



**ESTADO DE RESULTADO**  
**Bancolombia (Panamá) S.A.**  
**ENERO - DICIEMBRE 2004**  
**(En Balboas)**

Descripción	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por Intereses	3,447,818.75	3,331,309.31	3,489,093.07	10,268,221.13	3,301,854.04	3,248,974.38	3,018,918.51	9,569,746.93	3,184,353.36	2,983,541.76	3,045,625.71	9,213,520.83	3,299,408.01	3,595,976.51	3,468,778.86	10,364,163.38	39,415,652.27
Préstamos	2,069,573.16	1,886,188.80	2,027,734.11	5,983,496.07	1,985,782.04	1,970,842.30	1,959,738.76	5,916,363.10	2,110,900.29	2,121,151.50	2,337,546.32	6,569,598.11	2,550,671.90	2,492,332.38	2,635,385.47	7,678,389.75	26,147,847.03
Depósitos	86,105.44	22,244.80	15,001.66	123,351.90	53,755.77	37,391.16	62,610.18	153,757.11	68,867.38	34,566.73	20,552.85	123,986.96	173,387.83	294,319.63	275,970.41	743,677.87	1,144,773.84
Inversiones	1,109,029.92	1,239,177.28	1,258,518.22	3,606,725.42	1,078,643.31	1,051,777.08	808,872.81	2,939,293.20	807,920.13	621,038.72	476,967.27	1,905,926.12	362,557.82	418,066.75	335,286.41	1,115,910.98	9,567,855.72
Arrendamiento Financiero	183,110.23	183,698.43	187,839.08	554,647.74	183,672.92	188,963.84	187,696.76	560,333.52	196,665.56	206,784.81	210,559.27	614,009.64	212,790.46	391,257.75	222,136.57	826,184.78	2,555,175.68
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	1,235,836.75	1,198,080.51	1,183,201.85	3,617,119.11	1,187,380.88	1,140,682.41	1,120,320.99	3,448,384.28	1,107,160.79	1,243,363.24	1,170,418.11	3,520,942.14	1,251,565.33	1,350,251.67	1,489,416.43	4,091,233.43	14,677,678.96
Intereses Pagados	1,197,230.97	1,170,407.26	1,162,416.32	3,530,054.55	1,154,918.29	1,101,945.13	1,084,788.15	3,341,651.57	1,082,774.50	1,212,223.02	1,143,352.17	3,438,349.69	1,218,387.65	1,322,484.39	1,466,193.64	4,007,065.68	14,317,121.49
Comisiones	38,605.78	27,673.25	20,785.53	87,064.56	32,462.59	38,737.28	35,532.84	106,732.71	24,386.29	31,140.22	27,065.94	82,592.45	33,177.68	27,767.28	23,222.79	84,167.75	360,557.47
Ingreso Neto de Intereses	2,211,982.00	2,133,228.80	2,305,891.22	6,651,102.02	2,114,473.16	2,108,291.97	1,898,597.52	6,121,362.65	2,077,192.57	1,740,178.52	1,875,207.60	5,692,578.69	2,047,842.68	2,245,724.84	1,979,362.43	6,272,929.95	24,737,973.31
Otros Ingresos	478,454.68	606,306.53	2,985,054.35	4,069,815.56	452,424.68	1,897,616.38	-181,706.23	2,168,334.83	269,486.46	1,457,395.07	2,150,893.34	3,877,774.87	307,978.55	1,110,309.73	1,282,755.20	2,701,043.48	12,816,968.74
Comisiones	56,761.41	101,968.05	107,772.73	266,502.19	128,483.15	69,819.87	84,942.77	283,245.79	93,843.04	94,880.18	69,688.55	258,411.77	66,098.11	48,421.29	73,817.15	188,336.55	996,496.30
Operaciones con Divisas	6,097.20	4,779.38	4,748.86	15,625.44	-68,614.33	-8,839.64	1,250.74	-76,203.23	-115,384.70	3,469.13	-5,723.33	-117,638.90	12,961.26	17,100.50	890.43	30,952.19	-147,264.50
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	415,596.07	499,559.10	2,872,532.76	3,787,687.93	392,555.86	1,836,636.15	-267,899.74	1,961,292.27	291,028.12	1,359,045.76	2,086,928.12	3,737,002.00	228,919.18	1,044,787.94	1,208,047.62	2,481,754.74	11,967,736.94
Ingresos de Operaciones	2,690,436.68	2,739,535.33	5,290,945.57	10,720,917.58	2,566,897.84	4,005,908.35	1,716,891.29	8,289,697.48	2,346,679.03	3,197,573.59	4,026,100.94	9,570,353.56	2,355,821.23	3,356,034.57	3,262,117.63	8,973,973.43	37,554,942.05
Egresos Generales	678,369.79	132,182.40	196,493.00	1,007,045.19	207,311.51	167,740.57	152,190.88	527,242.96	175,493.59	200,568.15	201,667.23	577,728.97	313,353.76	1,156,269.61	310,822.73	1,780,446.10	3,892,463.22
Gastos Administrativos	137,933.02	92,637.53	114,145.86	344,716.41	121,211.91	99,956.56	86,053.53	307,222.00	111,054.45	129,551.05	114,060.50	354,666.00	191,189.16	96,869.20	210,145.08	498,203.44	1,504,807.85
Gastos Generales	24,012.68	16,734.11	60,205.28	100,952.07	56,507.06	45,763.73	43,504.21	145,775.00	41,294.58	43,404.31	45,896.08	130,594.97	85,497.16	1,020,146.85	58,370.44	1,164,014.45	1,541,336.49
Gastos de Depreciación	508,363.95	8,280.63	8,417.57	525,062.15	8,090.31	9,615.35	9,650.26	27,355.92	9,600.25	10,952.47	13,375.07	33,927.79	13,736.81	13,324.69	13,050.28	40,111.78	626,457.64
Otros Gastos	8,060.14	14,530.13	13,724.29	36,314.56	21,502.23	12,404.93	12,982.88	46,890.04	13,544.31	16,660.32	28,335.58	58,540.21	22,930.63	25,928.87	29,256.93	78,116.43	219,861.24
Utilidad antes de Provisiones	2,012,066.89	2,607,352.93	5,094,452.57	9,713,872.39	2,359,586.33	3,838,167.78	1,564,700.41	7,762,454.52	2,171,185.44	2,997,005.44	3,824,433.71	8,992,624.59	2,042,467.47	2,199,764.96	2,951,294.90	7,193,527.33	33,662,478.83
Provisiones por Cuentas Malas	0.00	500,000.00	1,760,000.00	2,260,000.00	517,600.90	500,780.61	500,000.00	1,518,381.51	500,202.31	501,000.00	500,000.00	1,501,202.31	0.00	0.00	6,754,203.77	6,754,203.77	12,033,787.59
Utilidad del Periodo	2,012,066.89	2,107,352.93	3,334,452.57	7,453,872.39	1,841,985.43	3,337,387.17	1,064,700.41	6,244,073.01	1,670,983.13	2,496,005.44	3,324,433.71	7,491,422.28	2,042,467.47	2,199,764.96	-3,802,908.87	439,323.56	21,628,691.24