



**Banco Universal, S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004			2005											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	9,284,805.09	61.93	14,992,655.78	16,959,382.85	16,706,963.56	16,921,217.49	16,647,147.61	17,742,846.92	16,415,592.32	16,962,848.48	17,629,274.52	17,447,388.42	18,009,671.82	17,027,478.30	24,277,460.87
Depositos Locales en Bancos	4,321,893.53	33.65	12,845,411.39	14,784,073.21	15,353,571.66	15,634,768.50	14,283,588.94	14,306,828.32	13,015,695.28	12,530,549.07	10,906,526.50	11,989,184.43	11,982,267.15	11,374,640.96	17,167,304.92
A la Vista	-1,139,831.82	-51.43	2,216,083.52	2,894,833.15	2,848,937.60	1,872,481.31	2,063,980.69	1,109,059.07	1,284,916.05	2,090,919.89	1,707,510.30	1,530,150.71	1,212,816.05	1,144,529.58	1,076,251.70
A Plazo	5,461,725.35	51.38	10,629,327.87	11,889,240.06	12,504,634.06	13,762,287.19	12,219,608.25	13,197,769.25	11,730,779.23	10,439,629.18	9,199,016.20	10,459,033.72	10,769,451.10	10,230,111.38	16,091,053.22
Depositos Extranjeros en Bancos	4,778,637.71	482.11	991,197.52	1,277,846.19	237,962.26	399,207.29	1,519,124.78	2,467,686.41	2,516,790.30	3,506,445.66	5,644,736.61	4,609,550.18	4,989,259.21	4,458,946.77	5,769,835.23
A la Vista	18,637.71	45.24	41,197.52	27,846.19	237,962.26	399,207.29	519,124.78	37,686.41	176,790.30	66,445.66	84,736.61	79,550.18	89,259.21	68,946.77	59,835.23
A Plazo	4,760,000.00	501.05	950,000.00	1,250,000.00	0.00	0.00	1,000,000.00	2,430,000.00	2,340,000.00	3,440,000.00	5,560,000.00	4,530,000.00	4,900,000.00	4,390,000.00	5,710,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	184,273.85	15.94	1,156,046.87	897,463.45	1,115,429.64	887,241.70	844,433.89	968,332.19	883,106.74	925,853.75	1,078,011.41	848,653.81	1,038,145.46	1,193,890.57	1,340,320.72
<b>CARTERA CREDITICIA</b>	7,911,503.42	14.99	52,770,488.98	53,457,330.25	53,772,182.49	53,914,724.53	54,051,980.16	56,834,412.96	58,848,823.09	59,283,332.77	61,107,542.23	60,887,257.74	61,251,661.75	61,145,993.45	60,681,992.40
Locales	7,915,547.91	14.67	53,964,703.51	54,681,544.78	55,026,397.02	55,198,939.06	55,366,194.69	58,178,627.49	60,223,037.62	60,687,547.30	62,566,756.76	62,070,547.88	62,485,999.78	62,435,331.48	61,880,251.42
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	4,044.49	0.34	1,194,214.53	1,224,214.53	1,254,214.53	1,284,214.53	1,314,214.53	1,344,214.53	1,374,214.53	1,404,214.53	1,459,214.53	1,183,290.14	1,234,338.03	1,289,338.03	1,198,259.02
Locales	4,044.49	0.34	1,194,214.53	1,224,214.53	1,254,214.53	1,284,214.53	1,314,214.53	1,344,214.53	1,374,214.53	1,404,214.53	1,459,214.53	1,183,290.14	1,234,338.03	1,289,338.03	1,198,259.02
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	-421,000.00	-10.63	3,960,925.35	3,960,925.35	3,960,925.35	4,059,925.35	4,059,925.35	4,059,925.35	4,059,925.35	3,559,925.35	3,559,925.35	3,559,925.35	3,559,925.35	3,559,925.35	3,539,925.35
Locales	-496,000.00	-14.32	3,463,925.35	3,463,925.35	3,463,925.35	3,487,925.35	3,487,925.35	3,487,925.35	3,487,925.35	2,987,925.35	2,987,925.35	2,987,925.35	2,987,925.35	2,987,925.35	2,967,925.35
Extranjero	75,000.00	15.00	500,000.00	500,000.00	500,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00	575,000.00
Menos Provisiones	0.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Locales	0.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	1,282,491.45	39.10	3,280,446.53	3,406,428.22	3,672,239.82	3,855,243.73	3,567,728.81	3,564,208.11	3,577,903.09	3,698,672.70	3,826,386.44	4,328,224.25	4,191,461.52	4,281,352.85	4,562,937.98
Locales	1,281,741.46	39.07	3,280,446.53	3,406,428.22	3,672,239.82	3,855,243.73	3,567,576.03	3,563,947.48	3,577,718.84	3,698,217.06	3,825,886.34	4,327,890.92	4,191,045.05	4,280,852.96	4,562,187.99
Extranjero	749.99	0.00	0.00	0.00	0.00	0.00	152.78	260.63	184.25	455.64	500.10	333.33	416.47	499.89	749.99
<b>TOTAL DE ACTIVOS</b>	18,057,799.96	24.08	75,004,516.64	77,784,066.67	78,112,311.22	78,751,111.10	78,326,781.93	82,201,393.34	82,902,243.85	83,504,779.30	86,123,128.54	86,222,795.76	87,012,720.44	86,014,749.95	93,062,316.60
<b>DEPOSITOS</b>	16,234,051.02	29.41	55,197,259.54	57,729,020.20	57,813,756.32	58,081,027.88	58,609,477.61	62,328,238.58	62,836,223.00	62,690,641.98	65,064,622.01	65,529,136.86	65,033,392.55	64,112,945.86	71,431,310.56
Locales	16,234,051.02	29.41	55,197,259.54	57,729,020.20	57,813,756.32	58,081,027.88	58,609,477.61	62,328,238.58	62,836,223.00	62,690,641.98	65,064,622.01	65,529,136.86	65,033,392.55	64,112,945.86	71,431,310.56
Oficiales	0.00	0.00	0.00	0.00	0.00	13,539.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	10,243,413.45	19.61	52,241,195.29	54,843,771.93	54,820,575.55	54,940,256.81	55,306,098.18	58,883,060.09	58,939,487.31	58,503,590.33	60,006,770.73	60,419,162.02	60,199,093.80	59,684,995.20	62,484,608.74
A la Vista	-197,425.29	-3.73	5,290,358.40	6,616,554.19	6,525,288.76	5,361,079.67	5,683,579.41	7,533,487.26	5,720,603.55	5,612,701.84	5,683,768.01	5,656,139.99	4,906,709.89	5,170,932.56	5,092,933.11
A Plazo	7,854,038.70	25.15	31,232,036.75	32,145,178.58	32,267,301.33	33,354,170.05	33,100,826.04	33,512,408.42	34,294,184.89	34,946,083.21	36,736,405.86	37,136,799.76	38,004,694.11	38,180,215.69	39,086,075.45
De Ahorros	2,586,800.04	16.46	15,718,800.14	16,082,039.16	16,027,985.46	16,225,007.09	16,521,692.73	17,837,164.41	18,924,698.87	17,944,805.28	17,586,596.86	17,626,222.27	17,287,689.80	16,333,846.95	18,305,600.18
De Bancos	5,990,637.57	202.66	2,956,064.25	2,885,248.27	2,993,180.77	3,127,231.27	3,303,379.43	3,445,178.49	3,896,735.69	4,187,051.65	5,057,851.28	5,109,974.84	4,834,298.75	4,427,950.66	8,946,701.82
A la Vista	1,193,094.53	166.03	718,601.20	647,128.70	753,924.73	802,635.16	977,635.25	1,118,320.63	868,743.88	927,398.31	800,045.25	850,992.39	574,164.91	394,105.11	1,911,695.73
A Plazo	4,797,543.04	214.42	2,237,463.05	2,238,119.57	2,239,256.04	2,324,596.11	2,325,744.18	2,326,857.86	3,027,991.81	3,259,653.34	4,257,806.03	4,258,982.45	4,260,133.84	4,033,845.55	7,035,006.09
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**Banco Universal, S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004		2005												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorro	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>1,148,318.08</b>	<b>47.31</b>	<b>2,427,370.65</b>	<b>2,388,364.86</b>	<b>2,348,021.54</b>	<b>2,308,622.86</b>	<b>2,268,660.36</b>	<b>2,228,868.73</b>	<b>2,188,880.39</b>	<b>2,688,880.39</b>	<b>2,601,908.41</b>	<b>2,553,830.19</b>	<b>3,704,993.48</b>	<b>3,639,940.38</b>	<b>3,575,688.73</b>
Locales	1,148,318.08	47.31	2,427,370.65	2,388,364.86	2,348,021.54	2,308,622.86	2,268,660.36	2,228,868.73	2,188,880.39	2,688,880.39	2,601,908.41	2,553,830.19	3,704,993.48	3,639,940.38	3,575,688.73
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS PASIVOS</b>	<b>194,942.55</b>	<b>3.26</b>	<b>5,972,686.28</b>	<b>5,933,148.46</b>	<b>6,090,331.19</b>	<b>6,442,090.13</b>	<b>5,428,950.25</b>	<b>5,504,630.51</b>	<b>5,609,899.32</b>	<b>5,711,190.23</b>	<b>5,894,718.57</b>	<b>5,423,361.81</b>	<b>5,490,768.61</b>	<b>5,382,465.49</b>	<b>6,167,628.83</b>
Locales	194,942.55	3.26	5,972,686.28	5,933,148.46	6,090,331.19	6,442,090.13	5,428,950.25	5,504,630.51	5,609,899.32	5,711,190.23	5,894,718.57	5,423,361.81	5,490,768.61	5,382,465.49	6,167,628.83
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PATRIMONIO</b>	<b>480,488.31</b>	<b>4.21</b>	<b>11,407,200.17</b>	<b>11,733,533.15</b>	<b>11,860,202.17</b>	<b>11,919,370.23</b>	<b>12,019,693.71</b>	<b>12,139,655.52</b>	<b>12,267,241.14</b>	<b>12,414,066.70</b>	<b>12,561,879.55</b>	<b>12,716,466.90</b>	<b>12,783,565.80</b>	<b>12,879,398.22</b>	<b>11,887,688.48</b>
Capital	0.00	0.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	565,625.78	63.83	886,135.84	1,407,200.17	1,411,589.95	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62	1,451,761.62
Utilidad de Periodo	-85,137.47	-16.34	521,064.33	326,332.98	448,612.22	467,608.61	567,932.09	687,893.90	815,479.52	962,305.08	1,110,117.93	1,264,705.28	1,331,804.18	1,427,636.60	435,926.86
Ganancia o Perdida en Valores Disponible para la Venta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>18,057,799.96</b>	<b>24.08</b>	<b>75,004,516.64</b>	<b>77,784,066.67</b>	<b>78,112,311.22</b>	<b>78,751,111.10</b>	<b>78,326,781.93</b>	<b>82,201,393.34</b>	<b>82,902,243.85</b>	<b>83,504,779.30</b>	<b>86,123,128.54</b>	<b>86,222,795.76</b>	<b>87,012,720.44</b>	<b>86,014,749.95</b>	<b>93,062,316.60</b>