



**Banco de Occidente (Panamá), S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004			2005											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	1,888,769.36	1.68	112,188,285.31	114,099,318.23	100,428,178.75	96,360,528.44	102,768,783.61	109,698,161.62	125,449,263.02	101,468,203.24	96,429,420.03	100,275,404.42	86,952,210.61	82,776,854.27	114,077,054.67
Depositos Locales en Bancos	2,373,009.09	8.94	26,540,051.00	26,393,847.63	26,937,582.51	26,998,583.87	28,145,458.56	25,797,228.58	30,288,791.30	30,420,478.34	30,720,145.35	30,419,324.03	28,668,533.32	28,587,302.07	28,913,060.09
A la Vista	-35,619.87	-9.38	379,661.85	276,972.89	272,874.57	282,208.63	205,620.80	457,190.28	221,258.60	320,824.52	401,308.63	352,496.14	408,951.25	300,812.84	344,041.98
A Plazo	2,408,628.96	9.21	26,160,389.15	26,116,874.74	26,664,707.94	26,716,375.24	27,939,837.76	25,340,038.30	30,067,532.70	30,099,653.82	30,318,836.72	30,066,827.89	28,259,582.07	28,286,489.23	28,569,018.11
Depositos Extranjeros en Bancos	-495,460.26	-0.58	85,611,351.25	87,681,406.66	73,469,389.99	69,319,951.13	74,595,577.56	83,867,679.77	95,130,189.80	71,028,090.50	65,691,022.07	69,820,262.04	58,253,190.55	54,156,085.86	85,115,890.99
A la Vista	-185,539.21	-34.45	538,620.66	578,545.72	703,134.99	595,654.07	693,671.18	622,973.13	520,801.26	700,350.40	586,628.42	611,714.71	577,333.79	518,718.09	353,081.45
A Plazo	-309,921.05	-0.36	85,072,730.59	87,102,860.94	72,766,255.00	68,724,297.06	73,901,906.38	83,244,706.64	94,609,388.54	70,327,740.10	65,104,393.65	69,208,547.33	57,675,856.76	53,637,367.77	84,762,809.54
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	11,220.53	30.42	36,883.06	24,063.94	21,206.25	41,993.44	27,747.49	33,253.27	30,281.92	19,634.40	18,252.61	35,818.35	30,486.74	33,466.34	48,103.59
<b>CARTERA CREDITICIA</b>	4,862,280.80	71.01	6,846,991.24	6,772,760.22	6,903,298.88	6,609,211.03	6,241,504.90	6,299,810.70	8,790,429.47	9,300,449.86	9,725,193.56	9,748,095.82	10,745,435.62	11,465,728.27	11,709,272.04
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	4,862,280.80	66.72	7,203,118.05	7,128,887.03	7,259,425.69	6,965,337.84	6,597,631.71	6,655,937.51	9,146,556.28	9,656,576.67	10,081,320.37	10,104,222.63	11,101,562.43	11,821,855.08	12,009,272.04
Menos Provisiones	-56,126.81	-15.76	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	300,000.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-56,126.81	-15.76	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	300,000.00
<b>INVERSIONES EN VALORES</b>	-36,628,515.59	-20.60	177,808,925.98	174,441,795.05	174,351,208.19	173,739,773.21	174,997,110.82	175,818,890.71	144,896,242.72	170,376,849.59	170,306,635.21	165,092,181.83	173,413,291.93	173,624,980.54	141,180,410.39
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-36,628,515.59	-20.60	177,808,925.98	174,441,795.05	174,351,208.19	173,739,773.21	174,997,110.82	175,818,890.71	144,896,242.72	170,376,849.59	170,306,635.21	165,092,181.83	173,413,291.93	173,624,980.54	141,180,410.39
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	-1,057,997.30	-25.07	4,220,721.71	5,010,156.37	2,205,136.64	3,622,011.32	3,355,333.59	4,495,797.48	3,320,368.95	4,677,113.71	4,552,447.14	5,193,538.82	2,857,922.22	4,070,662.72	3,162,724.41
Locales	7,847.90	1.67	470,551.07	514,497.04	518,996.67	534,001.90	560,520.11	549,124.51	551,352.27	548,971.13	535,416.11	514,856.62	503,281.75	497,940.64	478,398.97
Extranjero	-1,065,845.20	-28.42	3,750,170.64	4,495,659.33	1,686,139.97	3,088,009.42	2,794,813.48	3,946,672.97	2,769,016.68	4,128,142.58	4,017,031.03	4,678,682.20	2,354,640.47	3,572,722.08	2,684,325.44
<b>TOTAL DE ACTIVOS</b>	-30,935,462.73	-10.28	301,064,924.24	300,324,029.87	283,887,822.46	280,331,524.00	287,362,732.92	296,312,660.51	282,456,304.16	285,822,616.40	281,013,695.94	280,309,220.89	273,968,860.38	271,938,225.80	270,129,461.51
<b>DEPOSITOS</b>	-30,208,296.31	-10.82	279,203,129.14	276,619,713.22	262,344,248.69	260,307,311.92	270,044,273.79	277,452,186.64	262,141,140.07	266,253,145.92	261,038,681.77	259,201,318.81	254,333,219.17	251,853,479.61	248,994,832.83
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-30,208,296.31	-10.82	279,203,129.14	276,619,713.22	262,344,248.69	260,307,311.92	270,044,273.79	277,452,186.64	262,141,140.07	266,253,145.92	261,038,681.77	259,201,318.81	254,333,219.17	251,853,479.61	248,994,832.83
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-29,587,685.49	-10.62	278,496,252.78	275,731,714.64	261,897,339.15	260,100,898.61	269,354,551.70	275,823,275.34	261,916,205.34	263,190,537.84	260,842,695.59	258,226,577.32	252,814,219.98	251,490,590.13	248,908,567.29



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A la Vista	2,580,629.77	13.44	19,206,961.29	16,647,207.23	16,821,887.00	17,937,912.30	22,624,240.41	21,750,719.18	21,172,336.47	23,127,225.34	26,105,942.79	24,260,956.60	23,633,084.93	22,176,162.55	21,787,591.06
A Plazo	-33,150,550.05	-13.03	254,464,931.97	254,141,722.80	241,084,790.73	238,169,970.39	242,227,896.83	249,692,492.44	236,209,517.48	235,512,766.18	230,308,355.30	229,417,388.22	225,002,993.64	225,267,000.60	221,314,381.92
De Ahorro	982,234.79	20.36	4,824,359.52	4,942,784.61	3,990,661.42	3,993,015.92	4,502,414.46	4,380,063.72	4,534,351.39	4,550,546.32	4,428,397.50	4,548,232.50	4,178,141.41	4,047,426.98	5,806,594.31
De Bancos	-620,610.82	-87.80	706,876.36	887,998.58	446,909.54	206,413.31	689,722.09	1,628,911.30	224,934.73	3,062,608.08	195,986.18	974,741.49	1,518,999.19	362,889.48	86,265.54
A la Vista	-620,610.82	-87.80	706,876.36	887,998.58	446,909.54	206,413.31	689,722.09	1,628,911.30	224,934.73	3,062,608.08	195,986.18	974,741.49	1,518,999.19	362,889.48	86,265.54
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS PASIVOS</b>	<b>523,086.12</b>	<b>33.96</b>	<b>1,540,196.59</b>	<b>4,403,779.09</b>	<b>1,799,729.66</b>	<b>3,166,738.50</b>	<b>1,749,341.62</b>	<b>1,568,797.32</b>	<b>1,805,256.65</b>	<b>2,191,209.90</b>	<b>1,956,503.36</b>	<b>1,703,133.45</b>	<b>2,182,068.68</b>	<b>1,688,591.81</b>	<b>2,063,282.71</b>
Locales	84,203.95	45.64	184,511.39	189,655.07	197,797.68	193,867.91	197,046.57	205,400.04	215,738.24	211,634.80	222,330.21	227,000.66	236,781.62	244,753.56	268,715.34
Extranjero	438,882.17	32.37	1,355,685.20	4,214,124.02	1,601,931.98	2,972,870.59	1,552,295.05	1,363,397.28	1,589,518.41	1,979,575.10	1,734,173.15	1,476,132.79	1,945,287.06	1,443,838.25	1,794,567.37
<b>PATRIMONIO</b>	<b>-1,250,252.54</b>	<b>-6.15</b>	<b>20,321,598.51</b>	<b>19,300,537.56</b>	<b>19,743,844.11</b>	<b>16,857,473.58</b>	<b>15,569,117.51</b>	<b>17,291,676.55</b>	<b>18,509,907.44</b>	<b>17,378,260.58</b>	<b>18,018,510.81</b>	<b>19,404,768.63</b>	<b>17,453,572.53</b>	<b>18,396,154.38</b>	<b>19,071,345.97</b>
Capital	0.00	0.00	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	0.00	0.00	4,351,521.52	7,649,706.57	7,649,706.57	7,649,706.57	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52
Utilidad de Periodo	-508,044.97	-15.40	3,298,185.05	103,416.45	263,943.76	392,547.15	551,527.21	728,927.89	1,334,465.25	1,547,702.44	1,747,274.31	2,187,803.12	2,355,176.34	2,579,836.78	2,790,140.08
Ganancia o Perdida en Valores Disponible para la Venta	-742,207.57	751.95	-98,704.55	-1,223,181.95	-940,402.71	-3,955,376.63	-2,104,527.71	-559,369.35	53,324.18	-1,291,559.87	-850,881.51	94,847.50	-2,023,721.82	-1,305,800.41	-840,912.12
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>-30,935,462.73</b>	<b>-10.28</b>	<b>301,064,924.24</b>	<b>300,324,029.87</b>	<b>283,887,822.46</b>	<b>280,331,524.00</b>	<b>287,362,732.92</b>	<b>296,312,660.51</b>	<b>282,456,304.16</b>	<b>285,822,616.40</b>	<b>281,013,695.94</b>	<b>280,309,220.89</b>	<b>273,968,860.38</b>	<b>271,938,225.80</b>	<b>270,129,461.51</b>