



Fecha: 9 de Febrero de 2006

TASA DE REFERENCIA DEL MERCADO LOCAL HIPOTECARIO

(En Porcentaje)

Cuadro No. 44

| Periodo | Trimestre 1 | Trimestre 2 | Trimestre 3 | Trimestre 4 |
|---------|-------------|-------------|-------------|-------------|
| 1985 | 0.00 | 0.00 | 13.00 | 13.00 |
| 1986 | 12.75 | 12.75 | 12.50 | 11.75 |
| 1987 | 11.25 | 11.25 | 11.25 | 13.00 |
| 1988 | 13.00 | 13.00 | 13.00 | 13.00 |
| 1989 | 13.00 | 13.00 | 13.00 | 13.00 |
| 1990 | 13.00 | 13.00 | 13.25 | 13.25 |
| 1991 | 13.25 | 13.00 | 11.50 | 12.25 |
| 1992 | 12.50 | 12.00 | 12.00 | 11.75 |
| 1993 | 11.50 | 11.25 | 11.25 | 11.00 |
| 1994 | 10.75 | 10.75 | 10.75 | 10.75 |
| 1995 | 10.75 | 10.75 | 11.00 | 10.75 |
| 1996 | 10.75 | 10.75 | 10.75 | 10.75 |
| 1997 | 10.50 | 10.50 | 10.50 | 10.50 |
| 1998 | 10.25 | 10.00 | 10.25 | 10.00 |
| 1999 | 10.00 | 9.75 | 9.75 | 9.75 |
| 2000 | 9.75 | 9.75 | 9.75 | 10.00 |
| 2001 | 10.00 | 10.00 | 10.00 | 9.75 |
| 2002 | 9.25 | 9.00 | 9.00 | 9.00 |
| 2003 | 8.50 | 8.75 | 8.25 | 8.00 |
| 2004 | 7.75 | 7.50 | 7.25 | 7.00 |
| 2005 | 7.00 | 7.00 | 6.75 | 7.00 |