



**ESTADO DE RESULTADO**  
**Banco Nacional de Panamá**  
**ENERO - DICIEMBRE 2004**  
**(En Balboas)**

| Descripción                   | Enero         | Febrero       | Marzo         | Trimestre I   | Abril         | Mayo          | Junio         | Trimestre II  | Julio         | Agosto        | Septiembre    | Trimestre III | Octubre       | Noviembre     | Diciembre     | Trimestre IV  | Acumulado Anual |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| Ingresos Por Intereses        | 12,092,127.89 | 12,334,844.30 | 12,753,272.63 | 37,180,244.82 | 12,406,877.33 | 12,320,886.09 | 12,507,802.92 | 37,235,566.34 | 13,174,093.76 | 13,449,471.04 | 13,040,662.16 | 39,664,226.96 | 13,473,453.70 | 12,751,708.04 | 18,893,100.50 | 45,118,262.24 | 159,198,300.36  |
| Préstamos                     | 9,718,489.17  | 8,971,659.65  | 9,886,571.47  | 28,576,720.29 | 9,941,636.82  | 9,951,715.74  | 9,852,308.87  | 29,745,661.43 | 10,881,769.87 | 11,210,392.04 | 10,743,325.37 | 32,835,487.28 | 11,199,073.07 | 10,599,277.41 | 16,383,422.38 | 38,181,772.86 | 129,339,641.86  |
| Depósitos                     | 856,006.68    | 875,680.65    | 972,574.78    | 2,704,262.11  | 786,575.56    | 707,258.58    | 712,629.12    | 2,206,463.26  | 753,460.51    | 701,255.85    | 647,474.51    | 2,102,190.87  | 639,263.96    | 674,685.85    | 851,797.77    | 2,165,747.58  | 9,178,663.82    |
| Inversiones                   | 1,380,334.24  | 1,282,308.88  | 1,314,765.45  | 3,977,408.57  | 1,314,817.36  | 1,417,971.77  | 1,415,632.18  | 4,148,421.31  | 1,363,826.06  | 1,372,268.09  | 1,389,395.28  | 4,125,489.43  | 1,390,041.90  | 1,355,590.45  | 1,315,684.33  | 4,061,316.68  | 16,312,635.99   |
| Arrendamiento Financiero      | 24,730.40     | 31,750.85     | 23,242.63     | 79,723.88     | 18,200.36     | 25,687.63     | 15,083.87     | 58,971.86     | 27,593.70     | 14,098.05     | 36,344.64     | 78,036.39     | 35,044.64     | 14,298.64     | 8,208.69      | 57,551.97     | 274,284.10      |
| Otros Ingresos                | 112,567.40    | 1,173,444.27  | 556,118.30    | 1,842,129.97  | 345,647.23    | 218,252.37    | 512,148.88    | 1,076,048.48  | 147,443.62    | 151,457.01    | 224,122.36    | 523,022.99    | 210,030.13    | 107,855.69    | 333,987.33    | 651,873.15    | 4,093,074.59    |
| Egresos de Operaciones        | 2,162,287.69  | 2,193,288.69  | 2,173,318.58  | 6,528,894.96  | 2,337,239.61  | 2,288,529.30  | 2,209,365.16  | 6,835,134.07  | 2,318,716.66  | 2,572,793.02  | 2,549,406.04  | 7,440,915.72  | 2,743,066.77  | 3,516,702.61  | 3,507,767.42  | 9,767,536.80  | 30,572,481.55   |
| Intereses Pagados             | 2,145,243.12  | 2,192,653.48  | 2,161,987.66  | 6,499,884.26  | 2,327,750.64  | 2,283,062.17  | 2,176,175.44  | 6,786,988.25  | 2,303,786.58  | 2,558,474.28  | 2,537,665.24  | 7,399,926.10  | 2,733,998.71  | 3,516,697.61  | 3,488,690.80  | 9,739,387.12  | 30,426,185.73   |
| Comisiones                    | 17,044.57     | 635.21        | 11,330.92     | 29,010.70     | 9,488.97      | 5,467.13      | 33,189.72     | 48,145.82     | 14,930.08     | 14,318.74     | 11,740.80     | 40,989.62     | 9,068.06      | 5.00          | 19,076.62     | 28,149.68     | 146,295.82      |
| Ingreso Neto de Intereses     | 9,929,840.20  | 10,141,555.61 | 10,579,954.05 | 30,651,349.86 | 10,069,637.72 | 10,032,356.79 | 10,298,437.76 | 30,400,432.27 | 10,855,377.10 | 10,876,678.02 | 10,491,256.12 | 32,223,311.24 | 10,730,386.93 | 9,235,005.43  | 15,385,333.08 | 35,350,725.44 | 128,625,818.81  |
| Otros Ingresos                | 2,259,221.56  | 461,888.54    | 3,771,807.42  | 6,492,917.52  | -948,995.24   | 1,219,246.34  | 1,053,000.95  | 1,323,252.05  | 1,663,443.60  | 1,191,395.74  | 1,115,254.27  | 3,970,093.61  | 1,230,435.58  | 1,007,982.04  | 1,444,451.14  | 3,682,868.76  | 15,469,131.94   |
| Comisiones                    | 954,198.56    | 975,257.23    | 1,216,212.12  | 3,145,667.91  | 923,892.63    | 1,068,178.02  | 1,014,946.65  | 3,007,017.30  | 1,011,199.69  | 1,036,687.48  | 1,020,820.04  | 3,068,707.21  | 951,930.09    | 905,711.09    | 771,945.08    | 2,629,586.26  | 11,850,978.68   |
| Operaciones con Divisas       | 1,064.24      | 13,482.02     | 1,038.29      | 15,584.55     | 666.24        | 2,859.96      | 896.52        | 4,422.72      | 504.10        | 2,853.39      | 579.17        | 3,936.66      | 1,301.09      | 278.85        | 1,928.78      | 3,508.72      | 27,452.65       |
| Dividendos                    | 0.00          | 378.36        | 1,654.80      | 2,033.16      | 0.00          | 0.00          | 0.00          | 0.00          | 90,209.81     | 1,072.00      | 0.00          | 91,281.81     | 167,480.94    | 8,643.10      | 199,794.03    | 375,918.07    | 469,233.04      |
| Otros Ingresos                | 1,303,958.76  | -527,229.07   | 2,552,902.21  | 3,329,631.90  | -1,873,554.11 | 148,208.36    | 37,157.78     | -1,688,187.97 | 561,530.00    | 150,782.87    | 93,855.06     | 806,167.93    | 109,723.46    | 93,349.00     | 470,783.25    | 673,855.71    | 3,121,467.57    |
| Ingresos de Operaciones       | 12,189,061.76 | 10,603,444.15 | 14,351,761.47 | 37,144,267.38 | 9,120,642.48  | 11,251,603.13 | 11,351,438.71 | 31,723,684.32 | 12,518,820.70 | 12,068,073.76 | 11,606,510.39 | 36,193,404.85 | 11,960,822.51 | 10,242,987.47 | 16,829,784.22 | 39,033,594.20 | 144,094,950.75  |
| Egresos Generales             | 3,873,213.07  | 4,110,976.29  | 4,499,540.78  | 12,483,730.14 | 4,389,633.30  | 5,642,358.27  | 8,310,646.67  | 18,342,638.24 | 4,558,277.35  | 4,820,936.03  | 4,483,151.19  | 13,862,364.57 | 4,548,075.18  | 4,990,303.76  | 7,044,392.12  | 16,582,771.06 | 61,271,504.01   |
| Gastos Administrativos        | 2,218,181.20  | 2,250,063.15  | 2,309,921.53  | 6,778,165.88  | 2,118,961.74  | 2,142,572.98  | 2,293,285.29  | 6,554,820.01  | 2,194,565.38  | 2,481,702.22  | 2,299,185.95  | 6,975,453.55  | 2,297,757.42  | 2,286,466.15  | 3,117,170.91  | 7,701,394.48  | 28,009,833.92   |
| Gastos Generales              | 831,365.77    | 639,009.80    | 994,530.32    | 2,464,905.89  | 703,738.00    | 737,107.79    | 740,178.61    | 2,181,024.40  | 1,122,236.19  | 779,353.08    | 752,646.57    | 2,654,235.84  | 725,715.71    | 675,629.66    | 921,198.74    | 2,322,544.11  | 9,622,710.24    |
| Gastos de Depreciación        | 339,240.53    | 337,287.38    | 332,085.01    | 1,008,612.92  | 332,572.16    | 343,795.77    | 338,590.69    | 1,014,958.62  | 338,507.90    | 456,384.29    | 371,650.48    | 1,166,542.67  | 364,224.70    | 368,282.86    | 361,797.00    | 1,094,304.56  | 4,284,418.77    |
| Otros Gastos                  | 484,425.57    | 884,615.96    | 863,003.92    | 2,232,045.45  | 1,234,361.40  | 2,418,881.73  | 4,938,592.08  | 8,591,835.21  | 902,967.88    | 1,103,496.44  | 1,059,668.19  | 3,066,132.51  | 1,160,377.35  | 1,659,925.09  | 2,644,225.47  | 5,464,527.91  | 19,354,541.08   |
| Utilidad antes de Provisiones | 8,315,848.69  | 6,492,467.86  | 9,852,220.69  | 24,660,537.24 | 4,731,009.18  | 5,609,244.86  | 3,040,792.04  | 13,381,046.08 | 7,960,543.35  | 7,247,137.73  | 7,123,359.20  | 22,331,040.28 | 7,412,747.33  | 5,252,683.71  | 9,785,392.10  | 22,450,823.14 | 82,823,446.74   |
| Provisiones por Cuentas Malas | 400,000.00    | 400,000.00    | 400,000.00    | 1,200,000.00  | 400,000.00    | 400,000.00    | 400,000.00    | 1,200,000.00  | 583,000.00    | 3,783,000.00  | 4,081,812.77  | 8,447,812.77  | 6,062,187.23  | 4,482,246.98  | 8,233,146.87  | 18,777,581.08 | 29,625,393.85   |
| Utilidad del Periodo          | 7,915,848.69  | 6,092,467.86  | 9,452,220.69  | 23,460,537.24 | 4,331,009.18  | 5,209,244.86  | 2,640,792.04  | 12,181,046.08 | 7,377,543.35  | 3,464,137.73  | 3,041,546.43  | 13,883,227.51 | 1,350,560.10  | 770,436.73    | 1,552,245.23  | 3,673,242.06  | 53,198,052.89   |