Fecha: 17 de Febrero de 2006

ST. Georges Bank & Company, Inc.
BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005

(En Balboas)

	2004			2005											
Descripcion	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	-15,953,619.67	-46.64	34,202,323.31	34,446,020.79	31,356,983.39	29,450,504.97	32,683,826.44	32,440,077.04	25,867,289.63	22,576,470.69	25,886,094.16	27,235,090.73	32,495,359.27	32,363,982.60	18,248,703.64
Depositos Locales en Bancos	-4,930,639.71	-52.96	9,310,168.13	9,701,325.52	5,272,724.19	6,086,744.85	13,446,427.99	11,657,778.75	9,793,858.13	4,412,220.11	5,920,721.86	4,734,933.31	6,382,006.30	6,122,828.29	4,379,528.42
A la Vista	-5,478,639.71	-90.66	6,043,168.13	6,337,325.52	3,745,724.19	2,121,744.85	553,427.99	843,925.41	805,889.92	712,220.11	1,338,721.86	718,933.31	1,112,006.30	902,828.29	564,528.42
A Plazo	548,000.00	16.77	3,267,000.00	3,364,000.00	1,527,000.00	3,965,000.00	12,893,000.00	10,813,853.34	8,987,968.21	3,700,000.00	4,582,000.00	4,016,000.00	5,270,000.00	5,220,000.00	3,815,000.00
Depositos Extranjeros en Bancos	-11,021,944.58	-44.30	24,878,390.68	24,728,891.64	26,072,862.74	23,337,348.75	19,232,873.62	20,757,774.32	16,052,332.74	18,124,280.96	19,947,546.84	22,489,469.72	26,102,324.70	26,218,968.52	13,856,446.10
A la Vista	-850,353.63	-16.28	5,224,618.11	6,481,647.26	5,125,598.36	6,295,084.37	4,475,359.24	4,194,580.52	3,540,068.56	4,840,040.54	3,613,618.09	5,258,898.43	7,422,245.07	3,737,806.90	4,374,264.48
A Plazo	-10,171,590.95	-51.75	19,653,772.57	18,247,244.38	20,947,264.38	17,042,264.38	14,757,514.38	16,563,193.80	12,512,264.18	13,284,240.42	16,333,928.75	17,230,571.29	18,680,079.63	22,481,161.62	9,482,181.62
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1,035.38	-7.52	13,764.50	15,803.63	11,396.46	26,411.37	4,524.83	24,523.97	21,098.76	39,969.62	17,825.46	10,687.70	11,028.27	22,185.79	12,729.12
CARTERA CREDITICIA	49,311,083.16	48.81	101,028,965.04	102,816,791.42	108,833,493.16	111,335,521.04	113,433,887.03	112,853,067.70	118,481,827.48	120,601,143.67	122,371,225.49	131,768,074.73	131,856,034.68	135,829,120.30	150,340,048.20
Locales	15,765,419.71	275.84	5,715,463.03	6,347,922.33	6,963,784.23	8,269,148.09	9,495,026.94	10,418,225.09	11,757,644.25	13,311,453.65	14,850,468.61	16,383,283.83	17,938,199.90	19,139,896.58	21,480,882.74
Extranjero	36,059,751.19	37.36	96,527,775.18	97,705,807.39	103,071,620.28	104,329,763.37	105,310,734.15	103,969,146.94	108,445,037.25	109,290,569.12	109,733,943.68	117,842,515.22	116,800,806.20	119,901,542.67	132,587,526.37
Menos Provisiones	2,514,087.74	207.04	1,214,273.17	1,236,938.30	1,201,911.35	1,263,390.42	1,371,874.06	1,534,304.33	1,720,854.02	2,000,879.10	2,213,186.80	2,457,724.32	2,882,971.42	3,212,318.95	3,728,360.91
Locales	918,620.73	0.00	0.00	0.00	0.00	15,635.96	149,034.87	212,592.82	280,818.34	230,283.24	463,147.89	565,802.77	646,682.95	730,976.91	918,620.73
Extranjero	1,595,467.01	131.39	1,214,273.17	1,236,938.30	1,201,911.35	1,247,754.46	1,222,839.19	1,321,711.51	1,440,035.68	1,770,595.86	1,750,038.91	1,891,921.55	2,236,288.47	2,481,342.04	2,809,740.18
INVERSIONES EN VALORES	-16,262,337.32	-45.27	35,926,096.53	36,366,107.58	34,126,473.17	32,218,922.62	30,480,970.13	29,653,680.96	29,623,192.14	30,206,203.49	24,328,567.69	23,443,454.30	20,401,198.47	20,559,814.69	19,663,759.21
Locales	-6,710,000.00	-100.00	6,710,000.00	8,715,191.02	6,750,000.00	3,420,000.00	2,347,600.00	2,405,000.00	2,440,000.00	2,440,000.00	2,427,600.00	2,426,500.00	0.00	0.00	0.00
Extranjero	-9,552,337.32	-32.70	29,216,096.53	27,650,916.56	27,376,473.17	28,798,922.62	28,133,370.13	27,248,680.96	27,183,192.14	27,766,203.49	21,900,967.69	21,016,954.30	20,401,198.47	20,559,814.69	19,663,759.21
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	158,190.16	3.83	4,127,701.35	4,592,398.12	4,337,213.95	4,492,925.32	4,376,872.57	4,631,669.22	4,204,469.93	4,239,162.42	4,120,174.64	3,875,432.60	4,013,852.02	4,357,382.96	4,285,891.51
Locales	-238,740.21	-25.01	954,484.27	817,590.04	734,501.21	1,188,410.31	863,213.37	892,313.02	815,184.42	790,406.27	799,787.69	796,109.11	701,424.84	851,662.72	715,744.06
Extranjero	396,930.37	12.51	3,173,217.08	3,774,808.08	3,602,712.74	3,304,515.01	3,513,659.20	3,739,356.20	3,389,285.51	3,448,756.15	3,320,386.95	3,079,323.49	3,312,427.18	3,505,720.24	3,570,147.45
TOTAL DE ACTIVOS	17,253,316.33	9.84	175,285,086.23	178,221,317.91	178,654,163.67	177,497,873.95	180,975,556.17	179,578,494.92	178,176,779.18	177,622,980.27	176,706,061.98	186,322,052.36	188,766,444.44	193,110,300.55	192,538,402.56
DEPOSITOS	13,383,200.30	8.47	158,041,481.48	159,859,736.17	160,899,190.00	158,988,508.25	163,046,994.04	161,213,187.41	159,534,192.48	157,716,154.99	157,290,731.28	167,277,944.62	169,926,322.49	174,310,143.56	171,424,681.78
Locales	550,409.47	2,113.17	26,046.60	27,469.76	8,114.13	11,682.37	235,220.92	399,512.33	415,990.34	469,829.41	480,105.16	450,057.68	685,598.67	693,486.69	576,456.07
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	550,409.47	2,113.17	26,046.60	27,469.76	8,114.13	11,682.37	235,220.92	399,512.33	415,990.34	469,829.41	480,105.16	450,057.68	685,598.67	693,486.69	576,456.07
A la Vista	148,264.89	569.23	26,046.60	27,469.76	8,114.13	11,682.37	15,021.36	20,173.72	36,345.76	90,184.83	100,460.68	70,413.10	283,454.09	291,342.11	174,311.49
A Plazo	402,144.58	0.00	0.00	0.00	0.00	0.00	220,199.56	379,338.61	379,644.58	379,644.58	379,644.48	379,644.58	402,144.58	402,144.58	402,144.58
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	12,832,790.83	8.12	158,015,434.88	159,832,266.41	160,891,075.87	158,976,825.88	162,811,773.12	160,813,675.08	159,118,202.14	157,246,325.58	156,810,626.12	166,827,886.94	169,240,723.82	173,616,656.87	170,848,225.71
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	9,793,879.23	6.22	157,564,917.20	159,525,926.71	160,518,008.26	158,008,368.03	160,304,049.98	159,595,928.61	158,551,795.87	156,890,628.16	156,142,854.58	166,351,370.26	168,772,327.69	173,169,497.38	167,358,796.43

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(En Balboas)

	2004			2005											
Descripcion	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	1,072,598.61	3.07	34,966,327.57	36,246,186.73	36,562,833.62	33,939,206.22	36,367,089.41	36,908,976.36	34,426,818.95	32,568,344.58	33,042,689.90	34,987,152.36	35,275,433.27	37,114,423.75	36,038,926.18
A Plazo	8,828,445.30	7.29	121,071,971.23	121,845,935.24	122,504,062.47	122,854,389.48	122,783,800.26	121,430,862.42	122,880,736.08	123,080,738.03	121,854,204.51	130,131,573.20	132,470,621.09	134,933,033.87	129,900,416.53
De Ahorro	-107,164.68	-7.02	1,526,618.40	1,433,804.74	1,451,112.17	1,214,772.33	1,153,160.31	1,256,089.83	1,244,240.84	1,241,545.55	1,245,960.17	1,232,644.70	1,026,273.33	1,122,039.76	1,419,453.72
De Bancos	3,038,911.60	674.54	450,517.68	306,339.70	373,067.61	968,457.85	2,507,723.14	1,217,746.47	566,406.27	355,697.42	667,771.54	476,516.68	468,396.13	447,159.49	3,489,429.28
A la Vista	2,420,461.60	537.26	450,517.68	306,339.70	373,067.61	968,457.85	2,227,723.14	937,746.47	286,406.27	75,697.42	387,771.54	75,966.68	68,506.13	49,729.49	2,870,979.28
A Plazo	618,450.00	0.00	0.00	0.00	0.00	0.00	280,000.00	280,000.00	280,000.00	280,000.00	280,000.00	400,550.00	399,890.00	397,430.00	618,450.00
OBLIGACIONES	1,744,976.02	2,268.04	76,937.55	0.00	0.00	0.00	26,941.23	51,290.67	347,294.53	326,122.07	55,973.33	515,626.20	0.00	323,006.42	1,821,913.57
Locales	1,453,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	515,626.20	0.00	0.00	1,453,000.00
Extranjero	291,976.02	379.50	76,937.55	0.00	0.00	0.00	26,941.23	51,290.67	347,294.53	326,122.07	55,973.33	0.00	0.00	323,006.42	368,913.57
OTROS PASIVOS	857,586.75	21.77	3,940,010.48	4,405,885.88	3,569,478.21	4,621,553.70	3,725,630.51	3,703,979.99	3,546,310.72	4,663,382.83	4,723,764.94	4,042,993.41	4,596,588.40	3,989,609.42	4,797,597.23
Locales	321,809.24	250.19	128,623.60	160,035.59	264,208.69	985,264.58	321,783.85	414,665.80	552,200.36	732,753.57	593,497.60	424,460.12	557,566.03	522,785.28	450,432.84
Extranjero	535,777.51	14.06	3,811,386.88	4,245,850.29	3,305,269.52	3,636,289.12	3,403,846.66	3,289,314.19	2,994,110.36	3,930,629.26	4,130,267.34	3,618,533.29	4,039,022.37	3,466,824.14	4,347,164.39
PATRIMONIO	1,267,553.26	9.58	13,226,656.72	13,955,695.86	14,185,495.46	13,887,812.00	14,175,990.39	14,610,036.85	14,748,981.45	14,917,320.38	14,635,592.43	14,485,488.13	14,243,533.55	14,487,541.15	14,494,209.98
Capital	2,000,000.00	20.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	12,000,000.00	12,000,000.00	12,000,000.00	12,000,000.00	12,000,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	714,328.92	340.49	209,791.93	2,925,246.85	2,924,120.85	2,924,120.85	2,924,120.85	2,924,120.85	2,924,120.85	2,924,120.85	924,120.85	924,120.85	924,120.85	924,120.85	924,120.85
Utilidad de Periodo	-564,493.58	-20.79	2,715,454.92	194,490.19	608,823.57	794,758.04	910,805.92	1,027,970.78	1,209,496.13	1,308,122.52	1,569,672.25	1,732,884.45	1,970,448.79	2,093,616.02	2,150,961.34
Ganancia o Perdida en Valores Disponible para la Venta	-882,282.08	-292.72	301,409.87	835,958.82	652,551.04	168,933.11	341,063.62	657,945.22	615,364.47	685,077.01	141,799.33	-171,517.17	-651,036.09	-530,195.72	-580,872.21
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	17,253,316.33	9.84	175,285,086.23	178,221,317.91	178,654,163.67	177,497,873.95	180,975,556.17	179,578,494.92	178,176,779.18	177,622,980.27	176,706,061.98	186,322,052.36	188,766,444.44	193,110,300.55	192,538,402.56