



## VII Banking and Trust System Update Session

With the participation of officers of the Public Ministry, Judicial Branch, Administration's Prosecutor's Office, Court of Accounts, Superintendency of Insurance and Reinsurance, National Securities Commission, Public Contracting Court, Account District Attorney's Office and Financial Analysis Unit, the Superintendency of Banks of Panama (SBP) carried out the "VII Banking and Trust System Update Session".

The event, which has become an important element of the SBP's yearly training agenda, aims to keep the collaborators of said institutions abreast in banking, trust and financial subjects, as well as on the norms in force.

This year's agenda included the participation of prominent speakers, who addressed a variety of subjects based on their experience.

Among the subjects developed during this session were: Corporate Governance, its importance as a measure to avoid fraud within the banking entities; Credit Letters, Administrative characteristics and requirements of public bids, Banking Compliance Bond, Importance of Forensic Auditing in the investigation of financial crimes, Off-Shore Transactions: their concept and modifications featured by the new Banking Law, Inventory Pledged Security Contract, important trust aspects and the new banking customer claim system.

The Legal Banking Director, Yanela Yanisselly inaugurated the event, representing the Superintendent of Banks of Panama, Alberto Diamond R.

Aware of the importance of its job as a regulatory body, the SBP carries out continuous training programs, aiming to encourage the academic development and update of the SBP's collaborators as well as of the officers of the Judicial Branch, Public Ministry and similar institutions.

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