



## Superintendent explains “Reality of Panama’s Banking System: Present and Future”



With the topic “Reality of Panama’s Banking System: Present and Future”, the Superintendent of Banks, Eng. Olegario Barrelier delivered a presentation during the Forum “Prospects of Panama’s Banking Center”, organized by the Financial Capital Weekly Newspaper.

During his intervention, Eng. Barrelier provided a summary of the recent economic and banking performance and sustained the characteristics that form the foundations of the banking market’s stability at this time.

He explained that even though the economic cycle during the first semester of the year is undergoing a slowdown trend, especially due to the impact of the evolution of goods and services exports and private foreign investments, all this unfavorable external setting has not had a significant adverse impact on the Center’s external operations.

Before an auditorium comprised by groups of businessmen, investors, diplomats and bankers, the Superintendent of Banks introduced the Prospects of Panama’s Banking Center, based on the competitiveness survey developed by KPMG, and the results of the Diagnostic to Enhance the Competitiveness of the International Banking Center of Panama.