



The financial situation of Stanford Bank Panama S.A. (in reorganization)  
is explained to the National Assembly



The Superintendent of Banks, Eng. Olegario Barrelier, went to the full National Assembly to explain the financial situation of Stanford Bank Panama S.A. (in reorganization).

Eng. Barrelier clarified that the bank is still complying with the capitalization and liquidity standards.

Similarly, he explained all about the current procedure that is being carried out regarding the sale of the bank and the legal actions between the U.S. authorities and the bank's buyers.

He also stated that during the whole process, care has been taken to protect the depositors' interests.

The Superintendent was invited before the full National Assembly, chaired by legislator Jose Luis Varela, to respond to questions related to the financial situation of the banking entity in reorganization and the account holders' rights.