



**Towerbank International Inc.**  
**BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004**

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	-6,648,561.75	-11.58	57,414,324.14	55,442,947.70	45,582,025.10	36,188,021.79	37,137,555.15	44,912,827.89	42,098,448.00	32,434,578.78	49,916,158.74	41,554,318.88	55,537,374.33	51,001,894.11	50,765,762.39
Depositos Locales en Bancos	4,099,791.45	29.79	13,760,987.75	11,398,117.67	8,600,603.34	6,973,735.22	6,263,260.08	15,228,126.61	16,701,052.44	15,060,559.65	18,515,179.98	16,656,035.79	17,575,331.96	18,121,874.20	17,860,779.20
A la Vista	-1,485,523.07	-57.55	2,581,080.99	1,910,223.44	1,587,336.98	1,956,909.52	1,243,119.55	2,224,903.22	1,303,933.96	2,404,479.42	1,549,344.75	1,263,063.14	1,692,396.59	1,233,569.14	1,095,557.92
A Plazo	5,585,314.52	49.96	11,179,906.76	9,487,894.23	7,013,266.36	5,016,825.70	5,020,140.53	13,003,223.39	15,397,118.48	12,656,080.23	16,965,835.23	15,392,972.65	15,882,935.37	16,888,305.06	16,765,221.28
Depositos Extranjeros en Bancos	-9,039,744.96	-24.15	37,430,080.89	40,731,038.24	34,676,196.17	27,385,036.21	28,235,753.38	27,375,656.85	22,778,972.38	15,314,821.89	28,739,374.22	22,136,228.08	35,966,481.38	29,019,875.02	28,390,335.93
A la Vista	-1,705,036.20	-80.35	2,121,997.11	3,138,515.02	1,429,954.20	1,172,131.32	1,477,640.62	2,090,596.13	1,435,451.79	1,175,696.86	966,958.36	1,143,569.17	1,125,110.82	1,830,947.69	416,960.91
A Plazo	-7,334,708.76	-20.77	35,308,083.78	37,592,523.22	33,246,241.97	26,212,904.89	26,758,112.76	25,285,060.72	21,343,520.59	14,139,125.03	27,772,415.86	20,992,658.91	34,841,370.56	27,188,927.33	27,973,375.02
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1,708,608.24	-27.46	6,223,255.50	3,313,791.79	2,305,225.59	1,829,250.36	2,638,541.69	2,309,044.43	2,618,423.18	2,059,197.24	2,661,604.54	2,762,055.01	1,995,560.99	3,860,144.89	4,514,647.26
<b>CARTERA CREDITICIA</b>	-2,518,845.21	-1.65	152,229,080.60	139,294,224.80	145,382,194.60	154,727,459.49	137,382,516.32	133,286,862.87	158,509,153.38	132,007,117.11	126,114,718.73	156,767,311.34	131,666,149.63	125,273,918.50	149,710,235.39
Locales	-3,230,007.64	-3.29	98,138,777.47	93,623,527.60	102,098,544.01	100,299,494.25	90,290,582.59	92,071,349.17	105,201,042.77	94,097,581.45	91,172,884.05	102,540,126.98	92,667,051.62	91,010,428.31	94,908,769.83
Extranjero	559,158.16	0.99	56,497,022.34	48,087,416.41	45,205,377.26	56,080,206.69	48,865,057.26	43,098,637.23	55,301,234.14	40,002,799.90	37,210,471.42	56,605,821.10	41,487,734.75	37,447,129.11	57,056,180.50
Menos Provisiones	-152,004.27	-6.32	2,406,719.21	2,416,719.21	1,921,726.67	1,652,241.45	1,773,123.53	1,883,123.53	1,993,123.53	2,093,264.24	2,268,636.74	2,378,636.74	2,488,636.74	3,183,638.92	2,254,714.94
Locales	984,471.25	105.80	930,522.75	940,522.75	445,530.21	510,253.83	596,979.08	406,927.07	1,099,456.78	806,636.33	825,393.37	902,440.28	1,012,440.28	1,568,167.46	1,914,994.00
Extranjero	-1,136,475.52	-76.99	1,476,196.46	1,476,196.46	1,476,196.46	1,476,196.46	1,176,144.45	1,476,196.46	893,666.75	1,286,627.91	1,443,243.37	1,476,196.46	1,476,196.46	1,615,471.46	339,720.94
<b>INVERSIONES EN VALORES</b>	-8,722,219.87	-11.88	73,417,204.14	69,215,681.29	55,032,730.95	58,265,690.66	72,189,483.40	75,238,970.45	62,550,032.91	69,229,390.83	62,073,486.18	63,448,581.71	57,686,363.66	58,551,177.14	64,694,984.27
Locales	-6,131,702.76	-37.33	16,427,781.17	17,189,288.67	17,700,046.77	17,709,709.05	20,943,767.72	20,567,618.50	9,318,875.92	9,864,530.90	9,271,177.54	10,242,007.47	9,785,334.95	10,825,140.98	10,296,078.41
Extranjero	-2,590,517.11	-4.55	56,989,422.97	52,026,392.62	37,332,684.18	40,555,981.61	51,245,715.68	54,671,351.95	53,231,156.99	59,364,859.93	52,802,308.64	53,206,574.24	47,901,028.71	47,726,036.16	54,398,905.86
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	4,881,117.51	42.70	11,430,152.69	15,015,370.80	12,630,797.33	10,579,717.92	11,750,802.70	10,672,266.80	14,456,932.80	14,726,988.44	16,153,247.00	16,612,136.25	17,971,252.72	18,425,962.53	16,311,270.20
Locales	4,404,529.44	40.55	10,861,800.23	12,494,165.48	12,367,916.58	9,830,580.45	10,758,864.93	10,134,186.70	13,442,973.54	13,687,260.39	15,190,579.39	15,598,977.53	17,157,903.04	17,460,353.23	15,266,329.67
Extranjero	476,588.07	83.85	568,352.46	2,521,205.32	262,880.75	749,137.47	991,937.77	538,080.10	1,013,959.26	1,039,728.05	962,667.61	1,013,158.72	813,349.68	965,609.30	1,044,940.53
<b>TOTAL DE ACTIVOS</b>	-13,008,509.32	-4.42	294,490,761.57	278,968,224.59	258,627,747.98	259,760,889.86	258,460,357.57	264,110,928.01	277,614,567.09	248,398,075.16	254,257,610.65	278,382,348.18	262,861,140.34	253,252,952.28	281,482,252.25
<b>DEPOSITOS</b>	-5,387,612.68	-2.50	215,667,417.12	194,027,884.25	189,114,336.33	197,156,930.78	200,048,081.07	198,100,488.81	213,940,596.82	189,874,992.10	192,414,125.79	215,035,998.05	198,447,011.62	188,312,939.90	210,279,804.44
Locales	-9,232,274.39	-7.55	122,258,747.53	121,503,652.72	113,537,248.80	116,397,492.04	115,897,843.38	120,112,948.72	115,457,588.24	113,110,948.50	114,961,180.39	115,561,041.42	112,363,491.15	104,091,670.11	113,026,473.14
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	3,684,728.86	3.74	98,653,955.07	100,097,312.48	89,728,420.31	95,086,051.90	94,583,677.08	97,097,432.74	97,440,442.49	96,091,615.45	98,046,701.55	99,642,699.04	96,718,562.18	98,906,428.63	102,338,683.93
A la Vista	-3,826,014.03	-23.97	15,960,232.70	15,004,174.94	13,467,999.63	13,602,042.80	14,111,880.90	12,875,159.31	12,702,579.78	12,407,477.98	11,868,360.19	12,519,394.73	10,227,888.04	12,753,888.37	12,134,218.67
A Plazo	2,998,718.94	4.49	66,849,303.62	70,761,278.64	62,094,111.26	67,893,157.24	66,843,896.19	69,155,435.76	69,916,891.49	68,731,447.67	69,917,990.46	70,455,242.83	69,164,913.66	69,138,369.28	69,848,022.56
De Ahorros	4,512,023.95	28.48	15,844,418.75	14,331,858.90	14,166,309.42	13,590,851.86	13,627,899.99	15,066,837.67	14,820,971.22	14,952,689.80	16,260,350.90	16,668,061.48	17,325,760.48	17,014,170.98	20,356,442.70
De Bancos	-12,917,003.25	-54.72	23,604,792.46	21,406,340.24	23,808,828.49	21,311,440.14	21,314,166.30	23,015,515.98	18,017,145.75	17,019,333.05	16,914,478.84	15,918,342.38	15,644,928.97	5,185,241.48	10,687,789.21
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-12,917,003.25	-54.72	23,604,792.46	21,406,340.24	23,808,828.49	21,311,440.14	21,314,166.30	23,015,515.98	18,017,145.75	17,019,333.05	16,914,478.84	15,918,342.38	15,644,928.97	5,185,241.48	10,687,789.21
Extranjero	3,844,661.71	4.12	93,408,669.59	72,524,231.53	75,577,087.53	80,759,438.74	84,150,237.69	77,987,540.09	98,483,008.58	76,764,043.60	77,452,945.40	99,474,956.63	86,083,520.47	84,221,269.79	97,253,331.30
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	5,931,497.82	33.85	17,524,670.10	16,161,246.69	24,188,629.43	15,372,438.84	30,552,817.86	30,450,727.04	31,767,882.40	23,270,064.17	22,538,952.58	22,134,239.18	22,309,464.61	28,198,414.50	23,456,167.92



**Towerbank International Inc.**  
**BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004**

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	-209,750.99	-12.73	1,648,196.30	3,281,444.47	2,765,459.21	1,418,389.34	8,964,562.45	11,084,688.46	11,832,629.92	1,742,127.51	1,057,566.98	768,237.94	1,028,907.00	6,114,285.97	1,438,445.31
A Plazo	6,156,350.25	42.08	14,629,737.03	11,657,784.90	20,398,685.34	12,985,942.88	20,560,030.11	18,373,234.86	18,724,755.88	20,245,228.09	18,909,123.13	20,085,166.69	20,065,421.76	20,698,473.94	20,786,087.28
De Ahorro	-15,101.44	-1.21	1,246,736.77	1,222,017.32	1,024,484.88	968,106.62	1,028,225.30	992,803.72	1,210,496.60	1,282,708.57	2,572,262.47	1,280,834.55	1,215,135.85	1,385,654.59	1,231,635.33
De Bancos	-2,086,836.11	-2.75	75,883,999.49	56,362,984.84	51,388,458.10	65,386,999.90	53,597,419.83	47,536,813.05	66,715,126.18	53,493,979.43	54,913,992.82	77,340,717.45	63,774,055.86	56,022,855.29	73,797,163.38
A la Vista	62,163.89	0.12	52,618,999.49	33,097,984.84	21,123,458.10	35,212,651.65	30,932,419.83	24,871,813.05	45,599,126.18	32,377,979.43	33,797,992.82	56,224,717.45	42,658,055.86	31,906,855.29	52,681,163.38
A Plazo	-2,149,000.00	-9.24	23,265,000.00	23,265,000.00	30,265,000.00	30,174,348.25	22,665,000.00	22,665,000.00	21,116,000.00	21,116,000.00	21,116,000.00	21,116,000.00	21,116,000.00	24,116,000.00	21,116,000.00
<b>OBLIGACIONES</b>	<b>-8,231,424.33</b>	<b>-24.88</b>	<b>33,083,000.00</b>	<b>34,583,000.00</b>	<b>24,018,000.00</b>	<b>21,258,477.16</b>	<b>19,600,000.00</b>	<b>28,430,000.00</b>	<b>19,852,000.00</b>	<b>15,392,000.00</b>	<b>17,416,000.00</b>	<b>17,264,000.00</b>	<b>16,764,000.00</b>	<b>17,443,380.06</b>	<b>24,851,575.67</b>
Locales	1,190,754.72	19.85	6,000,000.00	6,000,000.00	4,500,000.00	6,000,000.00	3,500,000.00	5,000,000.00	5,000,000.00	4,000,000.00	5,500,000.00	5,500,000.00	3,500,000.00	5,500,000.00	7,190,754.72
Extranjero	-9,422,179.05	-34.79	27,083,000.00	28,583,000.00	19,518,000.00	15,258,477.16	16,100,000.00	23,430,000.00	14,852,000.00	11,392,000.00	11,916,000.00	11,764,000.00	13,264,000.00	11,943,380.06	17,660,820.95
<b>OTROS PASIVOS</b>	<b>1,212,452.92</b>	<b>13.86</b>	<b>8,745,387.77</b>	<b>12,970,079.14</b>	<b>8,041,144.51</b>	<b>8,628,000.85</b>	<b>6,292,687.15</b>	<b>5,190,576.30</b>	<b>11,123,675.72</b>	<b>10,287,078.04</b>	<b>11,332,578.39</b>	<b>12,747,520.43</b>	<b>14,033,420.78</b>	<b>13,800,459.66</b>	<b>9,957,840.69</b>
Locales	1,480,508.00	18.65	7,937,017.38	12,585,262.73	7,760,493.20	8,427,353.67	6,075,997.29	5,011,922.84	10,812,397.00	10,093,572.87	11,149,742.31	12,540,785.23	13,746,914.94	13,616,799.40	9,417,525.38
Extranjero	-268,055.08	-33.16	808,370.39	384,816.41	280,651.31	200,647.18	216,689.86	178,653.46	311,278.72	193,505.17	182,836.08	206,735.20	286,505.84	183,660.26	540,315.31
<b>PATRIMONIO</b>	<b>-601,925.23</b>	<b>-1.63</b>	<b>36,994,956.68</b>	<b>37,387,261.20</b>	<b>37,454,267.14</b>	<b>32,717,481.07</b>	<b>32,519,589.35</b>	<b>32,389,862.90</b>	<b>32,698,294.55</b>	<b>32,844,005.02</b>	<b>33,094,906.47</b>	<b>33,334,829.70</b>	<b>33,616,707.94</b>	<b>33,696,172.66</b>	<b>36,393,031.45</b>
Capital	0.00	0.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00	32,000,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	-360,499.94	-100.96	357,064.00	5,083,718.55	5,083,718.55	83,718.55	83,718.55	83,718.55	83,718.55	-32,425.45	-32,425.45	-3,435.94	-3,435.94	-3,435.94	-3,435.94
Utilidad de Periodo	9,292.59	0.20	4,639,500.51	334,559.18	411,225.88	679,748.75	718,124.00	818,480.47	1,045,847.88	1,236,029.19	1,412,081.62	1,548,514.10	1,765,563.93	1,961,269.60	4,648,793.10
Ganancia o Perdida en Valores Disponible para la Venta	-250,717.88	15,593.56	-1,607.83	-31,016.53	-40,677.29	-45,986.23	-282,253.20	-512,336.12	-431,271.88	-359,598.72	-284,749.70	-210,248.46	-145,420.05	-261,661.00	-252,325.71
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>-13,008,509.32</b>	<b>-4.42</b>	<b>294,490,761.57</b>	<b>278,968,224.59</b>	<b>258,627,747.98</b>	<b>259,760,889.86</b>	<b>258,460,357.57</b>	<b>264,110,928.01</b>	<b>277,614,567.09</b>	<b>248,398,075.16</b>	<b>254,257,610.65</b>	<b>278,382,348.18</b>	<b>262,861,140.34</b>	<b>253,252,952.28</b>	<b>281,482,252.25</b>