



**Banco Santander (Panamá), S.A.
BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004			2005											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	-6,425,806.95	-12.30	52,256,539.03	33,458,612.77	44,027,872.52	47,283,938.92	50,620,414.43	36,938,649.52	48,973,221.61	28,604,018.55	23,844,118.61	27,343,574.51	34,997,235.87	39,753,385.65	45,830,732.08
Depositos Locales en Bancos	-364,574.25	-9.70	3,757,815.58	3,689,151.75	3,730,467.82	3,683,928.50	3,632,039.92	3,693,104.76	3,786,731.74	3,739,822.14	3,387,000.85	3,375,039.60	3,474,524.75	3,428,960.85	3,393,241.33
A la Vista	-134,527.40	-42.05	319,885.43	251,221.60	292,537.67	245,998.35	194,109.77	255,174.61	348,801.59	301,891.99	179,117.55	167,156.30	266,641.45	221,077.55	185,358.03
A Plazo	-230,046.85	-6.69	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,207,883.30	3,207,883.30	3,207,883.30	3,207,883.30	3,207,883.30
Depositos Extranjeros en Bancos	-6,061,232.70	-12.50	48,498,723.45	29,768,961.02	40,296,904.70	43,599,519.38	46,987,874.51	33,245,044.76	45,185,989.87	24,863,696.41	20,456,617.76	23,968,034.91	31,522,211.12	36,323,924.80	42,437,490.75
A la Vista	-22,153.25	-13.32	166,348.69	140,258.80	168,202.48	3,220,488.77	3,998,053.06	11,084,913.33	141,177.70	140,915.13	139,677.11	152,476.19	142,299.61	142,260.76	144,195.44
A Plazo	-6,039,079.45	-12.49	48,332,374.76	29,628,702.22	40,128,702.22	40,379,030.61	42,989,821.45	22,160,131.43	45,044,812.17	24,722,781.28	20,316,940.65	23,815,558.72	31,379,911.51	36,181,664.04	42,293,295.31
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	500.00	500.00	491.04	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
CARTERA CREDITICIA	-1,351,350.00	-20.25	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	6,672,600.00	5,321,250.00	5,321,250.00	5,321,250.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,365,000.00	-20.25	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	6,740,000.00	5,375,000.00	5,375,000.00	5,375,000.00
Menos Provisiones	-13,650.00	-20.25	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	53,750.00	53,750.00	53,750.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-13,650.00	-20.25	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	67,400.00	53,750.00	53,750.00	53,750.00
INVERSIONES EN VALORES	-5,724,349.12	-89.82	6,373,199.98	6,461,647.48	6,721,287.89	6,661,497.38	6,811,351.38	6,902,210.40	6,867,185.19	7,227,472.81	7,203,061.30	7,198,815.82	7,200,230.98	1,123,132.64	648,850.86
Locales	-41,039.64	-5.95	689,890.50	778,338.00	781,522.11	721,731.60	668,309.31	649,204.65	614,179.44	630,099.99	605,688.48	601,443.00	602,858.16	611,702.91	648,850.86
Extranjero	-7,368,440.56	-100.00	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	962,431.53	0.00
Menos Provisiones	-1,685,131.08	-100.00	1,685,131.08	1,685,131.08	1,428,674.78	1,428,674.78	1,225,398.49	1,115,434.81	1,115,434.81	771,067.74	771,067.74	771,067.74	771,067.74	451,001.80	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,685,131.08	-100.00	1,685,131.08	1,685,131.08	1,428,674.78	1,428,674.78	1,225,398.49	1,115,434.81	1,115,434.81	771,067.74	771,067.74	771,067.74	771,067.74	451,001.80	0.00
OTROS ACTIVOS	-21,621.35	-0.08	27,882,149.83	27,848,805.66	27,899,216.50	27,934,506.16	27,939,420.96	27,881,771.45	27,956,426.61	27,879,367.35	27,876,601.52	27,909,288.39	27,851,640.03	27,849,879.94	27,860,528.48
Locales	-41,924.41	-0.15	27,717,280.67	27,728,418.23	27,720,261.29	27,755,395.79	27,741,061.37	27,733,714.87	27,741,929.27	27,718,931.89	27,711,668.13	27,698,809.81	27,691,569.39	27,678,711.82	27,675,356.26
Extranjero	20,303.06	12.31	164,869.16	120,387.43	178,955.21	179,110.37	198,359.59	148,056.58	214,497.34	160,435.46	164,933.39	210,478.58	160,070.64	171,168.12	185,172.22
TOTAL DE ACTIVOS	-13,523,127.42	-14.51	93,184,488.84	74,441,665.91	85,320,976.91	88,552,542.46	92,043,786.77	78,395,231.37	90,469,433.41	70,383,458.71	65,596,381.43	69,124,278.72	75,370,356.88	74,047,648.23	79,661,361.42
DEPOSITOS	-14,829,447.07	-28.91	51,299,003.80	32,492,204.75	43,066,869.13	46,351,420.11	49,573,141.66	35,777,041.94	47,864,179.03	27,391,039.18	22,600,769.41	26,057,417.88	32,302,291.41	29,835,733.07	36,469,556.73
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-14,829,447.07	-28.91	51,299,003.80	32,492,204.75	43,066,869.13	46,351,420.11	49,573,141.66	35,777,041.94	47,864,179.03	27,391,039.18	22,600,769.41	26,057,417.88	32,302,291.41	29,835,733.07	36,469,556.73
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-14,290,438.93	-28.37	50,373,629.24	31,526,734.95	42,194,788.27	45,415,716.29	48,534,055.19	34,886,918.09	46,924,797.02	27,227,399.25	22,421,003.50	25,929,264.94	32,207,143.09	29,696,503.78	36,083,190.31



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A la Vista	-13,549,519.63	-34.50	39,272,330.87	20,428,516.38	31,094,262.89	34,296,429.65	38,168,215.55	24,588,773.04	36,698,656.76	16,926,787.76	12,142,294.29	15,433,773.71	21,861,422.24	16,855,345.64	25,722,811.24
A Plazo	-887,008.49	-8.07	10,988,061.17	10,989,917.65	10,989,412.40	11,000,343.08	10,238,434.40	10,150,338.78	10,055,665.96	10,097,329.01	10,035,268.26	10,252,354.34	10,076,109.04	12,577,374.60	10,101,052.68
De Ahorro	146,089.19	129.01	113,237.20	108,300.92	111,112.98	118,943.56	127,405.24	147,806.27	170,474.30	203,282.48	243,440.95	243,136.89	269,611.81	263,783.54	259,326.39
De Bancos	-539,008.14	-58.25	925,374.56	965,469.80	872,080.86	935,703.82	1,039,086.47	890,123.85	939,382.01	163,639.93	179,765.91	128,152.94	95,148.32	139,229.29	386,366.42
A la Vista	-539,008.14	-58.25	925,374.56	965,469.80	872,080.86	935,703.82	1,039,086.47	890,123.85	939,382.01	163,639.93	179,765.91	128,152.94	95,148.32	139,229.29	386,366.42
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	-315,942.30	-1.10	28,707,672.35	28,545,680.56	28,559,880.87	28,536,366.86	28,530,657.25	28,545,199.16	28,526,437.69	28,518,363.18	28,523,231.59	28,566,256.15	28,508,359.85	28,488,801.07	28,391,730.05
Locales	-46,674.36	-0.17	27,598,006.63	27,587,713.92	27,583,008.53	27,560,155.53	27,560,136.27	27,558,211.66	27,558,360.95	27,569,663.09	27,574,106.71	27,575,595.62	27,580,620.12	27,559,675.58	27,551,332.27
Extranjero	-269,267.94	-24.27	1,109,665.72	957,966.64	976,872.34	976,211.33	970,520.98	986,987.50	968,076.74	948,700.09	949,124.88	990,660.53	927,739.73	929,125.49	840,397.78
PATRIMONIO	1,622,261.95	12.31	13,177,812.69	13,403,780.60	13,694,226.91	13,664,755.49	13,939,987.86	14,072,990.27	14,078,816.69	14,474,056.35	14,472,380.43	14,500,604.69	14,559,705.62	15,723,114.09	14,800,074.64
Capital	0.00	0.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00
Reservas de Capital	0.00	0.00	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	108,382.71	22.20	488,108.12	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83	596,490.83
Utilidad de Periodo	3,115,663.37	2,874.69	108,382.71	137,520.41	168,326.31	198,645.40	324,023.77	366,167.16	407,018.79	441,970.83	464,706.42	497,176.16	554,861.93	3,976,530.60	3,224,046.08
Ganancia o Perdida en Valores Disponible para la Venta	-1,601,784.13	-76.65	2,089,682.99	2,178,130.49	2,437,770.90	2,377,980.39	2,527,834.39	2,618,693.41	2,583,668.20	2,943,955.82	2,919,544.31	2,915,298.83	2,916,713.99	658,453.79	487,898.86
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-13,523,127.42	-14.51	93,184,488.84	74,441,665.91	85,320,976.91	88,552,542.46	92,043,786.77	78,395,231.37	90,469,433.41	70,383,458.71	65,596,381.43	69,124,278.72	75,370,356.88	74,047,648.23	79,661,361.42