



ESTADO DE RESULTADO
Bco. Latinoamericano de Exportaciones BLADEX
ENERO - DICIEMBRE 2005
(En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por Intereses	9,109,529.14	6,630,895.55	10,935,269.10	26,675,693.79	8,771,964.38	7,894,063.55	8,394,976.13	25,061,004.06	9,134,735.75	9,610,222.82	11,213,871.09	29,958,829.66	11,427,440.35	11,291,424.43	12,408,532.30	35,127,397.08	116,822,924.59
Préstamos	7,987,032.78	5,435,131.34	9,675,268.73	23,097,432.85	7,529,648.62	6,966,109.26	7,590,661.07	22,086,418.95	8,229,512.50	8,406,468.39	9,646,275.58	26,282,256.47	9,719,743.86	9,688,143.78	10,854,096.54	30,261,984.18	101,728,092.45
Depósitos	272,712.32	235,749.66	362,790.80	871,252.78	432,625.23	395,823.74	377,428.58	1,205,877.55	486,503.73	490,406.17	472,742.08	1,449,651.98	485,714.62	455,614.74	695,406.30	1,636,735.66	5,163,517.97
Inversiones	849,784.04	960,014.55	897,209.57	2,707,008.16	809,690.53	532,130.55	426,886.48	1,768,707.56	418,719.52	713,348.26	1,094,853.43	2,226,921.21	1,221,981.87	1,147,665.91	859,029.46	3,228,677.24	9,931,314.17
Egresos de Operaciones	4,727,393.98	4,280,980.75	6,529,684.34	15,538,059.07	5,173,680.14	5,003,978.66	4,952,743.44	15,130,402.24	5,330,644.95	6,118,101.49	6,846,790.04	18,295,536.48	6,975,217.68	7,332,480.59	8,343,059.12	22,650,757.39	71,614,755.18
Intereses Pagados	4,719,229.04	4,273,117.58	6,535,751.90	15,528,098.52	5,170,247.88	5,001,390.69	4,949,985.66	15,121,624.23	5,328,616.13	6,116,596.86	6,845,399.70	18,290,612.69	6,972,379.77	7,329,089.63	8,328,274.72	22,629,744.12	71,570,079.56
Comisiones	8,164.94	7,863.17	-6,067.56	9,960.55	3,432.26	2,587.97	2,757.78	8,778.01	2,028.82	1,504.63	1,390.34	4,923.79	2,837.91	3,390.96	14,784.40	21,013.27	44,675.62
Ingreso Neto de Intereses	4,382,135.16	2,349,914.80	4,405,584.76	11,137,634.72	3,598,284.24	2,890,084.89	3,442,232.69	9,930,601.82	3,804,090.80	3,492,121.33	4,367,081.05	11,663,293.18	4,452,222.67	3,958,943.84	4,065,473.18	12,476,639.69	45,208,169.41
Otros Ingresos	346,038.36	1,520,243.44	-116,318.38	1,749,963.42	-240,226.74	1,194,927.08	213,064.54	1,167,764.88	472,443.57	538,820.38	575,401.46	1,586,665.41	77,862.38	2,898,409.28	983,619.17	3,959,890.83	8,464,284.54
Comisiones	334,501.70	337,129.40	926,409.93	1,598,041.03	346,839.66	386,381.25	300,640.23	1,033,861.14	466,407.08	536,073.95	549,295.93	1,551,776.96	566,429.27	542,600.02	579,944.01	1,688,973.30	5,872,652.43
Operaciones con Divisas	11,536.66	-2,391.89	-9,770.60	-625.83	65,810.38	1,833,674.88	-1,858,931.82	40,553.44	5,854.40	2,746.43	24,335.99	32,936.82	-4,592.30	9,203.25	-32,419.32	-27,808.37	45,056.06
Otros Ingresos	0.00	1,185,505.93	-1,032,957.71	152,548.22	-652,876.78	-1,025,129.05	1,771,356.13	93,350.30	182.09	0.00	1,769.54	1,951.63	-483,974.59	2,346,606.01	436,094.48	2,298,725.90	2,546,576.05
Ingresos de Operaciones	4,728,173.52	3,870,158.24	4,289,266.38	12,887,598.14	3,358,057.50	4,085,011.97	3,655,297.23	11,098,366.70	4,276,534.37	4,030,941.71	4,942,482.51	13,249,958.59	4,530,085.05	6,857,353.12	5,049,092.35	16,436,530.52	53,672,453.95
Egresos Generales	6,157,781.05	-10,239,562.88	-3,258,917.78	-7,340,699.61	1,741,036.81	2,006,863.49	5,092,437.66	8,840,337.96	2,024,723.55	1,768,996.24	12,524,701.10	16,318,420.89	2,161,860.51	2,188,980.97	11,573,255.85	15,924,097.33	33,742,156.57
Gastos Administrativos	919,974.84	1,187,710.00	1,814,645.70	3,922,330.54	1,187,177.08	1,376,693.10	1,814,802.45	3,726,672.63	1,276,820.04	1,177,116.15	1,479,232.60	3,933,168.79	1,362,741.88	1,277,723.80	2,327,249.41	4,967,715.09	16,549,887.05
Gastos Generales	193,085.86	330,270.68	444,937.95	968,294.49	299,958.83	430,561.08	358,415.15	1,088,935.06	408,674.56	385,276.02	441,389.82	1,235,340.40	327,250.95	477,934.06	527,761.31	1,332,946.32	4,625,516.27
Gastos de Depreciación	79,400.74	72,949.14	85,413.47	237,763.35	77,316.16	80,287.05	75,926.42	233,529.63	78,457.88	56,552.37	55,430.69	190,440.94	57,034.72	55,010.45	68,193.43	180,238.60	841,972.52
Otros Gastos	4,965,319.61	-11,830,492.70	-5,603,914.90	-12,469,087.99	176,584.74	119,322.26	3,495,293.64	3,791,200.64	260,771.07	150,051.70	10,548,647.99	10,959,470.76	414,832.96	378,312.66	8,650,051.70	9,443,197.32	11,724,780.73
Utilidad antes de Provisiones	-1,429,607.53	14,109,721.12	7,548,184.16	20,228,297.75	1,617,020.69	2,078,148.48	-1,437,140.43	2,258,028.74	2,251,810.82	2,261,945.47	-7,582,218.59	-3,068,462.30	2,368,224.54	4,668,372.15	-6,524,163.50	512,433.19	19,930,297.38
Provisiones por Cuentas Malas	-13,176,721.09	1,347,418.41	-7,989,299.35	-19,818,602.03	0.00	0.00	-5,863,289.14	-5,863,289.14	0.00	0.00	-18,606,919.34	-18,606,919.34	0.00	0.00	-15,802,866.37	-15,802,866.37	-60,091,676.88
Utilidad del Periodo	11,747,113.56	12,762,302.71	15,537,483.51	40,046,899.78	1,617,020.69	2,078,148.48	4,426,148.71	8,121,317.88	2,251,810.82	2,261,945.47	11,024,700.75	15,538,457.04	2,368,224.54	4,668,372.15	9,278,702.87	16,315,299.56	80,021,974.26