



**Banco Panameño de la Vivienda, S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004**

(En Balboas)

Descripcion	2003			2004											
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	4,267,633.15	17.83	23,938,723.54	20,758,535.67	21,933,090.00	19,678,404.15	20,894,670.41	24,068,776.98	28,523,548.12	28,044,928.34	29,518,897.81	29,680,392.04	26,732,609.92	29,373,777.68	28,206,356.69
Depositos Locales en Bancos	4,980,669.23	24.94	19,971,701.04	18,784,095.15	19,827,115.46	16,785,419.67	18,869,627.73	22,231,164.58	24,222,981.63	20,828,445.94	27,589,693.66	26,768,557.74	24,837,442.81	26,589,168.64	24,952,370.27
A la Vista	708,951.81	2,531.68	28,003.17	666,426.92	672,905.99	668,509.02	650,607.95	638,901.47	648,546.52	666,396.91	724,700.31	715,242.71	730,507.74	733,202.70	736,954.98
A Plazo	4,271,717.42	21.42	19,943,697.87	18,117,668.23	19,154,209.47	16,116,910.65	18,219,019.78	21,592,263.11	23,574,435.11	20,162,049.03	26,864,993.35	26,053,315.03	24,106,935.07	25,855,965.94	24,215,415.29
Depositos Extranjeros en Bancos	-109,946.21	-14.74	745,800.73	250,265.07	412,973.41	322,686.83	410,120.68	303,638.01	1,995,551.80	860,380.42	562,601.86	577,180.98	293,471.55	573,968.39	635,854.52
A la Vista	-109,946.21	-14.74	745,800.73	250,265.07	412,973.41	322,686.83	410,120.68	303,638.01	1,995,551.80	860,380.42	562,601.86	577,180.98	293,471.55	573,968.39	635,854.52
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-603,089.87	-18.72	3,221,221.77	1,724,175.45	1,693,001.13	2,570,297.65	1,614,922.00	1,533,974.39	2,305,014.69	6,356,101.98	1,366,602.29	2,334,653.32	1,601,695.56	2,210,640.65	2,618,131.90
<b>CARTERA CREDITICIA</b>	13,031,956.69	15.51	84,027,517.10	83,591,496.60	84,191,547.47	85,814,867.90	84,944,950.81	86,046,694.45	86,056,983.19	89,949,647.34	89,219,481.57	89,790,850.76	94,707,330.80	93,999,294.36	97,059,473.79
Locales	13,350,128.44	15.77	84,639,424.41	84,095,368.74	84,811,277.99	86,449,129.49	85,783,466.11	86,887,680.17	86,914,676.11	90,776,148.79	90,091,925.92	90,676,708.81	95,594,496.08	94,873,385.23	97,989,552.85
Extranjero	-142,347.60	-48.85	291,380.22	289,024.77	286,421.96	283,650.28	162,290.36	160,878.76	158,252.01	204,008.73	155,711.07	153,470.92	151,234.54	149,442.43	149,032.62
Menos Provisiones	175,824.15	19.46	903,287.53	792,896.91	906,152.48	917,911.87	1,000,805.66	1,001,864.48	1,015,944.93	1,030,510.18	1,028,155.42	1,039,328.97	1,038,399.82	1,023,533.30	1,079,111.68
Locales	175,824.15	19.46	903,287.53	792,896.91	906,152.48	917,911.87	1,000,805.66	1,001,864.48	1,015,944.93	1,030,510.18	1,028,155.42	1,039,328.97	1,038,399.82	1,023,533.30	1,079,111.68
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	8,835,572.54	86.74	10,185,795.75	9,816,185.75	10,185,795.75	10,176,791.43	10,176,791.43	10,176,791.43	12,456,870.37	14,689,844.31	14,764,822.07	15,162,061.81	16,732,642.22	17,793,641.50	19,021,368.29
Locales	8,835,572.54	86.74	10,185,795.75	9,816,185.75	10,185,795.75	10,176,791.43	10,176,791.43	10,176,791.43	12,456,870.37	14,689,844.31	14,764,822.07	15,162,061.81	16,732,642.22	17,793,641.50	19,021,368.29
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	1,763,997.06	24.79	7,116,897.84	7,816,176.79	8,054,754.91	8,054,658.32	8,111,600.94	8,334,092.96	6,399,030.25	6,744,339.59	7,245,956.87	7,074,849.17	7,559,171.89	7,628,113.20	8,880,894.90
Locales	1,763,642.13	24.79	7,114,905.61	7,813,978.44	8,052,494.39	8,052,297.14	8,110,327.80	8,332,624.22	6,398,634.78	6,743,900.38	7,245,651.05	7,074,590.30	7,558,959.67	7,627,834.03	8,878,547.74
Extranjero	354.93	17.82	1,992.23	2,198.35	2,260.52	2,361.18	1,273.14	1,468.74	395.47	439.21	305.82	258.87	212.22	279.17	2,347.16
<b>TOTAL DE ACTIVOS</b>	27,899,159.44	22.27	125,268,934.23	121,982,394.81	124,365,188.13	123,724,721.80	124,128,013.59	128,626,355.82	133,436,431.93	139,428,759.58	140,749,158.32	141,708,153.78	145,731,754.83	148,794,826.74	153,168,093.67
<b>DEPOSITOS</b>	22,240,335.91	20.70	107,431,628.67	103,918,361.50	105,880,349.59	105,899,922.50	106,712,738.02	108,933,423.26	112,276,183.89	117,486,037.82	119,546,808.24	120,036,974.55	122,467,237.30	126,024,507.47	129,671,964.58
Locales	20,416,526.98	19.27	105,963,802.64	102,448,822.27	102,510,633.73	102,534,103.20	103,665,252.18	105,885,367.32	109,227,941.57	114,104,919.51	116,312,524.33	116,786,064.00	119,241,126.30	122,625,870.93	126,380,329.62
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	12,516,526.98	12.19	102,663,802.64	99,148,822.27	100,210,633.73	99,234,103.20	100,365,252.18	103,585,367.32	105,927,941.57	106,804,919.51	107,112,524.33	107,586,064.00	110,041,126.30	111,425,870.93	115,180,329.62
A la Vista	22,419.98	0.54	4,131,831.74	4,874,636.85	4,092,684.98	4,513,401.47	4,851,869.29	5,208,088.32	4,541,299.06	5,266,772.58	6,488,812.81	4,495,168.78	5,026,204.09	5,619,535.59	4,154,251.72
A Plazo	10,324,503.68	11.31	91,299,982.77	87,389,521.28	87,842,315.64	86,374,311.50	87,695,461.05	90,367,422.67	92,842,080.17	92,964,987.98	90,424,792.37	93,306,528.11	95,370,888.76	96,011,485.28	101,624,486.45
De Ahorros	2,169,603.32	30.00	7,231,988.13	6,884,664.14	8,275,633.11	8,346,390.23	7,817,921.84	8,009,856.33	8,544,562.34	8,573,158.95	10,198,919.15	9,784,367.11	9,644,033.45	9,794,850.06	9,401,591.45
De Bancos	7,900,000.00	239.39	3,300,000.00	3,300,000.00	2,300,000.00	3,300,000.00	3,300,000.00	2,300,000.00	3,300,000.00	7,300,000.00	9,200,000.00	9,200,000.00	9,200,000.00	11,200,000.00	11,200,000.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	7,900,000.00	239.39	3,300,000.00	3,300,000.00	2,300,000.00	3,300,000.00	3,300,000.00	2,300,000.00	3,300,000.00	7,300,000.00	9,200,000.00	9,200,000.00	9,200,000.00	11,200,000.00	11,200,000.00
Extranjero	1,823,808.93	124.25	1,467,826.03	1,469,539.23	3,369,715.86	3,365,819.30	3,047,485.84	3,048,055.94	3,048,242.32	3,381,118.31	3,234,283.91	3,250,910.55	3,226,111.00	3,398,636.54	3,291,634.96
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	1,823,808.93	124.25	1,467,826.03	1,469,539.23	3,369,715.86	3,365,819.30	3,047,485.84	3,048,055.94	3,048,242.32	3,381,118.31	3,234,283.91	3,250,910.55	3,226,111.00	3,398,636.54	3,291,634.96



**Banco Panameño de la Vivienda, S.A.**  
**BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004**

(En Balboas)

Descripcion	2003		2004												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
A la Vista	-775.87	-15.80	4,912.02	6,325.97	6,026.85	7,233.32	3,422.99	3,811.20	3,815.02	51,507.36	4,375.83	4,877.59	5,448.88	156,582.56	4,136.15
A Plazo	1,803,310.82	126.53	1,425,182.90	1,425,742.23	3,326,171.02	3,321,017.37	3,006,445.33	3,006,576.44	3,006,709.94	3,291,842.64	3,192,088.74	3,208,163.82	3,182,742.29	3,183,131.39	3,228,493.72
De Ahorro	21,273.98	56.38	37,731.11	37,471.03	37,517.99	37,568.61	37,617.52	37,668.30	37,717.36	37,768.31	37,819.34	37,869.14	37,919.83	58,922.59	59,005.09
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>4,392,648.48</b>	<b>105.96</b>	<b>4,145,617.49</b>	<b>4,071,648.59</b>	<b>3,997,392.98</b>	<b>3,921,850.36</b>	<b>3,847,014.36</b>	<b>5,771,407.49</b>	<b>7,375,988.53</b>	<b>7,299,815.32</b>	<b>7,223,808.93</b>	<b>7,011,908.02</b>	<b>8,267,208.00</b>	<b>8,190,312.93</b>	<b>8,538,265.97</b>
Locales	4,392,648.48	105.96	4,145,617.49	4,071,648.59	3,997,392.98	3,921,850.36	3,847,014.36	5,771,407.49	7,375,988.53	7,299,815.32	7,223,808.93	7,011,908.02	8,267,208.00	8,190,312.93	8,538,265.97
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS PASIVOS</b>	<b>525,314.08</b>	<b>54.66</b>	<b>961,066.57</b>	<b>1,351,887.87</b>	<b>1,548,886.06</b>	<b>1,504,333.85</b>	<b>1,261,829.69</b>	<b>1,592,000.78</b>	<b>1,092,496.62</b>	<b>1,709,475.53</b>	<b>1,032,283.18</b>	<b>1,779,987.55</b>	<b>2,090,289.39</b>	<b>1,646,760.45</b>	<b>1,486,380.65</b>
Locales	525,314.08	54.66	961,066.57	1,351,887.87	1,548,886.06	1,504,333.85	1,261,829.69	1,592,000.78	1,092,496.62	1,709,475.53	1,032,283.18	1,779,987.55	2,090,289.39	1,646,760.45	1,486,380.65
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PATRIMONIO</b>	<b>740,861.27</b>	<b>5.82</b>	<b>12,730,621.20</b>	<b>12,640,496.85</b>	<b>12,938,559.50</b>	<b>12,398,615.09</b>	<b>12,306,431.52</b>	<b>12,329,524.29</b>	<b>12,691,762.89</b>	<b>12,933,430.91</b>	<b>12,946,257.97</b>	<b>12,879,283.66</b>	<b>12,907,020.14</b>	<b>12,933,245.89</b>	<b>13,471,482.47</b>
Capital	-50.00	-0.00	10,096,812.00	10,096,812.00	10,096,812.00	10,096,812.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00	10,096,762.00
Reservas de Capital	-165,000.00	-100.00	165,000.00	165,000.00	165,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos Anteriores	423,822.04	26.08	1,625,078.50	2,338,428.50	2,594,038.50	2,173,323.73	2,059,961.60	2,059,961.60	2,086,646.16	2,086,646.16	2,086,646.16	2,048,900.54	2,048,900.54	2,048,900.54	2,048,900.54
Utilidad de Periodo	482,089.23	57.14	843,730.70	40,256.35	82,709.00	128,479.36	149,707.92	172,800.69	508,354.73	750,022.75	762,849.81	733,621.12	761,357.60	787,583.35	1,325,819.93
Ganancia o Perdida en Valores Disponible para la Venta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>27,899,159.74</b>	<b>22.27</b>	<b>125,268,933.93</b>	<b>121,982,394.81</b>	<b>124,365,188.13</b>	<b>123,724,721.80</b>	<b>124,128,013.59</b>	<b>128,626,355.82</b>	<b>133,436,431.93</b>	<b>139,428,759.58</b>	<b>140,749,158.32</b>	<b>141,708,153.78</b>	<b>145,731,754.83</b>	<b>148,794,826.74</b>	<b>153,168,093.67</b>