6.15          | 9.64         | 10.54       | 0.00         | 0.00          | 0.00         |
| TOTAL            | 1,544.76     | 1,521.87    | 1,566.15     | 1,583.64      | 1,648.38     | 1,663.64    | 0.00         | 0.00          | 0.00         |