



**HSBC Bank (Panama), S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004			2005											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	186,430,135.35	87.46	213,149,007.03	210,657,348.52	255,030,102.48	229,837,927.28	235,972,313.43	313,095,137.90	259,594,547.12	209,263,421.79	263,254,429.06	195,488,223.56	272,900,408.14	273,258,894.19	399,579,142.38
Depositos Locales en Bancos	65,225,194.46	271.79	23,998,280.50	25,608,258.35	25,339,785.27	41,976,181.06	38,141,515.90	43,238,384.58	90,211,923.85	80,725,858.56	77,835,518.03	74,374,008.53	94,217,242.33	81,560,651.24	89,223,474.96
A la Vista	6,225,194.46	37.73	16,498,280.50	17,608,258.35	17,839,785.27	18,476,181.06	18,641,515.90	19,238,384.58	19,211,923.85	18,725,858.56	18,835,518.03	18,874,008.53	19,217,242.33	19,560,651.24	22,723,474.96
A Plazo	59,000,000.00	786.67	7,500,000.00	8,000,000.00	7,500,000.00	23,500,000.00	19,500,000.00	24,000,000.00	71,000,000.00	62,000,000.00	59,000,000.00	55,500,000.00	75,000,000.00	62,000,000.00	66,500,000.00
Depositos Extranjeros en Bancos	94,436,975.20	67.05	140,840,692.66	140,772,252.44	185,942,943.61	149,690,737.45	162,623,202.20	234,813,071.48	136,130,804.56	95,109,540.90	151,489,676.40	82,730,772.92	129,033,824.60	144,960,681.89	235,277,667.86
A la Vista	14,769,827.32	58.86	25,093,169.67	38,317,420.69	21,701,929.75	20,928,029.71	21,621,158.24	25,562,502.61	11,371,348.85	14,284,126.78	27,077,036.92	3,108,579.11	8,510,860.03	67,803,392.83	39,862,996.99
A Plazo	79,667,147.88	68.83	115,747,522.99	102,454,831.75	164,241,013.86	128,762,707.74	141,002,043.96	209,250,568.87	124,759,455.71	80,825,414.12	124,412,639.48	79,622,193.81	120,522,964.57	77,157,289.06	195,414,670.87
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	26,767,965.69	55.41	48,310,033.87	44,276,837.73	43,747,373.60	38,171,008.77	35,207,595.33	35,043,681.84	33,251,818.71	33,428,022.33	33,929,234.63	38,383,442.11	49,649,341.21	46,737,561.06	75,077,999.56
<b>CARTERA CREDITICIA</b>	286,884,951.30	38.10	753,031,127.50	758,509,113.62	798,382,398.14	898,094,715.13	909,142,909.76	929,621,724.73	956,676,390.01	983,631,762.62	1,006,422,854.98	1,023,180,842.50	1,048,572,468.23	1,095,626,367.54	1,039,916,078.80
Locales	281,670,767.57	36.82	765,057,983.12	771,282,119.84	811,296,618.48	909,339,182.01	920,090,547.83	940,940,041.37	967,353,284.67	993,614,882.63	1,016,252,026.36	1,033,198,622.07	1,059,331,709.38	1,102,876,684.01	1,046,728,750.69
Extranjero	4,902,675.41	328.37	1,493,029.00	644,455.30	502,059.35	2,684,352.46	2,890,699.16	2,321,966.56	2,396,382.37	2,397,344.42	2,532,155.51	2,461,072.34	2,486,484.36	6,479,617.87	6,395,704.41
Menos Provisiones	-311,508.32	-2.30	13,519,884.62	13,417,461.52	13,416,279.69	13,928,819.34	13,838,337.23	13,640,283.20	13,073,277.03	12,380,464.43	12,361,326.89	12,478,851.91	13,245,725.51	13,729,934.34	13,208,376.30
Locales	-311,508.32	-2.30	13,519,884.62	13,417,461.52	13,416,279.69	13,928,819.34	13,838,337.23	13,640,283.20	13,073,277.03	12,380,464.43	12,361,326.89	12,478,851.91	13,245,725.51	13,729,934.34	13,208,376.30
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	-36,632,466.19	-24.19	151,405,417.52	148,638,781.40	148,763,925.38	81,042,391.73	80,790,214.75	98,908,350.01	109,313,789.83	96,500,012.34	111,718,490.28	126,791,443.49	118,423,269.98	103,995,768.00	114,772,951.33
Locales	-34,365,939.05	-23.04	149,138,890.38	146,398,936.52	146,550,344.35	81,042,391.73	80,790,214.75	98,908,350.01	109,313,789.83	96,500,012.34	111,718,490.28	126,791,443.49	118,423,269.98	103,995,768.00	114,772,951.33
Extranjero	-2,266,527.14	-100.00	2,266,527.14	2,239,844.88	2,213,581.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	46,365,116.10	46.53	99,638,601.85	97,730,316.91	97,789,302.86	101,138,460.33	99,947,736.00	99,065,714.83	99,925,201.19	102,341,807.03	127,247,714.46	128,881,263.01	137,825,299.04	145,786,602.10	146,003,717.95
Locales	46,193,519.52	46.42	99,504,751.10	97,617,202.94	97,652,915.62	100,980,202.06	99,757,027.26	98,812,769.68	99,629,497.42	102,039,840.91	126,959,460.22	128,635,671.92	137,519,463.71	145,516,810.70	145,698,270.62
Extranjero	171,596.58	128.20	133,850.75	113,113.97	136,387.24	158,258.27	190,708.74	252,945.15	295,703.77	301,966.12	288,254.24	245,591.09	305,835.33	269,791.40	305,447.33
<b>TOTAL DE ACTIVOS</b>	483,047,736.56	39.68	1,217,224,153.90	1,215,535,560.45	1,299,965,728.86	1,310,113,494.47	1,325,853,173.94	1,440,690,927.47	1,425,509,928.15	1,391,737,003.78	1,508,643,488.78	1,474,341,772.56	1,577,721,445.39	1,618,667,631.83	1,700,271,890.46
<b>DEPOSITOS</b>	439,388,119.95	43.08	1,019,940,022.80	1,014,162,878.37	1,095,337,305.44	1,101,159,370.26	1,117,989,229.73	1,234,580,637.17	1,203,243,477.73	1,166,624,059.42	1,267,249,691.86	1,254,213,566.91	1,346,726,768.13	1,381,225,271.01	1,459,328,142.75
Locales	347,924,011.24	37.14	936,844,998.83	936,450,024.61	1,001,378,784.20	1,017,509,793.32	1,034,545,940.86	1,052,802,508.81	1,077,572,527.40	982,564,272.41	1,059,100,246.72	1,039,698,017.55	1,208,306,919.12	1,191,639,117.69	1,284,769,010.07
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	264,612,905.13	34.11	775,858,280.12	786,126,565.26	830,533,918.44	848,921,771.23	845,524,950.64	888,791,476.92	852,276,261.74	805,211,758.15	818,974,997.28	833,953,009.98	1,016,651,315.17	1,014,396,020.81	1,040,471,185.25
A la Vista	39,032,545.20	21.78	179,196,104.71	175,657,486.26	180,507,283.89	186,917,098.93	179,806,227.45	188,614,523.07	181,310,755.61	176,789,621.43	191,088,784.20	193,109,772.81	209,648,470.89	205,806,246.18	218,228,649.91
A Plazo	220,155,698.68	75.64	291,053,123.52	303,899,414.80	341,564,080.56	340,016,164.58	348,983,439.87	387,472,152.75	305,429,124.49	318,893,426.48	320,016,392.90	325,689,070.65	481,046,869.31	497,478,980.01	511,208,822.20
De Ahorros	5,424,661.25	1.78	305,609,051.89	306,569,664.20	308,462,553.99	321,988,507.72	316,735,283.32	312,704,801.10	365,536,381.64	309,528,710.24	307,869,820.18	315,154,166.52	325,955,974.97	311,110,794.62	311,033,713.14
De Bancos	83,311,106.11	51.75	160,986,718.71	150,323,459.35	170,844,865.76	168,588,022.09	189,020,990.22	164,011,031.89	225,296,265.66	177,352,514.26	240,125,249.44	205,745,007.57	191,655,603.95	177,243,096.88	244,297,824.82
A la Vista	795,262.00	2.58	30,785,615.26	18,468,010.57	15,048,155.90	19,393,210.84	16,658,126.93	16,639,372.15	17,268,828.02	13,716,325.80	12,809,847.01	18,078,597.97	18,361,688.97	17,484,617.98	31,580,877.26
A Plazo	82,515,844.11	63.38	130,201,103.45	131,855,448.78	155,796,709.86	149,194,811.25	172,362,863.29	147,371,659.74	208,027,437.64	163,636,188.46	227,315,402.43	187,666,409.60	173,293,914.98	159,758,478.90	212,716,947.56
Extranjero	91,464,108.71	110.07	83,095,023.97	77,712,853.76	93,958,521.24	83,649,576.94	83,443,288.87	181,778,128.36	125,670,950.33	184,059,787.01	208,149,445.14	214,515,549.36	138,419,849.01	189,586,153.32	174,559,132.68
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	7,638,075.09	11.85	64,472,593.50	66,203,520.57	65,334,274.58	67,618,810.30	66,890,159.76	61,559,912.72	66,618,789.50	62,502,374.09	66,349,433.36	67,482,625.43	66,976,191.48	67,422,960.42	72,110,668.59



**HSBC Bank (Panama), S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2004 Y ENERO - DICIEMBRE 2005**

(En Balboas)

Descripcion	2004			2005											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	4,652,700.73	36.08	12,896,686.77	15,736,334.23	13,263,103.19	14,387,428.70	20,937,950.76	14,535,042.00	15,085,196.00	14,650,782.47	14,683,993.23	15,611,757.04	15,161,856.56	14,923,498.45	17,549,387.50
A Plazo	-5,933,504.04	-16.76	35,400,814.96	32,723,182.25	32,992,293.33	32,880,936.88	25,311,827.68	26,306,471.14	30,824,928.87	26,479,590.57	28,929,212.12	29,072,802.31	29,980,855.36	30,479,871.07	29,467,310.92
De Ahorro	8,918,878.40	55.14	16,175,091.77	17,744,004.09	19,078,878.06	20,350,444.72	20,640,381.32	20,718,399.58	20,708,664.63	21,372,001.05	22,736,228.01	22,798,066.08	21,833,479.56	22,019,590.90	25,093,970.17
De Bancos	83,826,033.62	450.13	18,622,430.47	11,509,333.19	28,624,246.66	16,030,766.64	16,553,129.11	120,218,215.64	59,052,160.83	121,557,412.92	141,800,011.78	147,032,923.93	71,443,657.53	122,163,192.90	102,448,464.09
A la Vista	1,100,925.95	30.52	3,607,730.47	3,859,333.19	3,960,832.72	2,930,766.64	3,453,129.11	2,414,215.64	2,388,660.83	4,832,487.02	2,816,190.54	2,038,541.24	2,041,742.06	1,787,651.23	4,708,656.42
A Plazo	82,725,107.67	550.96	15,014,700.00	7,650,000.00	24,663,413.94	13,100,000.00	13,100,000.00	117,804,000.00	56,663,500.00	116,724,925.90	138,983,821.24	144,994,382.69	69,401,915.47	120,375,541.67	97,739,807.67
<b>OBLIGACIONES</b>	<b>-14,364.98</b>	<b>-1.39</b>	<b>1,034,184.29</b>	<b>1,019,825.86</b>	<b>578,654.88</b>	<b>1,061,107.82</b>	<b>591,279.88</b>	<b>981,146.65</b>	<b>1,099,858.94</b>	<b>489,999.66</b>	<b>7,930,927.42</b>	<b>3,598,892.50</b>	<b>1,600,676.02</b>	<b>1,334,529.08</b>	<b>1,019,819.31</b>
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-14,364.98	-1.39	1,034,184.29	1,019,825.86	578,654.88	1,061,107.82	591,279.88	981,146.65	1,099,858.94	489,999.66	7,930,927.42	3,598,892.50	1,600,676.02	1,334,529.08	1,019,819.31
<b>OTROS PASIVOS</b>	<b>25,028,028.07</b>	<b>62.89</b>	<b>39,794,406.08</b>	<b>42,964,877.18</b>	<b>45,548,541.97</b>	<b>48,310,437.62</b>	<b>45,756,097.81</b>	<b>42,647,823.23</b>	<b>56,113,728.33</b>	<b>57,195,262.48</b>	<b>64,653,489.11</b>	<b>46,147,497.52</b>	<b>57,958,335.98</b>	<b>62,855,628.89</b>	<b>64,822,434.15</b>
Locales	24,539,115.23	61.82	39,695,077.79	42,901,178.68	45,478,698.03	48,218,098.44	45,546,335.09	42,527,561.67	55,960,604.19	56,938,041.03	64,112,485.88	45,910,061.99	57,620,448.76	62,428,272.45	64,234,193.02
Extranjero	488,912.84	492.22	99,328.29	63,698.50	69,843.94	92,339.18	209,762.72	120,261.56	153,124.14	257,221.45	541,003.23	237,435.53	337,887.22	427,356.44	588,241.13
<b>PATRIMONIO</b>	<b>18,645,953.52</b>	<b>11.92</b>	<b>156,455,540.73</b>	<b>157,387,979.04</b>	<b>158,501,226.57</b>	<b>159,582,578.77</b>	<b>161,516,566.52</b>	<b>162,481,320.42</b>	<b>165,052,863.15</b>	<b>167,427,682.22</b>	<b>168,809,380.39</b>	<b>170,381,815.63</b>	<b>171,435,665.26</b>	<b>173,252,202.85</b>	<b>175,101,494.25</b>
Capital	0.00	0.00	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83	113,333,330.83
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	6,728,008.31	0.00	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31	6,728,008.31
Utilidad de Periodo	13,383,806.80	198.93	6,728,008.31	1,473,154.61	2,910,339.19	4,191,206.21	6,138,084.29	7,100,119.17	9,193,674.43	11,798,250.92	13,524,407.84	14,999,554.22	16,725,572.52	18,437,619.11	20,111,815.11
Ganancia o Perdida en Valores Disponible para la Venta	-1,465,861.59	-105.14	1,394,201.59	853,485.29	529,548.24	330,033.42	317,143.09	319,862.11	797,849.58	568,092.16	223,633.41	320,922.27	-351,246.40	-246,755.40	-71,660.00
Deuda Subordinada	0.00	0.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00	35,000,000.00
<b>PASIVO Y PATRIMONIO</b>	<b>483,047,736.56</b>	<b>39.68</b>	<b>1,217,224,153.90</b>	<b>1,215,535,560.45</b>	<b>1,299,965,728.86</b>	<b>1,310,113,494.47</b>	<b>1,325,853,173.94</b>	<b>1,440,690,927.47</b>	<b>1,425,509,928.15</b>	<b>1,391,737,003.78</b>	<b>1,508,643,488.78</b>	<b>1,474,341,772.56</b>	<b>1,577,721,445.39</b>	<b>1,618,667,631.83</b>	<b>1,700,271,890.46</b>