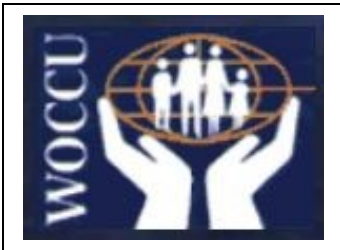


International organization holds meeting on supervision of credit unions



Representing the Superintendency of Banks of Panama (SBP), Mr. Amauri Castillo, General Secretary, participated in the first Regional Round Table for regulators in Latin America, event organized by the World Council of Credit Unions (WOCCU) and the International Network of Credit Union Regulators.

The event, which was held recently in the city of Guatemala, aimed to propitiate a regional discussion on the best practices for the supervision of credit unions.

The Round Table has been held at the global level during the last 7 years, with the participation of approximately 50 supervisors of around the world each year. The first Regional Round Table of Regulators of Africa took place in 2007, and this year the first meeting was held in Latin America.

During this meeting, relevant aspects for Latin American regulators were discussed such as supervision of small cooperatives, components of a prudential supervision system, and an update of credit union supervision.

Similarly, Mr. Castillo participated in the Regional Forum of Credit Unions held on August 12 to 15, together with representatives of the Ministry of Economy and Finances.