



Multicredit Bank, Inc.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	5,797,771.25	14.78	39,226,042.40	23,901,225.56	31,082,883.11	26,892,742.29	19,324,437.02	20,115,976.75	36,515,004.47	29,619,202.09	29,626,353.03	28,419,074.23	39,886,094.95	37,784,451.53	45,023,813.65
Depositos Locales en Bancos	-6,801,706.54	-40.25	16,897,871.84	10,333,444.70	15,496,465.34	11,767,563.24	9,236,912.81	4,164,532.18	13,203,230.59	5,095,537.60	7,246,384.83	10,951,078.94	14,382,847.17	9,090,561.07	10,096,165.30
A la Vista	-793,081.54	-29.52	2,687,006.54	3,955,757.95	1,958,790.20	3,065,097.45	3,032,581.02	3,164,484.18	2,200,235.24	2,643,314.47	1,944,905.35	2,244,318.89	3,573,222.86	5,290,561.07	1,893,925.00
A Plazo	-6,008,625.00	-42.28	14,210,865.30	6,377,686.75	13,537,675.14	8,702,465.79	6,204,331.79	1,000,048.00	11,002,995.35	2,452,223.13	5,301,479.48	8,706,760.05	10,809,624.31	3,800,000.00	8,202,240.30
Depositos Extranjeros en Bancos	13,121,975.06	117.42	11,175,721.77	6,952,487.90	6,552,473.47	7,530,071.03	3,401,351.52	8,123,929.59	16,966,998.36	16,155,323.91	14,270,619.51	8,918,661.32	16,011,672.94	15,642,234.39	24,297,696.83
A la Vista	8,142,504.50	78.61	10,358,053.16	6,952,487.90	6,552,473.47	7,530,071.03	3,401,351.52	8,123,929.59	11,266,998.36	10,355,323.91	14,270,619.51	8,918,661.32	12,361,672.94	7,980,694.94	18,500,557.66
A Plazo	4,979,470.56	608.98	817,668.61	0.00	0.00	0.00	0.00	0.00	5,700,000.00	5,800,000.00	0.00	0.00	3,650,000.00	7,661,539.45	5,797,139.17
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-522,497.27	-4.69	11,152,448.79	6,615,292.96	9,033,944.30	7,595,108.02	6,686,172.69	7,827,514.98	6,344,775.52	8,368,340.58	8,109,348.69	8,549,333.97	9,491,574.84	13,051,656.07	10,629,951.52
CARTERA CREDITICIA	1,172,366.73	0.36	327,878,279.37	327,394,242.02	325,193,697.91	325,245,364.74	323,820,297.92	325,480,021.17	307,357,839.55	309,870,253.71	308,123,316.74	311,666,440.52	369,913,310.28	367,426,308.13	329,050,646.10
Locales	-27,555,988.68	-8.32	331,229,692.86	329,780,501.01	328,173,717.78	327,741,048.70	328,373,516.29	329,415,660.40	314,660,804.20	315,919,225.02	314,116,313.42	317,452,781.18	320,711,994.93	313,379,315.05	303,673,704.18
Extranjero	26,435,218.94	406.37	6,505,244.88	7,417,619.75	6,519,427.70	6,658,710.69	3,980,874.40	4,314,983.66	1,450,126.77	2,486,167.00	2,435,369.66	2,575,917.73	57,576,020.51	61,364,946.15	32,940,463.82
Menos Provisiones	-2,293,136.47	-23.26	9,856,658.37	9,803,878.74	9,499,447.57	9,154,394.65	8,534,092.77	8,250,622.89	8,753,091.42	8,535,138.31	8,428,366.34	8,362,258.39	8,374,705.16	7,317,953.07	7,563,521.90
Locales	-2,293,136.47	-23.26	9,856,658.37	9,803,878.74	9,499,447.57	9,154,394.65	8,534,092.77	8,250,622.89	8,753,091.42	8,535,138.31	8,428,366.34	8,362,258.39	8,374,705.16	7,317,953.07	7,563,521.90
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES	37,191,371.07	29.40	126,518,621.96	127,296,957.66	129,130,445.57	141,922,904.66	148,376,975.17	147,770,675.69	135,465,043.70	137,039,801.69	154,316,154.45	157,565,796.04	151,594,993.62	151,626,778.97	163,709,993.03
Locales	13,730,786.78	18.80	73,042,542.54	70,916,999.46	73,213,627.40	78,012,879.22	77,441,224.98	77,340,035.75	81,495,779.54	78,805,736.15	89,217,807.17	90,158,666.92	86,628,642.04	84,791,766.15	86,773,329.32
Extranjero	23,460,584.29	43.87	53,476,079.42	56,429,958.20	56,016,818.17	64,060,025.44	71,135,750.19	70,680,639.94	53,969,264.16	58,259,065.54	65,173,347.28	67,482,129.12	65,066,351.58	66,935,012.82	76,936,663.71
Menos Provisiones	0.00	0.00	0.00	50,000.00	100,000.00	150,000.00	200,000.00	250,000.00	0.00	25,000.00	75,000.00	75,000.00	100,000.00	100,000.00	0.00
Locales	0.00	0.00	0.00	50,000.00	100,000.00	150,000.00	200,000.00	250,000.00	0.00	25,000.00	75,000.00	75,000.00	100,000.00	100,000.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	11,098,977.40	39.29	28,247,884.81	28,622,821.16	31,536,614.50	31,043,727.51	31,120,836.26	32,291,954.53	30,239,069.07	29,738,662.86	31,772,148.00	27,495,165.17	26,346,256.00	33,690,934.24	39,346,862.21
Locales	11,168,297.34	41.50	26,914,294.75	27,628,668.16	30,672,740.43	29,833,254.79	29,990,037.56	30,839,143.44	28,987,404.27	28,793,214.27	30,753,888.23	26,425,947.93	25,323,913.82	32,361,505.94	38,082,592.09
Extranjero	-69,319.94	-5.20	1,333,590.06	994,153.00	863,874.07	1,210,472.72	1,130,798.70	1,452,811.09	1,251,664.80	945,448.59	1,018,259.77	1,069,217.24	1,022,342.18	1,329,428.30	1,264,270.12
TOTAL DE ACTIVOS	55,260,486.45	10.59	521,870,828.54	507,215,246.40	516,943,641.09	525,104,739.20	522,642,546.37	525,658,628.14	509,576,956.79	506,267,920.35	523,837,972.22	525,146,475.96	587,740,654.85	590,528,472.87	577,131,314.99
DEPOSITOS	49,891,640.90	12.06	413,808,936.53	414,998,184.36	418,255,318.88	423,987,706.49	417,908,071.79	423,075,201.35	405,212,854.51	405,389,272.70	424,283,211.54	427,516,294.72	483,757,562.18	481,112,747.81	463,700,577.43
Locales	-2,461,910.64	-0.96	255,286,787.29	253,422,229.48	254,816,866.87	265,592,818.13	261,388,423.36	265,402,897.28	251,853,133.25	246,843,455.95	249,844,857.42	250,476,821.82	250,739,686.43	248,008,498.92	252,824,876.65
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-1,103,989.24	-0.45	245,072,693.21	246,133,712.25	249,688,619.74	258,556,087.91	256,709,280.15	260,758,184.92	244,716,730.81	241,795,310.26	245,607,572.59	246,356,701.91	245,452,003.16	239,523,160.46	243,968,703.97
A la Vista	3,084,766.52	10.33	29,856,007.43	28,405,741.64	27,252,556.20	31,687,971.14	25,832,415.25	28,829,349.73	25,976,698.23	27,157,856.18	33,070,431.91	25,966,704.18	29,331,222.17	30,485,951.72	32,940,773.95
A Plazo	-4,217,203.61	-2.13	197,808,189.25	200,704,190.82	204,956,379.02	209,971,105.41	213,636,771.94	213,912,696.46	199,194,053.42	195,734,494.73	193,943,959.83	201,783,668.59	197,576,736.54	191,996,899.23	193,590,985.64
De Ahorros	28,447.85	0.16	17,408,496.53	17,023,779.79	17,479,684.52	16,897,011.36	17,240,092.96	18,016,138.73	19,545,979.16	18,902,959.35	18,593,180.85	18,606,329.14	18,544,044.45	17,040,309.51	17,436,944.38
De Bancos	-1,357,921.40	-13.29	10,214,094.08	7,288,517.23	5,128,247.13	7,036,730.22	4,679,143.21	4,644,712.36	7,136,402.44	5,048,145.69	4,237,284.83	4,120,119.91	5,287,683.27	4,485,338.46	8,856,172.68
A la Vista	642,078.60	19.98	3,214,094.08	2,088,517.23	1,928,247.13	2,036,730.22	2,679,143.21	2,644,712.36	3,136,402.44	3,048,145.69	2,237,284.83	2,120,119.91	3,287,683.27	3,485,338.46	3,856,172.68
A Plazo	-2,000,000.00	-28.57	7,000,000.00	5,200,000.00	3,200,000.00	5,000,000.00	2,000,000.00	2,000,000.00	4,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	5,000,000.00	5,000,000.00
Extranjero	52,353,551.54	33.03	158,522,149.24	161,575,954.88	163,438,452.01	158,394,888.36	156,519,648.43	157,672,304.07	153,359,721.26	158,545,816.75	174,438,354.12	177,039,472.90	233,017,875.75	233,104,248.89	210,875,700.78
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	45,696,947.56	57.34	79,698,709.64	81,986,088.09	83,483,401.33	81,925,121.44	79,835,268.14	81,085,350.67	77,005,472.27	81,127,471.61	93,232,061.75	91,830,354.79	149,300,600.41	154,483,388.86	125,395,657.20



Multicredit Bank, Inc.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

Descripcion	2003		2004												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	15,765,973.03	89.91	17,535,539.23	18,087,075.90	11,843,498.39	11,972,810.59	12,198,679.99	13,510,416.35	12,251,694.11	15,228,570.42	18,289,064.80	15,812,646.18	17,124,187.46	22,815,489.49	33,301,512.26
A Plazo	23,722,216.48	43.91	54,022,745.17	55,434,174.59	62,137,114.48	59,167,984.71	56,269,731.39	56,444,509.85	53,262,021.64	54,671,543.64	63,112,590.72	61,195,673.26	115,540,803.14	115,386,732.45	77,744,961.65
De Ahorro	6,208,758.05	76.27	8,140,425.24	8,464,837.60	9,502,788.46	10,784,326.14	11,366,856.76	11,130,424.47	11,491,756.52	11,227,357.55	11,830,406.23	14,822,035.35	16,635,609.81	16,281,166.92	14,349,183.29
De Bancos	6,656,603.98	8.44	78,823,439.60	79,589,866.79	79,955,050.68	76,469,766.92	76,684,380.29	76,586,953.40	76,354,248.99	77,418,345.14	81,206,292.37	85,209,118.11	83,717,275.34	78,620,860.03	85,480,043.58
A la Vista	-1,427,964.09	-7.83	18,235,517.97	14,697,857.52	16,035,768.03	13,705,599.09	14,101,344.64	13,903,403.14	13,682,581.61	14,282,199.95	19,061,825.22	12,083,003.80	10,534,626.81	9,155,298.12	16,807,553.88
A Plazo	8,084,568.07	13.34	60,587,921.63	64,892,009.27	63,919,282.65	62,764,167.83	62,583,035.65	62,683,550.26	62,671,667.38	63,136,145.19	62,144,467.15	73,126,114.31	73,182,648.53	69,465,561.91	68,672,489.70
OBLIGACIONES	-3,815,267.96	-9.73	39,226,398.15	20,756,319.10	23,600,823.79	28,546,693.44	31,880,773.93	31,712,643.25	31,798,535.83	30,363,212.77	26,074,445.68	29,753,059.67	32,759,834.97	35,581,829.62	35,411,130.19
Locales	-38,954.90	-0.33	11,655,499.83	9,550,420.78	9,394,925.63	9,394,925.63	13,129,006.12	12,960,875.44	12,743,646.88	12,574,258.60	12,355,725.65	12,186,539.64	11,965,249.71	11,794,744.36	11,616,544.93
Extranjero	-3,776,313.06	-13.70	27,570,898.32	11,205,898.32	14,205,898.16	19,151,767.81	18,751,767.81	18,751,767.81	19,054,888.95	17,788,954.17	13,718,720.03	17,566,520.03	20,794,585.26	23,787,085.26	23,794,585.26
OTROS PASIVOS	1,452,071.26	9.02	16,092,493.88	18,216,953.76	21,137,079.70	18,008,104.29	19,567,227.14	17,784,654.86	20,636,357.68	17,714,467.29	19,639,562.21	13,176,985.01	15,988,637.31	22,008,420.27	17,544,565.14
Locales	-742,224.97	-5.86	12,656,265.26	14,853,120.87	17,182,498.17	16,193,447.53	17,769,368.38	14,942,900.19	17,470,015.40	13,966,719.96	15,017,460.42	11,295,268.98	13,384,004.38	18,633,718.97	11,914,040.29
Extranjero	2,194,296.23	63.86	3,436,228.62	3,363,832.89	3,954,581.53	1,814,656.76	1,797,858.76	2,841,754.67	3,166,342.28	3,747,747.33	4,622,101.79	1,881,716.03	2,604,632.93	3,374,701.30	5,630,524.85
PATRIMONIO	7,732,042.25	14.66	52,742,999.98	53,243,789.18	53,950,418.72	54,562,234.98	53,286,473.51	53,086,128.68	51,929,208.77	52,800,967.59	53,840,752.79	54,700,136.56	55,234,620.39	51,825,475.17	60,475,042.23
Capital	8,000,000.00	16.70	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	47,912,000.00	55,912,000.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	-165,073.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-165,073.19
Utilidad de Periodos Anteriores	1,022,446.35	-135.18	-756,353.10	5,492,593.25	5,492,593.25	5,492,593.25	5,492,593.25	5,492,593.25	4,492,593.25	4,492,593.25	4,266,093.25	4,266,093.25	4,266,093.25	266,093.25	266,093.25
Utilidad de Periodo	-1,598,037.14	-25.57	6,248,946.35	578,768.49	998,608.47	1,366,648.92	1,870,292.01	2,186,190.78	1,552,939.06	1,917,804.54	2,222,981.91	2,852,451.88	3,541,903.03	4,281,023.82	4,650,909.21
Ganancia o Perdida en Valores Disponible para la Venta	472,706.23	-71.45	-661,593.27	-739,572.56	-452,783.00	-209,007.19	-1,988,411.75	-2,504,655.35	-2,028,323.54	-1,521,430.20	-560,322.37	-330,408.57	-485,375.89	-633,641.90	-188,887.04
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	55,260,486.45	10.59	521,870,828.54	507,215,246.40	516,943,641.09	525,104,739.20	522,642,546.37	525,658,628.14	509,576,956.79	506,267,920.35	523,837,972.22	525,146,475.96	587,740,654.85	590,528,472.87	577,131,314.99