

ASBA representatives assess Corporate Governance supervision practices



Aiming to assess and compile the best banking entity supervision and regulation practices on the subject of Corporate Governance, representatives of the States that form the Association of Supervisors of Banks of the Americas (ASBA), have been holding various meetings through their work groups.

In their recent meeting, the specialists analyzed the supervision stages deeply such as authorization or licensing, onsite and offsite supervision, as well as consolidated and cross-border supervision, wherein subjects related to Corporate Governance must be assessed, having been identified as the most relevant ones.

Other aspects have also been assessed such as the ratings of the members of the banks' Board of Directors, accountability, transparency, internal and external audit and operational structure. All these subjects focused on supervision.

This work group is formed by representatives of the banking and financial supervision agencies of the United States of America, Brazil, Bolivia, Paraguay, Argentina, Colombia, Jamaica, Peru and Panama.

Panama, by way of the Superintendency of Banks, is represented by Mr. Cristian Navarro, Head of the Department of Legal Studies of the Legal Directorate.