



Bancolombia (Panamá) S.A.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

| Descripcion | 2003 | | | 2004 | | | | | | | | | | | |
|---------------------------------|----------------|----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Absoluta | % | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| ACTIVOS LIQUIDOS | 21,408,832.09 | 17.58 | 121,748,127.91 | 17,731,388.69 | 18,732,271.64 | 80,255,946.04 | 39,997,267.33 | 35,905,929.64 | 81,881,194.56 | 14,649,121.63 | 22,312,974.61 | 66,131,683.29 | 138,494,542.68 | 169,022,886.39 | 143,156,960.00 |
| Depositos Locales en Bancos | 30,425,570.71 | 1,368.63 | 2,223,069.81 | 1,321,094.43 | 1,017,214.59 | 1,805,252.88 | 1,297,463.29 | 2,269,941.34 | 1,987,276.47 | 1,549,184.29 | 1,258,852.58 | 3,948,723.48 | 2,852,706.84 | 31,677,732.64 | 32,648,640.52 |
| A la Vista | 425,570.71 | 19.14 | 2,223,069.81 | 1,321,094.43 | 1,017,214.59 | 1,805,252.88 | 1,297,463.29 | 2,269,941.34 | 1,987,276.47 | 1,549,184.29 | 1,258,852.58 | 3,948,723.48 | 2,852,706.84 | 1,677,732.64 | 2,648,640.52 |
| A Plazo | 30,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,000,000.00 | 30,000,000.00 |
| Depositos Extranjeros en Bancos | -9,169,711.96 | -7.68 | 119,456,320.22 | 16,254,612.94 | 17,368,680.06 | 78,167,172.48 | 38,433,577.91 | 33,214,110.62 | 79,599,969.56 | 12,777,867.76 | 20,744,342.75 | 61,903,731.55 | 135,341,480.62 | 137,089,561.65 | 110,286,608.26 |
| A la Vista | -5,969,711.96 | -39.13 | 15,256,320.22 | 10,754,612.94 | 11,968,680.06 | 24,167,172.48 | 14,333,577.91 | 12,214,110.62 | 15,298,484.56 | 9,077,867.76 | 14,744,342.75 | 21,903,731.55 | 20,313,347.28 | 7,589,561.65 | 9,286,608.26 |
| A Plazo | -3,200,000.00 | -3.07 | 104,200,000.00 | 5,500,000.00 | 5,400,000.00 | 54,000,000.00 | 24,100,000.00 | 21,000,000.00 | 64,301,485.00 | 3,700,000.00 | 6,000,000.00 | 40,000,000.00 | 115,028,133.34 | 129,500,000.00 | 101,000,000.00 |
| Menos Provisiones | -67,800.00 | -86.46 | 78,418.75 | 78,418.75 | 53,418.75 | 33,418.75 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.43 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.75 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | -67,800.00 | -86.46 | 78,418.75 | 78,418.75 | 53,418.75 | 33,418.75 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.43 | 10,618.75 | 10,618.75 | 10,618.75 | 10,618.75 |
| Otros | 85,173.34 | 57.88 | 147,156.63 | 234,100.07 | 399,795.74 | 316,939.43 | 276,844.88 | 432,496.43 | 304,567.28 | 332,688.33 | 320,397.71 | 289,847.01 | 310,973.97 | 266,210.85 | 232,329.97 |
| CARTERA CREDITICIA | 113,963,213.73 | 21.51 | 529,708,064.51 | 487,671,636.19 | 525,053,949.94 | 525,907,937.05 | 503,970,837.35 | 553,891,180.50 | 520,668,252.14 | 525,578,070.11 | 570,953,783.05 | 622,017,918.72 | 586,991,888.85 | 650,930,711.67 | 643,671,278.24 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 126,967,295.49 | 22.89 | 554,665,980.75 | 513,129,552.43 | 551,011,866.18 | 552,365,853.29 | 530,928,753.59 | 581,349,096.74 | 548,626,168.38 | 554,035,986.35 | 601,172,699.29 | 652,736,834.96 | 617,710,805.09 | 681,649,627.91 | 681,633,276.24 |
| Menos Provisiones | 13,004,081.76 | 52.10 | 24,957,916.24 | 25,457,916.24 | 25,957,916.24 | 26,457,916.24 | 26,957,916.24 | 27,457,916.24 | 27,957,916.24 | 28,457,916.24 | 30,218,916.24 | 30,718,916.24 | 30,718,916.24 | 30,718,916.24 | 37,961,998.00 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 13,004,081.76 | 52.10 | 24,957,916.24 | 25,457,916.24 | 25,957,916.24 | 26,457,916.24 | 26,957,916.24 | 27,457,916.24 | 27,957,916.24 | 28,457,916.24 | 30,218,916.24 | 30,718,916.24 | 30,718,916.24 | 30,718,916.24 | 37,961,998.00 |
| INVERSIONES EN VALORES | -65,638,138.27 | -34.88 | 188,170,810.36 | 271,050,948.10 | 269,065,179.06 | 227,993,428.06 | 202,924,424.63 | 175,600,141.67 | 166,544,501.83 | 172,880,191.75 | 121,955,087.35 | 96,205,209.28 | 107,380,885.89 | 89,191,176.46 | 122,532,672.09 |
| Locales | 0.00 | 0.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 | 2,604,690.00 |
| Extranjero | -66,127,015.95 | -35.54 | 186,054,998.04 | 268,935,135.78 | 266,949,366.74 | 227,137,615.74 | 202,068,612.31 | 174,744,329.35 | 165,688,689.51 | 172,024,379.43 | 119,839,275.03 | 94,089,396.96 | 105,265,073.57 | 87,075,364.14 | 119,927,982.09 |
| Menos Provisiones | -488,877.68 | -100.00 | 488,877.68 | 488,877.68 | 488,877.68 | 1,748,877.68 | 1,748,877.68 | 1,748,877.68 | 1,748,877.68 | 1,748,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 0.00 |
| Locales | -488,877.68 | -100.00 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 488,877.68 | 0.00 |
| Extranjero | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,260,000.00 | 1,260,000.00 | 1,260,000.00 | 1,260,000.00 | 1,260,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | -230,357.49 | -1.91 | 12,034,606.25 | 12,674,901.06 | 13,372,081.00 | 9,932,536.39 | 8,237,634.67 | 10,221,257.33 | 10,658,606.75 | 11,202,394.95 | 11,376,288.38 | 7,288,542.84 | 7,842,611.30 | 10,163,613.72 | 11,804,248.76 |
| Locales | 300,622.78 | 47.19 | 637,039.24 | 603,676.88 | 606,178.60 | 654,313.65 | 682,147.00 | 679,824.99 | 683,794.85 | 790,945.86 | 810,386.02 | 805,554.12 | 803,230.99 | 864,419.31 | 937,662.02 |
| Extranjero | -530,980.27 | -4.66 | 11,397,567.01 | 12,071,224.18 | 12,765,902.40 | 9,278,222.74 | 7,555,487.67 | 9,541,432.34 | 9,974,811.90 | 10,411,449.09 | 10,565,902.36 | 6,482,988.72 | 7,039,380.31 | 9,299,194.41 | 10,866,586.74 |
| TOTAL DE ACTIVOS | 69,503,550.06 | 8.16 | 851,661,609.03 | 789,128,874.04 | 826,223,481.64 | 844,089,847.54 | 755,130,163.98 | 775,618,509.14 | 779,752,555.28 | 724,309,778.44 | 726,598,133.39 | 791,643,354.13 | 840,709,928.72 | 919,308,388.24 | 921,165,159.09 |
| DEPOSITOS | 64,635,148.57 | 9.74 | 663,604,719.53 | 635,528,304.79 | 642,717,149.80 | 658,592,685.15 | 575,519,607.18 | 602,273,572.99 | 609,946,637.40 | 553,833,555.68 | 555,489,001.97 | 576,958,616.95 | 630,538,437.35 | 711,850,464.21 | 728,239,868.10 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 64,635,148.57 | 9.74 | 663,604,719.53 | 635,528,304.79 | 642,717,149.80 | 658,592,685.15 | 575,519,607.18 | 602,273,572.99 | 609,946,637.40 | 553,833,555.68 | 555,489,001.97 | 576,958,616.95 | 630,538,437.35 | 711,850,464.21 | 728,239,868.10 |
| Oficiales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 64,635,148.57 | 9.74 | 663,604,719.53 | 635,528,304.79 | 642,717,149.80 | 658,592,685.15 | 575,519,607.18 | 602,273,572.99 | 609,946,637.40 | 553,833,555.68 | 555,489,001.97 | 576,958,616.95 | 630,538,437.35 | 711,850,464.21 | 728,239,868.10 |



Bancolombia (Panamá) S.A.
BALANCE DE SITUACION DE DICIEMBRE 2003 Y ENERO - DICIEMBRE 2004

(En Balboas)

| Descripcion | 2003 | | 2004 | | | | | | | | | | | | |
|--|----------------------|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Absoluta | % | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| A la Vista | 74,952,012.05 | 60.72 | 123,446,345.31 | 125,113,854.12 | 111,713,384.95 | 95,186,263.31 | 98,654,862.36 | 131,985,591.22 | 131,103,710.18 | 98,033,566.32 | 102,431,311.62 | 105,555,858.61 | 141,878,338.65 | 195,353,156.93 | 198,398,357.36 |
| A Plazo | -17,060,571.23 | -3.47 | 491,471,930.63 | 461,878,076.82 | 481,321,328.32 | 512,945,163.91 | 429,360,408.83 | 422,761,265.38 | 431,015,649.77 | 406,343,932.00 | 405,734,935.98 | 424,341,990.10 | 438,165,791.41 | 463,133,409.64 | 474,411,359.40 |
| De Ahorro | 6,743,707.75 | 13.85 | 48,686,443.59 | 48,536,373.85 | 49,682,436.53 | 50,461,257.93 | 47,504,335.99 | 47,526,716.39 | 47,827,277.45 | 49,456,057.36 | 47,322,754.37 | 47,060,768.24 | 50,494,307.29 | 53,363,897.64 | 55,430,151.34 |
| De Bancos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | -7,057,286.52 | -8.10 | 87,132,700.94 | 51,855,795.31 | 78,033,409.58 | 75,085,020.29 | 73,508,357.91 | 70,404,854.77 | 64,059,371.03 | 61,337,193.20 | 59,646,399.40 | 100,981,691.93 | 95,295,365.94 | 89,539,897.26 | 80,075,414.42 |
| Locales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | -7,057,286.52 | -8.10 | 87,132,700.94 | 51,855,795.31 | 78,033,409.58 | 75,085,020.29 | 73,508,357.91 | 70,404,854.77 | 64,059,371.03 | 61,337,193.20 | 59,646,399.40 | 100,981,691.93 | 95,295,365.94 | 89,539,897.26 | 80,075,414.42 |
| OTROS PASIVOS | -295,253.40 | -4.93 | 5,985,995.83 | 5,445,537.67 | 4,991,939.41 | 4,985,603.32 | 5,331,974.97 | 5,443,956.56 | 5,487,776.88 | 5,841,090.54 | 5,612,885.46 | 5,965,307.93 | 5,189,995.74 | 5,950,802.47 | 5,690,742.43 |
| Locales | 33,169.10 | 7.94 | 417,696.89 | 444,537.05 | 421,756.06 | 34,965.23 | 418,002.81 | 423,527.55 | 431,616.52 | 403,247.02 | 404,275.65 | 408,341.54 | 402,734.18 | 430,552.98 | 450,865.99 |
| Extranjero | -328,422.50 | -5.90 | 5,568,298.94 | 5,001,000.62 | 4,570,183.35 | 4,950,638.09 | 4,913,972.16 | 5,020,429.01 | 5,056,160.36 | 5,437,843.52 | 5,208,609.81 | 5,556,966.39 | 4,787,261.56 | 5,520,249.49 | 5,239,876.44 |
| PATRIMONIO | 12,220,941.72 | 12.87 | 94,938,192.73 | 96,299,236.27 | 100,480,982.85 | 105,426,538.78 | 100,770,223.92 | 97,496,124.82 | 100,258,769.97 | 103,297,939.02 | 105,849,846.56 | 107,737,737.32 | 109,686,129.69 | 111,967,224.30 | 107,159,134.45 |
| Capital | 0.00 | 0.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 | 14,000,000.00 |
| Reservas de Capital | 0.00 | 0.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 |
| Otras Reservas | -9,518,986.50 | -100.00 | 9,518,986.50 | 8,867,963.14 | 10,942,356.79 | 12,553,460.15 | 6,055,159.86 | -556,326.41 | 1,141,618.33 | 2,509,804.25 | 2,565,706.35 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad de Periodos Anteriores | 32,605,793.05 | 86.23 | 37,813,413.19 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 | 70,419,206.24 |
| Utilidad de Periodo | -10,977,101.70 | -33.67 | 32,605,793.04 | 2,012,066.89 | 4,119,419.82 | 7,453,872.39 | 9,295,857.82 | 12,633,244.99 | 13,697,945.40 | 15,368,928.53 | 17,864,933.97 | 21,189,367.68 | 23,231,835.15 | 25,431,600.21 | 21,628,691.34 |
| Ganancia o Perdida en Valores Disponible para la Venta | 111,236.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,129,163.40 | 1,035,088.30 | 1,116,417.85 | 111,236.87 |
| Deuda Subordinada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO | 69,503,550.37 | 8.16 | 851,661,609.03 | 789,128,874.04 | 826,223,481.64 | 844,089,847.54 | 755,130,163.98 | 775,618,509.14 | 779,752,555.28 | 724,309,778.44 | 726,598,133.39 | 791,643,354.13 | 840,709,928.72 | 919,308,388.24 | 921,165,159.40 |