



Banco Santander (Panamá), S.A.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	-12,737,088.29	-19.60	64,993,627.32	144,848,169.73	125,418,870.82	62,951,423.08	56,226,437.64	59,211,644.03	20,467,858.48	28,138,864.30	29,024,229.50	27,819,953.19	30,461,030.19	49,065,193.26	52,256,539.03
Depositos Locales en Bancos	21,840.48	0.58	3,735,975.10	3,699,137.97	3,647,143.04	3,700,380.19	3,689,298.98	3,993,293.04	3,659,019.69	3,674,357.87	3,719,267.96	3,753,157.10	3,671,969.77	3,694,381.25	3,757,815.58
A la Vista	21,840.48	7.33	298,044.95	261,207.82	209,212.89	262,450.04	251,368.83	232,362.89	221,089.54	236,427.72	281,337.81	315,226.95	234,039.62	256,451.10	319,885.43
A Plazo	0.00	0.00	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,760,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15	3,437,930.15
Depositos Extranjeros en Bancos	-12,758,928.77	-20.83	61,257,652.22	141,148,531.76	121,771,227.78	59,250,542.89	52,536,638.66	55,217,850.99	16,808,338.79	24,464,006.43	25,304,461.54	24,066,296.09	26,788,560.42	45,370,312.01	48,498,723.45
A la Vista	-591,303.53	-78.04	757,652.22	2,348,531.76	671,227.78	450,542.89	236,638.66	117,850.99	308,338.79	264,006.43	704,461.54	466,296.09	708,560.42	1,396,553.91	166,348.69
A Plazo	-12,167,625.24	-20.11	60,500,000.00	138,800,000.00	121,100,000.00	58,800,000.00	52,300,000.00	55,100,000.00	16,500,000.00	24,200,000.00	24,600,000.00	23,600,000.00	26,080,000.00	43,973,758.10	48,332,374.76
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
CARTERA CREDITICIA	-18,017,826.59	-72.97	24,690,426.59	24,690,600.00	24,690,600.00	24,690,600.00	24,646,850.00	24,646,850.00	24,646,850.00	13,350,230.07	13,065,601.31	13,068,447.60	12,775,697.69	7,316,100.00	6,672,600.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-18,242,000.00	-73.02	24,982,000.00	24,940,000.00	24,940,000.00	24,940,000.00	24,940,000.00	24,940,000.00	24,940,000.00	13,485,080.88	13,200,452.12	13,200,452.12	12,904,745.14	7,390,000.00	6,740,000.00
Menos Provisiones	-224,173.41	-76.88	291,573.41	249,400.00	249,400.00	249,400.00	293,150.00	293,150.00	293,150.00	134,850.81	134,850.81	132,004.52	129,047.45	73,900.00	67,400.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-224,173.41	-76.88	291,573.41	249,400.00	249,400.00	249,400.00	293,150.00	293,150.00	293,150.00	134,850.81	134,850.81	132,004.52	129,047.45	73,900.00	67,400.00
INVERSIONES EN VALORES	1,214,223.49	23.54	5,158,976.49	5,022,785.14	5,026,642.06	5,145,301.53	4,939,681.42	5,032,848.95	5,084,948.46	5,402,589.66	5,696,639.14	5,588,670.55	5,831,184.93	6,100,992.49	6,373,199.98
Locales	6,722.01	0.98	683,168.49	618,424.92	610,287.75	643,897.80	523,609.20	555,804.09	554,742.72	555,804.09	589,060.35	543,067.65	648,497.07	637,175.79	689,890.50
Extranjero	0.00	0.00	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56	7,368,440.56
Menos Provisiones	-1,207,501.48	-41.74	2,892,632.56	2,964,080.34	2,952,086.25	2,867,036.83	2,952,368.34	2,891,395.70	2,838,234.82	2,521,654.99	2,260,861.77	2,322,837.66	2,185,752.70	1,904,623.86	1,685,131.08
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,207,501.48	-41.74	2,892,632.56	2,964,080.34	2,952,086.25	2,867,036.83	2,952,368.34	2,891,395.70	2,838,234.82	2,521,654.99	2,260,861.77	2,322,837.66	2,185,752.70	1,904,623.86	1,685,131.08
OTROS ACTIVOS	-1,051,901.82	-3.64	28,934,051.65	28,910,481.76	28,961,631.27	29,024,852.19	29,563,049.88	29,001,838.53	29,068,027.04	28,627,829.94	28,634,955.13	28,655,848.66	27,834,411.69	27,842,674.02	27,882,149.83
Locales	-950,958.07	-3.32	28,668,238.74	28,655,507.40	28,634,865.44	28,658,640.74	28,585,579.75	28,572,281.89	28,555,016.11	28,527,405.17	28,510,868.28	28,494,530.54	27,709,878.21	27,704,609.99	27,717,280.67
Extranjero	-100,943.75	-37.98	265,812.91	254,974.36	326,765.83	366,211.45	977,470.13	429,556.64	513,010.93	100,424.77	124,086.85	161,318.12	124,533.48	138,064.03	164,869.16
TOTAL DE ACTIVOS	-30,592,593.21	-24.72	123,777,082.05	203,472,036.63	184,097,744.15	121,812,176.80	115,376,018.94	117,893,181.51	79,267,683.98	75,519,513.97	76,421,425.08	75,132,920.00	76,902,324.50	90,324,959.77	93,184,488.84
DEPOSITOS	-924,852.32	-1.77	52,223,856.12	132,094,777.70	119,718,567.64	57,407,570.74	74,721,963.57	76,724,429.96	38,242,958.21	34,175,432.50	34,783,751.65	33,630,258.27	35,253,401.83	48,417,654.42	51,299,003.80
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-924,852.32	-1.77	52,223,856.12	132,094,777.70	119,718,567.64	57,407,570.74	74,721,963.57	76,724,429.96	38,242,958.21	34,175,432.50	34,783,751.65	33,630,258.27	35,253,401.83	48,417,654.42	51,299,003.80
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-1,754,070.15	-3.36	52,127,699.39	131,925,074.27	119,512,569.67	56,964,597.21	74,486,083.51	76,377,602.33	37,765,663.92	33,717,306.65	34,330,346.19	33,038,336.34	34,605,030.62	47,620,513.01	50,373,629.24



Banco Santander (Panamá), S.A.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

Descripcion	2003		2004												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	8,322,873.13	26.89	30,949,457.74	33,289,986.39	28,839,174.08	35,960,944.51	52,385,208.31	55,040,361.80	16,459,669.55	14,905,325.51	16,209,636.78	15,157,264.33	16,970,145.00	35,882,512.38	39,272,330.87
A Plazo	-9,616,163.92	-46.67	20,604,225.09	98,083,782.39	90,088,509.95	20,583,719.96	21,699,304.15	20,914,550.16	20,957,815.07	18,475,542.67	17,739,072.44	17,744,187.36	17,495,688.55	11,638,044.46	10,988,061.17
De Ahorro	-460,779.36	-80.27	574,016.56	551,305.49	584,885.64	419,932.74	401,571.05	422,690.37	348,179.30	336,438.47	381,636.97	136,884.65	139,197.07	99,956.17	113,237.20
De Bancos	829,217.83	862.36	96,156.73	169,703.43	205,997.97	442,973.53	235,880.06	346,827.63	477,294.29	458,125.85	453,405.46	591,921.93	648,371.21	797,141.41	925,374.56
A la Vista	829,217.83	862.36	96,156.73	169,703.43	205,997.97	442,973.53	235,880.06	346,827.63	477,294.29	458,125.85	453,405.46	591,921.93	648,371.21	797,141.41	925,374.56
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	21,357.01	0.07	28,686,315.34	28,743,229.93	28,774,716.27	28,706,676.31	28,469,371.10	28,888,368.63	28,816,470.46	28,913,431.80	28,983,800.69	28,985,911.76	28,934,836.78	28,946,693.58	28,707,672.35
Locales	-389,239.46	-1.39	27,987,246.09	27,797,607.29	27,749,528.11	27,673,870.52	27,606,156.20	27,964,414.03	27,803,014.75	27,771,419.28	27,801,140.37	27,740,927.54	27,608,058.84	27,617,419.58	27,598,006.63
Extranjero	410,596.47	58.73	699,069.25	945,622.64	1,025,188.16	1,032,805.79	863,214.90	923,954.60	1,013,455.71	1,142,012.52	1,182,660.32	1,244,984.22	1,326,777.94	1,329,274.00	1,109,665.72
PATRIMONIO	-29,689,097.90	-69.26	42,866,910.59	42,634,029.00	35,604,460.24	35,697,929.75	12,184,684.27	12,280,382.92	12,208,255.31	12,430,649.67	12,653,872.74	12,516,749.97	12,714,085.89	12,960,611.77	13,177,812.69
Capital	-9,000,000.00	-69.54	12,942,100.00	12,942,100.00	12,942,100.00	12,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00	3,942,100.00
Reservas de Capital	-14,999,893.90	-69.61	21,549,432.77	21,549,432.77	21,549,432.77	21,549,432.77	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87	6,549,538.87
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	14,473.50	3.06	473,634.62	7,487,195.72	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12	488,108.12
Utilidad de Periodo	-6,905,178.39	-98.45	7,013,561.10	-96,690.24	-131,028.32	-156,218.28	536,050.25	538,581.37	414,354.25	319,107.41	248,281.00	219,126.82	173,948.36	150,666.68	108,382.71
Ganancia o Perdida en Valores Disponible para la Venta	1,201,500.89	135.28	888,182.10	751,990.75	755,847.67	874,507.14	668,887.03	762,054.56	814,154.07	1,131,795.27	1,425,844.75	1,317,876.16	1,560,390.54	1,830,198.10	2,089,682.99
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-30,592,593.21	-24.72	123,777,082.05	203,472,036.63	184,097,744.15	121,812,176.80	115,376,018.94	117,893,181.51	79,267,683.98	75,519,513.97	76,421,425.08	75,132,920.00	76,902,324.50	90,324,959.77	93,184,488.84