



**Banco de Occidente (Panamá), S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004**

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	-46,145,802.84	-29.14	158,334,088.15	166,797,377.89	158,279,735.48	167,447,539.56	125,190,871.23	117,820,557.87	128,284,786.33	149,754,414.56	151,518,208.52	158,238,347.73	134,470,136.99	110,615,056.50	112,188,285.31
Depositos Locales en Bancos	-11,540,140.52	-30.30	38,080,191.52	35,197,718.18	35,171,304.07	35,169,162.34	35,474,503.89	35,405,651.28	35,457,006.58	31,271,287.96	28,174,002.06	27,235,573.96	26,252,101.51	26,381,365.33	26,540,051.00
A la Vista	132,622.15	53.68	247,039.70	301,609.78	285,774.57	248,833.97	533,807.54	473,039.86	516,800.69	310,087.74	154,978.11	467,895.53	52,261.97	225,376.50	379,661.85
A Plazo	-11,672,762.67	-30.85	37,833,151.82	34,896,108.40	34,885,529.50	34,920,328.37	34,940,696.35	34,932,611.42	34,940,205.89	30,961,200.22	28,019,023.95	26,767,678.43	26,199,839.54	26,155,988.83	26,160,389.15
Depositos Extranjeros en Bancos	-34,633,309.00	-28.80	120,244,660.25	131,536,574.66	123,054,682.05	132,247,971.80	89,688,978.18	82,377,522.31	92,807,297.93	118,457,505.49	123,298,485.89	130,956,571.04	108,169,327.67	84,191,207.04	85,611,351.25
A la Vista	-3,571,915.48	-86.90	4,110,536.14	4,125,138.69	4,243,630.72	4,264,709.51	4,199,297.06	9,017,074.63	4,085,234.04	3,998,312.61	4,019,376.22	571,554.33	10,793,687.35	524,151.55	538,620.66
A Plazo	-31,061,393.52	-26.75	116,134,124.11	127,411,435.97	118,811,051.33	127,983,262.29	85,489,681.12	73,360,447.68	88,722,063.89	114,459,192.88	119,279,109.67	130,385,016.71	97,375,640.32	83,667,055.49	85,072,730.59
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	27,646.68	299.32	9,236.38	63,085.05	53,749.36	30,405.42	27,389.16	37,384.28	20,481.82	25,621.11	45,720.57	46,202.73	48,707.81	42,484.13	36,883.06
<b>CARTERA CREDITICIA</b>	-4,559,134.09	-39.97	11,406,125.33	10,072,073.62	10,124,617.08	9,616,576.53	9,091,556.63	9,088,752.23	7,154,390.44	6,828,705.15	6,816,533.37	6,794,141.61	6,322,409.43	6,144,048.48	6,846,991.24
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-4,559,134.09	-38.76	11,762,252.14	10,428,200.43	10,480,743.89	9,972,703.34	9,447,683.44	9,444,879.04	7,510,517.25	7,184,831.96	7,172,660.18	7,150,268.42	6,678,536.24	6,500,175.29	7,203,118.05
Menos Provisiones	0.00	0.00	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81	356,126.81
<b>INVERSIONES EN VALORES</b>	40,796,087.31	29.78	137,012,838.67	131,992,657.74	146,869,579.49	136,071,550.91	167,413,252.73	164,597,824.03	156,265,622.61	138,762,629.88	137,857,177.47	132,429,206.01	160,643,305.42	183,014,075.66	177,808,925.98
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	40,796,087.31	29.78	137,012,838.67	131,992,657.74	146,869,579.49	136,071,550.91	167,413,252.73	164,597,824.03	156,265,622.61	138,762,629.88	137,857,177.47	132,429,206.01	160,643,305.42	183,014,075.66	177,808,925.98
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	562,118.85	15.36	3,658,602.86	3,670,002.40	2,845,862.04	2,868,869.97	3,979,084.68	4,978,218.55	3,757,742.28	3,534,700.92	3,032,766.80	3,116,786.99	3,531,806.37	4,457,221.84	4,220,721.71
Locales	43,904.68	10.29	426,646.39	530,255.48	515,532.48	502,830.46	493,989.43	475,504.58	586,524.25	578,190.21	559,745.12	574,659.32	575,472.56	568,012.80	470,551.07
Extranjero	518,214.17	16.03	3,231,956.47	3,139,746.92	2,330,329.56	2,366,039.51	3,485,095.25	4,502,713.97	3,171,218.03	2,956,510.71	2,473,021.68	2,542,127.67	2,956,333.81	3,889,209.04	3,750,170.64
<b>TOTAL DE ACTIVOS</b>	-9,346,730.77	-3.01	310,411,655.01	312,532,111.65	318,119,794.09	316,004,536.97	305,674,765.27	296,485,352.68	295,462,541.66	298,880,450.51	299,224,686.16	300,578,482.34	304,967,658.21	304,230,402.48	301,064,924.24
<b>DEPOSITOS</b>	-7,054,302.15	-2.46	286,257,431.29	288,335,420.77	293,557,115.98	292,824,640.80	284,451,280.19	270,577,322.29	275,695,626.70	278,067,634.19	277,842,179.21	278,934,963.26	282,310,432.42	281,640,504.23	279,203,129.14
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-7,054,302.15	-2.46	286,257,431.29	288,335,420.77	293,557,115.98	292,824,640.80	284,451,280.19	270,577,322.29	275,695,626.70	278,067,634.19	277,842,179.21	278,934,963.26	282,310,432.42	281,640,504.23	279,203,129.14
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-7,009,994.51	-2.46	285,506,247.29	287,642,431.91	292,895,690.89	292,094,602.58	283,702,082.48	269,834,807.25	274,962,918.71	277,545,418.70	277,170,409.20	277,752,080.66	279,999,247.50	279,024,780.91	278,496,252.78



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A la Vista	-15,241,418.62	-44.24	34,448,379.91	35,911,898.03	41,735,302.28	37,744,384.00	36,541,759.36	20,485,666.95	18,762,899.67	16,964,079.01	18,984,227.92	19,385,440.39	20,695,729.95	18,080,841.20	19,206,961.29
A Plazo	4,559,349.55	1.82	249,905,582.42	250,660,374.53	249,638,972.84	252,841,517.82	245,637,893.76	247,507,161.44	253,990,879.92	257,579,294.13	254,781,882.27	255,464,900.78	256,846,402.10	257,844,218.26	254,464,931.97
De Ahorro	3,672,074.56	318.68	1,152,284.96	1,070,159.35	1,521,415.77	1,508,700.76	1,522,429.36	1,841,978.86	2,209,139.12	3,002,045.56	3,404,299.01	2,901,739.49	2,457,115.45	3,099,721.45	4,824,359.52
De Bancos	-44,307.64	-5.90	751,184.00	692,988.86	661,425.09	730,038.22	749,197.71	742,515.04	732,707.99	522,215.49	671,770.01	1,182,882.60	2,311,184.92	2,615,723.32	706,876.36
A la Vista	433,966.18	159.01	272,910.18	213,633.06	163,625.20	234,400.20	253,730.65	271,654.93	234,307.87	265,454.56	413,064.80	923,675.79	2,311,184.92	2,615,723.32	706,876.36
A Plazo	-478,273.82	-100.00	478,273.82	479,355.80	497,799.89	495,638.02	495,467.06	470,860.11	498,400.12	256,760.93	258,705.21	259,206.81	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	128,292.86	9.09	1,411,903.73	1,673,089.58	1,523,706.76	1,643,338.47	1,945,411.51	8,640,008.79	1,602,191.33	1,889,028.65	1,503,053.06	1,800,209.40	2,150,447.20	2,280,814.93	1,540,196.59
Locales	25,500.02	16.04	159,011.37	159,130.54	168,822.59	158,855.12	165,485.80	165,908.61	270,672.94	269,381.80	280,337.15	286,379.32	296,879.42	308,766.49	184,511.39
Extranjero	102,792.84	8.20	1,252,892.36	1,513,959.04	1,354,884.17	1,484,483.35	1,779,925.71	8,474,100.18	1,331,518.39	1,619,646.85	1,222,715.91	1,513,830.08	1,853,567.78	1,972,048.44	1,355,685.20
PATRIMONIO	-2,420,721.48	-10.64	22,742,319.99	22,523,601.30	23,038,971.35	21,536,557.70	19,278,073.57	17,268,021.60	18,164,723.63	18,923,787.67	19,879,453.89	19,843,309.68	20,506,778.59	20,309,083.32	20,321,598.51
Capital	1,999,971.60	18.57	10,770,624.89	10,770,624.89	10,770,624.89	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49	12,770,596.49
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	2,367,522.47	119.33	1,983,999.05	9,351,521.52	9,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52	4,351,521.52
Utilidad de Periodo	-4,069,337.42	-55.23	7,367,522.47	469,749.20	1,062,080.94	1,530,154.70	1,825,833.89	1,880,247.04	2,170,959.26	2,320,768.19	2,399,548.47	2,652,135.35	2,754,534.81	3,117,520.21	3,298,185.05
Ganancia o Perdida en Valores Disponible para la Venta	-2,718,878.13	-103.77	2,620,173.58	1,931,705.69	1,854,744.00	2,884,284.99	330,121.67	-1,734,343.45	-1,128,353.64	-519,098.53	357,787.41	69,056.32	630,125.77	69,445.10	-98,704.55
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-9,346,730.77	-3.01	310,411,655.01	312,532,111.65	318,119,794.09	316,004,536.97	305,674,765.27	296,485,352.68	295,462,541.66	298,880,450.51	299,224,686.16	300,578,482.34	304,967,658.21	304,230,402.48	301,064,924.24